

21 February 2022

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Updated Appendix 4D - Half Year Report

Please find attached for release to the market, an updated *Appendix 4D - Half Year Report* for the period ended 31 December 2021, to correct a typographical error whereby the ex-dividend date for the Interim Dividend and the Special Dividend was shown as 25 February 2022, instead of 28 February 2022.

-ENDS-

This Announcement was authorised for release by McGrath Limited's Board of Directors.

For further information, please contact:

Investors

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Media

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About McGrath:

McGrath Limited (ASX: MEA) has grown to be an integrated real estate services business, offering agency sales, property management, mortgage broking and career training services. McGrath Estate Agents currently has 108 offices located throughout the East Coast of Australia. For further information, please visit www.mcgrath.com.au.

McGrath Limited and Controlled Entities

ACN 608 153 779

Appendix 4D - Half Year Report

Results for announcement to the market

Details of the reporting period and the previous corresponding reporting period

Reporting period: For the half year ended 31 December 2021 (HY22)

Previous period: For the half year ended 31 December 2020 (HY21)

Results for announcement to the market

In accordance with the ASX listing rule 4.2A, enclosed is Appendix 4D for the half year ended 31 December 2021.

	Period ended 31 December 2021	Period ended 31 December 2020	Change	
	\$'000	\$'000	\$'000	% Increase / (Decrease)
Revenue from ordinary activities - Statutory	59,369	56,766	2,603	5%
Revenue from ordinary activities - Underlying*	59,369	51,467	7,902	15%
Profit from ordinary activities after tax attributable to the owners of the Company	6,907	8,141	(1,234)	(15%)
EBITDA - Statutory	14,047	13,515	532	4%
EBITDA - Underlying*	10,580	6,634	3,946	59%

* Note: All of the above comparisons are on a statutory basis unless stated.

Refer to the attached Directors' Report and Operating and Financial Review for discussion of the results.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Interim dividend for 2022 (to be paid 23 March 2022)	1.0	1.0	30%
Special dividend for 2022 (to be paid 23 March 2022)	1.5	1.5	30%
Final dividend for 2021 (paid 21 September 2021)	1.0	1.0	30%

Dividend dates

	Interim Dividend	Special Dividend
Ex-dividend date	28 February 2022	28 February 2022
Record date	1 March 2022	1 March 2022
Payment date	23 March 2022	23 March 2022

Net tangible assets

	Period ended 31 December 2021	Period ended 30 June 2021
Net tangible assets per security (cents)	21.44	20.19

Audit qualification or review

The Financial Statements were subject to review by the auditors and the review report is attached as part of the Interim Financial Report.

Attachments

The Interim Financial Report of McGrath Limited and its controlled entities for the half year ended 31 December 2021 is attached.