

ASX / MEDIA RELEASE

Upcoming Release from Escrow - FY21 Results

SYDNEY, Australia and Bellevue, Washington. – 16 February 2022 – <u>Limeade</u> (ASX: LME, or the Company), an employee experience software company, today advises that in accordance with ASX Listing Rule 3.10A, a total of 27,554,754 shares (representing 27,554,754 Chess Depository Interests), which became subject to voluntary escrow arrangements at the time the Company was admitted to the official list of ASX, are to be released from escrow on 28 February 2022, being the business day following the release of the Company's preliminary final report for the financial year ended 31 December 2021.

Further details of the voluntary escrow arrangements are set out in sections 1.7 and 6.6 of the Company's Prospectus dated 2 December 2019.

This release dated 16 February 2022 has been authorised for lodgement to ASX by Todd Spartz, CFO of Limeade and lodged by Mr Danny Davies the Limeade ASX Representative.

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About Limeade

Limeade is an immersive employee well-being company that creates healthy employee experiences. Limeade Institute science guides its industry-leading software and its own award-winning culture. Today, millions of users in over 100 countries use Limeade solutions to

navigate the future of work. By putting well-being at the heart of the employee experience, Limeade reduces burnout and turnover while increasing well-being and engagement — ultimately elevating business performance. To learn more, visit www.limeade.com (ASX listing: LME).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

Disclosure

This ASX release does not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of any securities referred to herein in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful. Any securities referred to herein have not been registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States or to US persons absent registration or an applicable exemption from registration under the US Securities Act and applicable state securities laws. In addition, any hedging transactions involving the securities referred to herein may not be conducted unless in compliance with the US Securities Act.