

11 February 2022

The Manager
Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By electronic lodgement

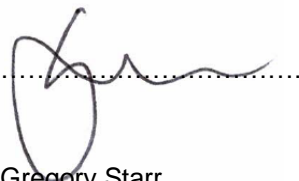
Company Update

The Company refers to its announcement on 28 January 2022 advising shareholders that the planned Extraordinary General Meeting (**EGM**) had been postponed to 14 February 2022.

The Company has now been advised by the Convertible Note holder, Wagering Technologies Pty Ltd, that it now plans to direct the Company to issue the Shares pursuant to the conversion of the balance of the Convertible Notes it holds to various non associated parties on agreement of commercial terms with those parties.

As a result, the Company has cancelled the EGM which was to be held on 14 February 2022.

For and on behalf of the Board



Gregory Starr
Director and Chief Financial Officer
BIR Financial Limited