



22 February 2022

## Oar Resources Investor Webinar Presentation

**11:30AM (AEDT) 8:30AM (AWST), Tuesday 22 February 2022**

Oar Resources Limited (ASX: OAR) ("OAR" or "the Company") is pleased to advise that it will be hosting a live investor briefing on **Tuesday, 22 February 2022**, with new Managing Director Mr. Justin Richard.

The Company is pleased to invite shareholders, brokers and new investors to attend the presentation, which will commence at 11:30am (AEDT) / 8:30am (WST) on Tuesday 22 February 2022.

**Investors can attend the webinar via the below link:**

<https://zoom.us/j/5887242119?pwd=MGdjZmZqZkpWOXpBTXBWZIRGSHdBQT09>

Mr. Richard will provide an update on the Company's Crown Ni-Cu-PGE Project in the Julimar District in Western Australia, the Douglas Canyon Gold Project in Nevada and OAR's other assets and will also outline his plans to deliver shareholder value.

A link to the replay of the webinar will be posted on the OAR website as soon as it is available for those unable to attend the live session. A copy of the investor presentation to be delivered during the webinar is attached.

***"This Announcement has been authorised for release to ASX by the Board of Oar Resources Limited"***

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# INVESTOR WEBINAR

22 February 2022

8:30am WST; 11:30am AEDT

[oarresources.com.au](http://oarresources.com.au)

ASX : OAR

FRA : F1S

# DISCLAIMER

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You should not act, or refrain from acting, in reliance on this presentation material. This overview of the company does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

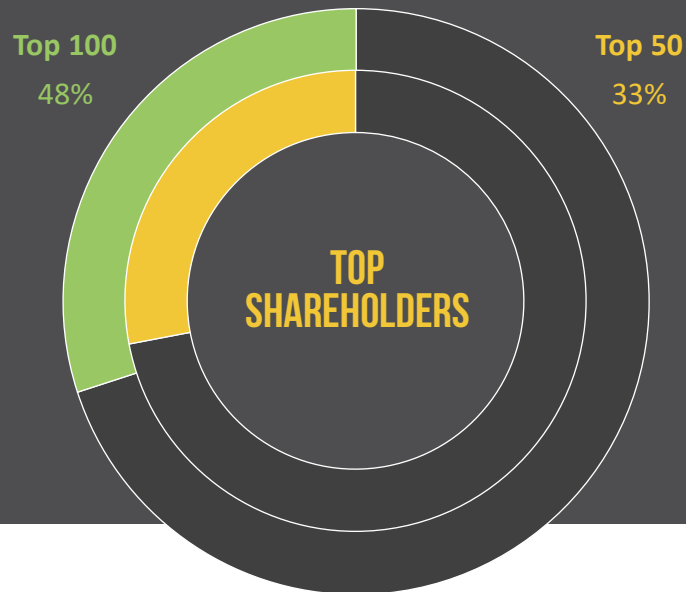
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## COMPETENT PERSON’S STATEMENT

The information in this Announcement for Oar Resources Limited was compiled by Mr. Anthony Greenaway, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Greenaway is an employee of Oar Resources Limited. Mr. Greenaway has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a “Competent Person” as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.’ Mr. Greenaway consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# COMPANY METRICS (ASX: OAR)

Market Cap+	\$12 million
Shares on issue	1.85 billion
Options on Issue	217 million



**CASH ON HAND**  
**\$726K**

31 December 2021  
EXCLUDING \$500,000  
Bramfield Sale\*

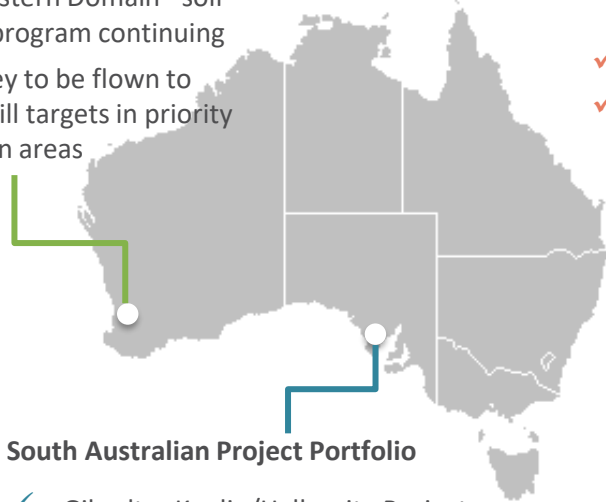
**52 WEEK (LOW – HIGH)**  
**\$0.005-\$0.021**

