

17 February 2022

The Manager
Company Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

BIR Financial Limited (ASX:BIR): Section 708A Cleansing Notice

Further to its announcement dated 11 February 2022, BIR Financial Limited (**BIR** or the **Company**) hereby advises that 25,000,000 fully paid ordinary shares (**Shares**) were issued to Niedzica Pty Ltd atf Niedzica Trust (**Niedzica**) today following receipt by the Company of a Direction to Issue Shares from the holder of the outstanding Convertible Notes, Wagering Technologies Pty Ltd, in partial satisfaction of the shares to be issued in accordance with the Conversion Notice served on the Company announced to the market on 27 October 2021. The balance of 130,813,294 fully paid ordinary shares to be issued on conversion of the Convertible Notes will be at the direction of the Convertible Note holder and will be the subject of a separate cleansing notice at the relevant time.

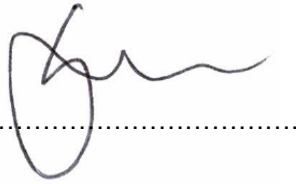
The Shares the subject of this cleansing notice (which is being given under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**)) were issued without disclosure to Niedzica under Part 2D.2 of the Corporations Act.

In addition, the Company states that as at the date of this notice, the Company:

- a) Has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- b) Has complied with the provisions of section 674 of the Corporations Act; and
- c) Is not aware of any excluded information for the purposes of section 708A(6)(e) of the Corporations Act, being information:
 - i. That has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX; and
 - ii. That investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. The rights and liabilities attaching to the Shares.

This announcement has been authorised by the Board.

Yours faithfully


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Gregory Starr
Director and Chief Financial Officer
BIR Financial Limited