



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888

Facsimile: +61 2 9235 4800

Website: www.magellangroup.com.au

ABN: 59 108 437 592

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN') FUNDS UNDER MANAGEMENT ('FUM') UPDATE¹

As at 9 February 2022 (at the close of the US market), Magellan had funds under management of approximately \$87.1 billion (compared with FUM of \$93.5 billion as at 31 January 2022 and FUM of \$95.5 billion at 31 December 2021). The change in FUM comprises market movements (including foreign exchange), cash distributions paid in January 2022, net outflows and notifications since 1 January 2022.

Magellan has experienced net outflows (excluding cash distributions paid) of approximately \$5.5 billion since 1 January 2022, which comprised net institutional outflows of \$5.0 billion and net retail outflows of \$0.5 billion.

The FUM and net outflows above are unaudited and comprise amounts that have been or are being redeemed of \$3.6 billion and amounts for which Magellan has received notification of intention to redeem (up to 9am on 11 February 2022) of \$1.9 billion.

Authorised by the Board

¹ Funds under management are approximate and rounded, and have not been audited.