**30-DAY AVERAGE VOL**  
**10.4m shares per day**

# ABOUT OAR RESOURCES

## Crown PGE-Nickel-Copper Project

- ✓ Strategically located 8km from Chalice Mining's world-class Julimar Project
- ✓ Land access expanded in priority Eastern Domain - soil sampling program continuing
- ✓ AEM survey to be flown to identify drill targets in priority exploration areas



## South Australian Project Portfolio

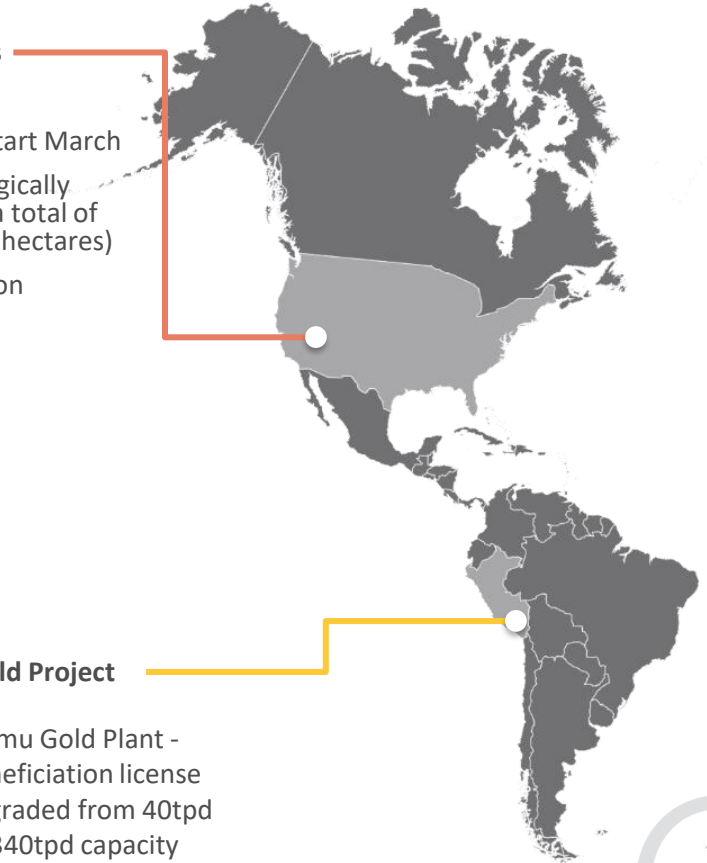
- ✓ Gibraltar Kaolin/Halloysite Project
- ✓ Oakdale Graphite Project
- ✓ Bramfield Iron Ore Project \*SOLD

## Nevada Gold Projects

- ✓ Douglas Canyon
  - Drilling to restart March
  - Project strategically expanded to a total of 6.47km<sup>2</sup> (647 hectares)
- ✓ Lambarson Canyon
- ✓ Tonopah North

## Peru Gold Project

- ✓ Chimu Gold Plant - beneficiation license upgraded from 40tpd to 340tpd capacity





# CROWN PROJECT

NICKEL, COPPER, PGE  
JULIMAR DISTRICT, WESTERN AUSTRALIA

- MULTIPLE EXPLORATION TARGETS IDENTIFIED
- AEM SURVEY TO COVER EASTERN TENEMENT AREA

# BATTERY METALS

These metals are key to a low-carbon future:



## COPPER (CU)

Used in renewables and battery storage as well as general wiring and motors.

## NICKEL (NI)

An ingredient needed for batteries and is expected to form an ever-larger proportion of future batteries.

