



21 February 2022

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Establishment of a \$31 million acquisition finance facility

COG Financial Services Limited (ASX: COG) is pleased to announce that it has established a \$31 million acquisition finance facility with a major Australian bank.

The key terms are:

- Limit: \$31 million
- Term: 5 years
- Revolving with draw-downs amortising across the Term
- Other covenants: Standard for a facility of this kind including a first ranking general security interest over the assets and undertaking of COG.

Commenting on the facility COG CEO, Mr Andrew Bennett said;

“This is a major milestone for COG. The facility will enable COG to continue its acquisition led growth strategy by allowing it to acquire additional asset finance businesses to the value of \$31 million without the need to raise additional equity. In the last six years, COG has grown its share of the broker asset finance market to 18%, and the establishment of this facility will enable us to continue to focus on the current pipeline of acquisition opportunities so that we will be the dominant player in the space.”

Announcement authorised by: Mr Patrick Tuttle, Chair

For further information please contact:

Andrew Bennett
Chief Executive Officer
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Who we are:

COG Financial Services Limited (COG) has two complementary businesses:

1. Finance Broking & Aggregation (FB&A). Through its membership group of independent and equity owned brokers (brokers in which COG has invested), COG is Australia’s largest asset finance group, representing over \$5.1 billion per annum of Net Asset Finance (NAF). Further growth is being achieved through organic growth in equipment finance and insurance broking and through equity investment in brokers.
2. Lending. Through broker distribution, COG provides equipment finance to SMEs, and real property loans via its subsidiary Westlawn Finance Limited.

In both businesses, our market share is small relative to the size of the markets we operate in, and there are significant growth opportunities through consolidation and organic growth.