

11 February 2022

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Intelligent Investor Ethical Share Fund (Managed Fund) ("Fund")**

**ASX Code: INES**

**Secondary issue of new units**

InvestSMART Funds Management Ltd, as the responsible entity of the Fund, announces the proposed off-market issue of new units in the Intelligent Investor Ethical Share Fund - INES. The offer details are outlined below:

Timetable and offer details	Indicative date
Offer opens	Monday, 14 February 2022
Offer closes	Friday 25 February 2022
Unit allotment	Wednesday, 2 March 2022
Units available for trading on ASX	Thursday, 3 March 2022
Minimum investment	\$2,000

Units will be issued at the Net Asset Value (**NAV**) per unit as calculated at close on 25 February 2022. The number of units issued to you will be your application amount divided by the NAV per unit, rounded down to the nearest whole unit. You will not have to pay brokerage on your application. There is no minimum capital raise requirement for the issue to proceed.

The Responsible Entity may at its discretion scale back applications to the extent and in any manner it sees fit.

Further details are available at [www.intelligentinvestor.com.au/INES-offer](http://www.intelligentinvestor.com.au/INES-offer). The above timetable may change at the Responsible Entity's absolute discretion.

Yours faithfully

Catherine Teo  
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF and designed for investors seeking a diversified selection of Australian companies that produce growing, sustainable profits at low risk of interruption from the increasing threats associated with Environmental, Social and Governance (ESG) factors. Please contact Alastair Davidson with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441