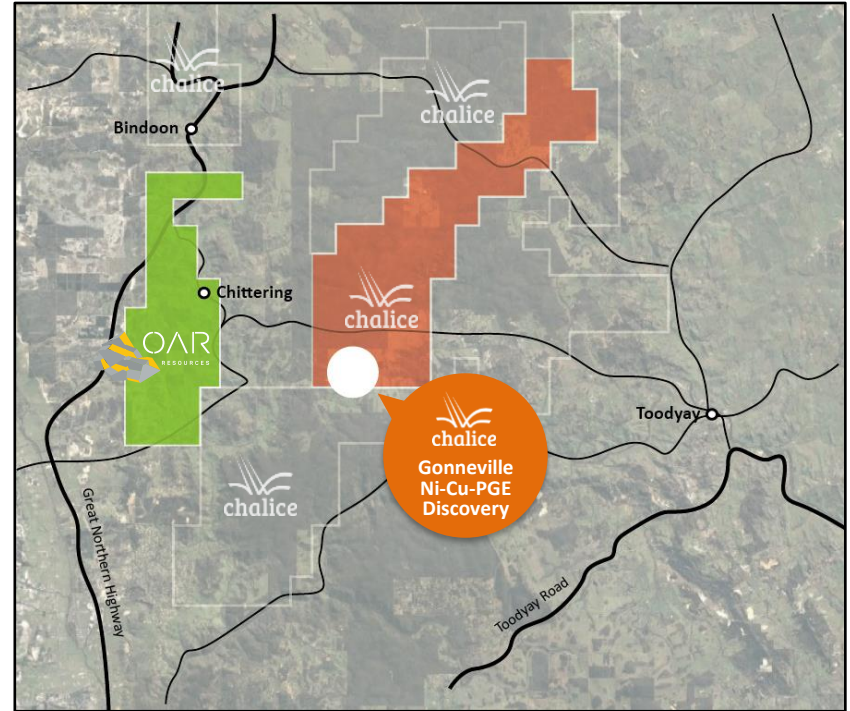
## PLATINUM GROUP ELEMENTS (PGE)

Primarily used in catalytic converters, which decrease hydrocarbon, carbon monoxide, and nitrous oxide emissions in automobile exhaust.

# A PRIME POSITION

## NO OTHER EXPLORERS ARE AS CLOSE TO THE JULIMAR DISCOVERY.

- ✓ Oar was an early-mover, securing prized acreage.
- ✓ **8km from tier-1 discovery – Chalice's Gonneville PGE-Ni-Cu Deposit.**
- ✓ Surrounding permits pegged by Chalice.
- ✓ Unexplored terrain with huge potential.
- ✓ Historical Chittering Gold Mine in the north with other known old gold workings in the south.
- ✓ **Huge valuation upside.**
- ✓ **Airborne Electromagnetic (AEM) survey to determine drill targets to commence**

