



# SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Registered Office: Level 57 MLC Centre, 19-29 Martin Place, Sydney NSW 2000

Principal Administrative Office: 92 Loftus Street, Bundeena NSW 2230

Mobile + 61 (0) 402 841 662 email [info@sunvestcorp.com.au](mailto:info@sunvestcorp.com.au)

Website <https://sunvestcorp.com.au>

14 February 2022

Australian Securities Exchange Limited  
Market Announcements Office  
20 Bridge Street  
Sydney NSW 2000

sent electronically via ASX OnLine

**Subject: NTA backing per share – 31 January 2022**

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 January 2022.

	\$
Fair Value of investment portfolio	915,000
Cash and receivables	6,781,000
Net asset backing per share - before income tax	\$0.635
- after income tax	\$0.625

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Sunvest provides for income tax on realised and unrealised gains in investments net of expenses. This has resulted in a nil provision for estimated current year income tax expense and a retracement of the balance of the previous deferred tax liability.

Other than Lombard Capital plc, Fair Value is calculated using the last sale price at month end of each share held. The investment in Lombard Capital has been fully impaired.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	21,000
Auroch Minerals Limited	22,000
Australian Gold & Copper Limited	31,500
Bardoc Gold Limited	17,500
Barton Gold Holdings Limited	61,320
Cobre Limited	11,250
Comet Ridge Limited	12,740
Core Lithium Limited	37,750
Coronado Global Resources Inc.	205,942
Galileo Mining Limited	19,000
Greatland Gold plc	299,943
Great Panther Mining Limited	12,375
Helios Energy Limited	14,790
Lombard Capital plc	0
Manuka Resources Limited	36,250
Matsa Resources Limited	8,400
Pursuit Minerals Limited	6,960
Red 5 Limited	54,000
VGI Partners Asia Investments Limited	40,800
Other share portfolio investments	1,814

Movements in the share portfolio in the 7 months to 31 January 2022 were as follows:

		\$
<b>Fair value of share portfolio at 30 June 2021</b>		2,493,408
<b>Purchases to 31 January 2022 (at cost):</b>		
Core Lithium Limited		19,426
<b>Sales to 31 January 2022 (proceeds):</b>		
Greatland Gold plc	(1,187,408)	
Liontown Resources Limited	(93,826)	
Minotaur Exploration Limited	(77,884)	
Predictive Discovery Limited	<u>(79,752)</u>	(1,438,870)
<b>Realised gain on sale of shares</b>		92,496
<b>Mark to Fair Value - unrealised losses (net)</b>		(83,692)
<b>Impairment of Lombard Capital plc (non-cash)</b>		(167,434)
<b>Fair value of share portfolio at 31 January 2022</b>		915,334

During the month of January 2022 the net assets of the Company decreased by \$188,000. The decrease is mainly due to the impairment of the investment in Lombard Capital plc, which is now fully impaired following a long period of illiquidity and its recent suspension from quotation.

This announcement has been approved for release by the Board of Directors.

Yours faithfully  
Sunvest Corporation Limited



Bruce David Burrell  
Chairman and Chief Investment Officer