



Level 18, 123 Pitt Street
Sydney NSW 2000
www.perpetual.com.au

The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



Forager Australian Shares Fund January 2022 Performance Report

11 February 2022

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

Below is the performance table for the Forager Australian Shares Fund for 31 January 2022. For more information see the link below for the November monthly report.

FORAGER AUSTRALIAN SHARES FUND PERFORMANCE SUMMARY (as at 31 January 2022. Net of all fees and expenses)								
	1 month return	3 month return	6 month return	1 year return	3 year return (p.a.)	5 year return (p.a.)	10 year return (p.a.)	Since inception* (p.a.)
Australian Shares Fund (ASX:FOR)	-7.55%	-6.24%	-1.87%	25.21%	14.72%	7.45%	15.09%	11.74%
All Ordinaries Accumulation Index	-6.56%	-4.39%	-3.30%	9.68%	10.79%	9.11%	9.70%	8.00%

The value of your investments can rise or fall. Performance is calculated using Net Asset Value (NAV), not the market price.
Past performance is not indicative of future performance.

*30 October 2009

https://foragerfunds.com/news/investor_resources/monthly-report-australian-fund-january-2022

Yours sincerely,

The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

Teresa Lee-Antonas
Senior Client Manager

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact Forager Funds Management:

Level 29
85 Castlereagh Street
NSW 2000
02 8277 4812
asxannouncements@foragerfunds.com