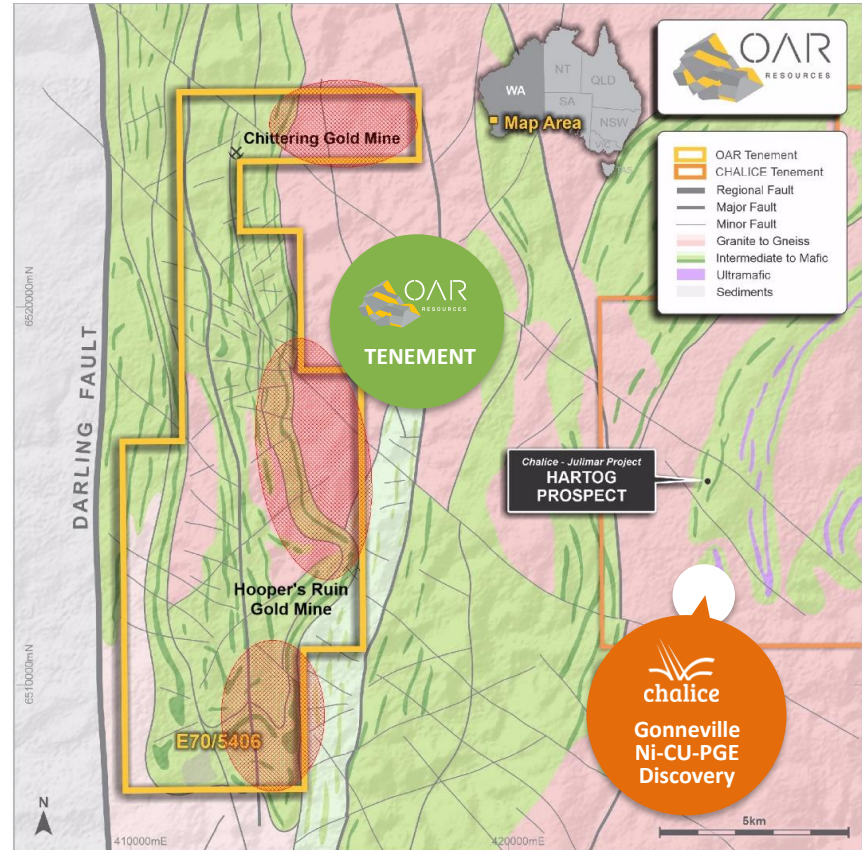




# CROWN PROJECT JULIMAR DISTRICT

## SYSTEMATIC EXPLORATION APPROACH – NEXT STEPS

- ✓ **Stage 1 exploration completed:** program established basement geology which helped confirm the eastern tenement area as a core exploration focus - characterised as a combination of targeted mafic, ultramafic and granitic lithologies.
- ✓ **Airborne geophysical survey to be flown** over multiple target areas along the eastern domain, including areas around historic mining activity.
- ✓ **Land access expanded:** to two key land access agreements obtained in priority target areas - OAR has established a positive rapport with landholders.
- ✓ **A significant discovery at Crown would have a major impact on the Company.**



*Crown Project Simplified geology showing proposed Airborne EM Survey areas (red hatching)*

# OUTLOOK FOR GOLD

- ✓ As the world economy recovers from COVID lockdowns, inflation is rising and leading economies are now facing negative real interest rates (US -5.3%, UK -3%, Germany -4.6%)\*
- ✓ Opinions are divided on whether this higher inflation is temporary, but expect **real interest rates** to remain at historically low levels for several years\*\*
- ✓ In near term, gold price is likely to respond to tightening monetary policy by central banks, but history shows the effect to be limited in times of negative real interest rates.

\*Financial Times

\*\*Moody's rating agency, ECB "Future of Inflation" Forum, September 2021.



