

16 February 2022

ASX ANNOUNCEMENT

Share Purchase Plan

The directors of Jatcorp Limited (**JAT**) are pleased to announce a Share Purchase Plan (**SPP**) which offers existing shareholders the opportunity to acquire up to \$30,000 worth of ordinary fully paid shares in JAT without incurring any brokerage.

Shareholders on the register as at 7PM Sydney time on Tuesday, 15 February 2022 with an address in Australia or New Zealand will be entitled to participate in the SPP.

The SPP is targeted to raise up to \$6 million. The SPP will not be underwritten.

The directors have decided to raise capital in order to reduce debt and fund working capital. As disclosed in the quarterly activities report and the appendix 4C for the quarter ended 31 December 2021, revenue for the current year has increased from the previous year and JAT generated excess cash from its operations in the quarter ended 31 December 2021. The directors expect the upward trend in revenue will continue. By reducing debt, JAT's interest costs will be significantly reduced and more funds will be available to meet the expected increases in inventory required to meet production requirements for initiatives including Oceania (see ASX announcement dated 3 November 2021) and CocoSoul/Saputo (see ASX announcement dated 27 January 2021).

The SPP provides eligible shareholders with the opportunity to increase their shareholding in JAT without incurring brokerage, commissions or other transaction costs. The Offer Price is 1.9c per share, being a discount of over 13.6% to the closing price on the ASX on 15 February 2022 and a discount of over 15.5% to the 5-day VWAP on the ASX up to and including trades on 15 February 2022.

The timetable for the SPP is as follows:

Record date	15 February 2022
Opening date and date that this booklet is forwarded to investors	18 February 2022
Closing date	4 March 2022
SPP results announcement	8 March 2022
Issue date	9 March 2022
Holding statements dispatched to shareholders	10 March 2022
SPP shares commence trading on ASX	10 March 2022

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao
Managing Director
Ph: +61 3 9090 7592

About Jatcorp Limited

Jatcorp Ltd (ASX: JAT) innovates, manufactures and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.