

MSL Solutions Limited ABN 96 120 815 778

Half-year report for the period ended 31 December 2021

Lodged with the ASX under listing Rule 4.2A

Results for announcement to the market

31 December 2021

MSL Solutions Limited

Appendix 4D		31 Dec	31 Dec		
Reference		2021	2020	Variance	Variance
		\$'000	\$'000	\$'000	%
2.1	Revenue from ordinary activities	16,909	11,678	5,231	44.8%
2.2	Profit/(loss) from ordinary activities after tax attributable to members	(857)	(996)	139	14.0%
2.3	Net profit/(loss) for the period attributable to members	(857)	(996)	139	14.0%
2.4	Dividends/distributions	No dividends were paid during the period, and no dividends have been proposed for payment.			
2.5	Record date	Not applicable			
2.6	Explanation of the figures in 2.1 to 2.4	Refer to Directors' Report – Review of operations			
3	Net tangible assets per share (cents)*	(2.5)c	(3.5)c	1.0c	28.6%
4	Details of entities over which control has been gained or loss	MSL Solutions Limited acquired 100% of the equity of point-of-sale software company OrderMate Pty Limited and OrderMate IP Holding Pty Limited (both “OrderMate”) on 30 th September 2021. OrderMate contributed \$1,858k in revenue and \$562k in EBITDA to the Consolidated Group for the period 1 st October 2021 to 31 st December 2021. Pro forma revenue and profits for the combined entities if the acquisition date had been at the start of the reporting period is estimated at a revenue of \$18.5m and EBITDA of \$2.5m for the half year ending 31 December 2021.			
5	Details of Individual and total Dividends	Not applicable			
6	Details of dividend reinvestment plans in operation	Not applicable			
7	Details of associates or joint venture entities	Not applicable			
8	Foreign entities	Foreign entities have been accounted for in accordance with Australian Accounting Standards.			
9	The 31 December 2021 interim financial report and accompanying notes for the Group have been reviewed by the Auditor and is not subject to a modified opinion, emphasis of matter or other matter paragraph.				

*Net tangible assets per share calculation is exclusive of right-of-use assets adopted under AASB16 and includes contract assets.