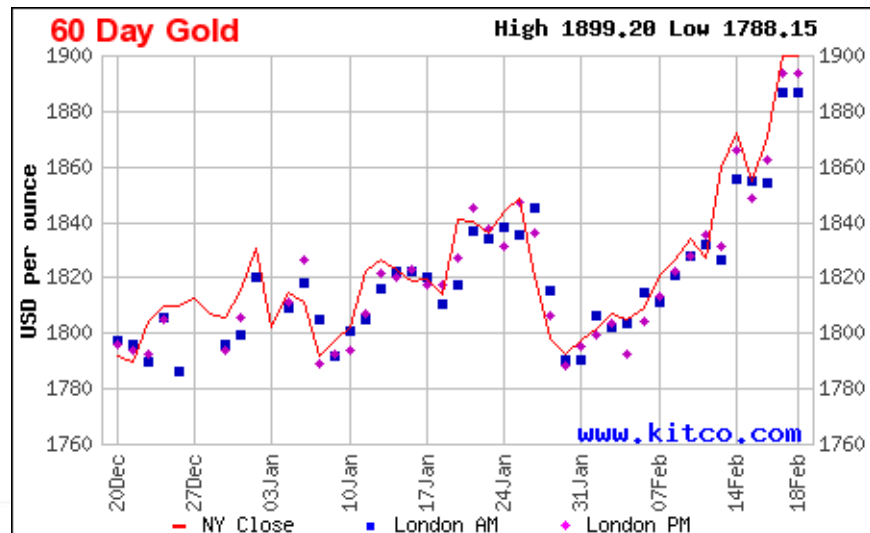
# GREAT TIME TO BE IN GOLD

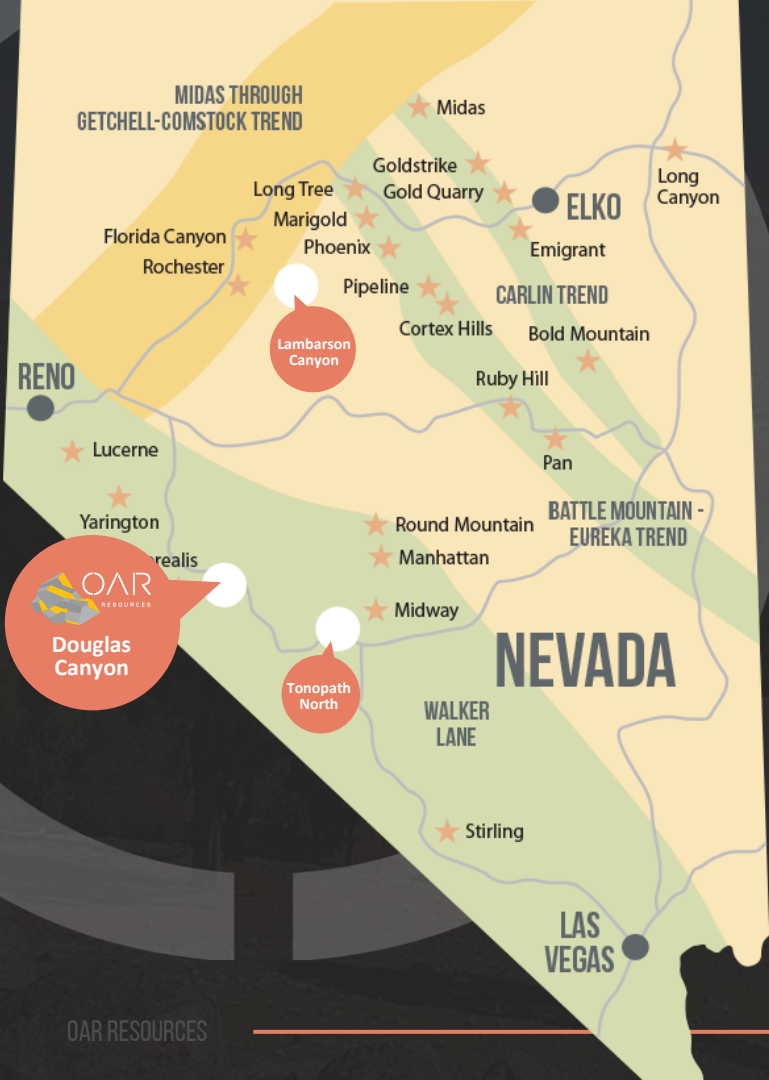
**Both nominal and real interest rates are at or near historically low levels**

US 10-year Treasury nominal and real yield\*



\*As of 31 December 2021. Real yield computed using US 10-year Treasury nominal yield minus seasonally adjusted US CPI y-o-y change. Source: Bloomberg, Bureau of Labor Statistics, World Gold Council





