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ASX RELEASE

COLLINS FOODS LIMITED – RESPONSE TO MEDIA

Monday, 14 February 2022: Collins Foods Limited (ASX: CKF or 'Collins Foods') notes a recent media article in The Australian regarding its involvement in potential mergers and acquisitions activity.

Collins Foods regularly assesses opportunities that can enhance its growth strategy by driving scale through Collins Foods' operational excellence ensuring that investments deliver value for our shareholders.

Collins Foods is no longer in discussion with Retail Zoo regarding a potential acquisition of that business.

Collins Foods is aware of its continuous disclosure obligations and does not intend to comment further on the matter.

Authorised for release by the Board.

FNDS

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About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Restaurants Done Better." For further information please visit www.collinsfoods.com