

Ares investment in Genworth

16 February 2022: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX: GMA) confirms that it has been made aware that Ares Management Corporation (Ares) has acquired a minority stake in the Company.

Genworth welcomes this investment by Ares in the Company as an indication of the value it sees in Genworth's business.

Genworth expects to announce its financial results for the full year ending 31 December 2021 to the Australian Securities Exchange (ASX) on Friday 25 February 2022.

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The release of this announcement was authorised by the Disclosure Committee.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.