# DOUGLAS CANYON GOLD PROJECT

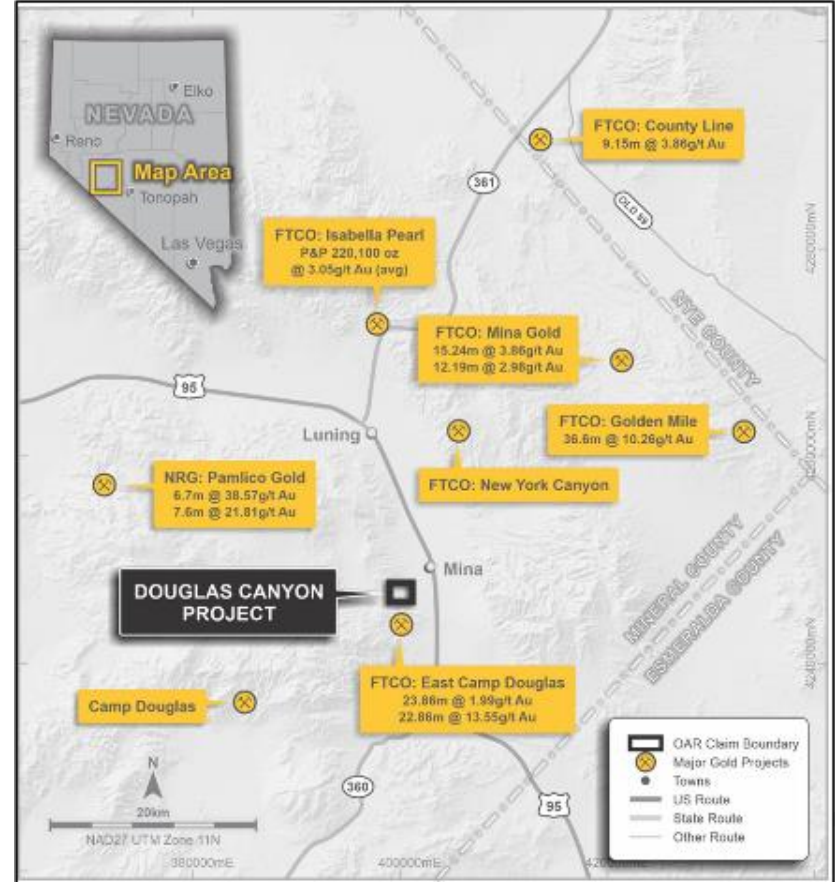
NEVADA, USA



# DOUGLAS CANYON PROJECT – HIGH QUALITY GOLD EXPLORATION ASSET

## STRATEGICALLY-LOCATED IN ACTIVE NEVADA GOLD PROVINCE

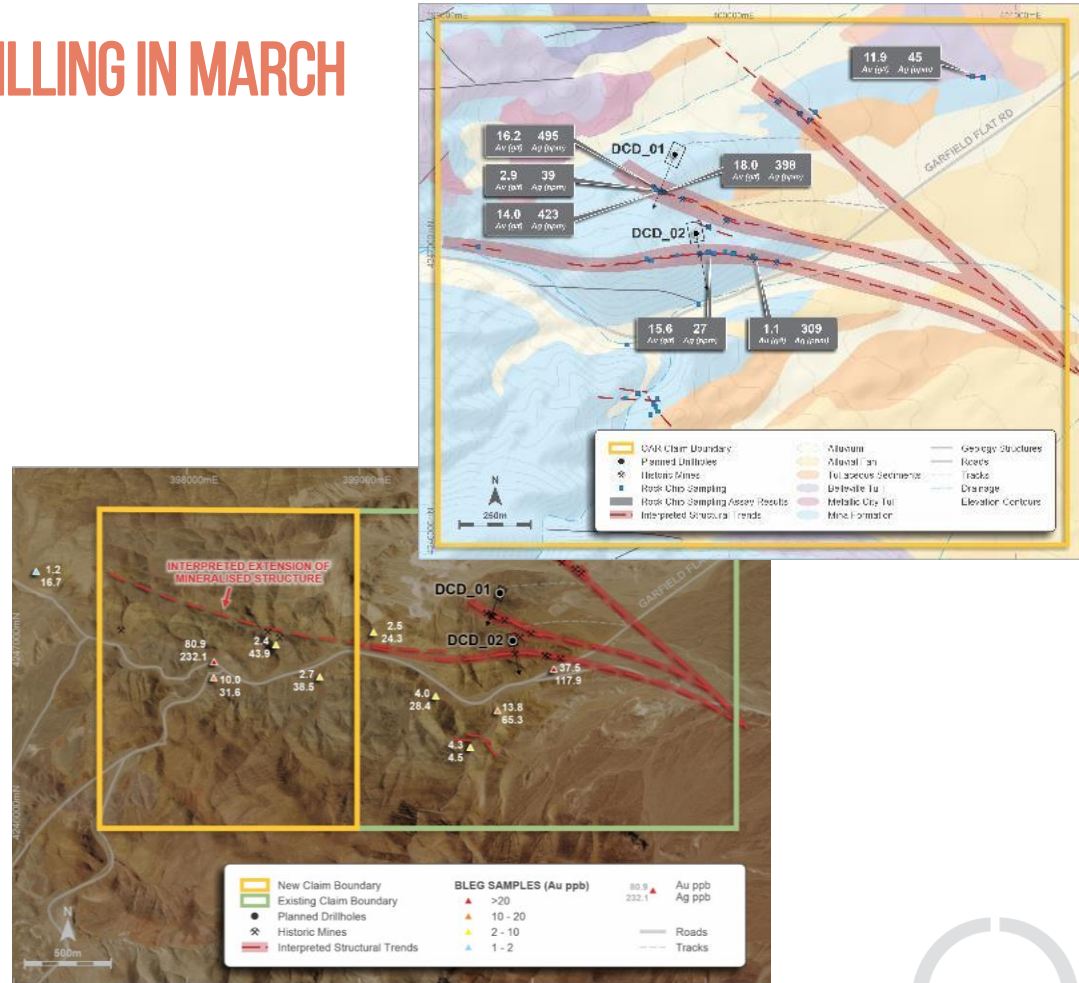
- ✓ 100%-owned Douglas Canyon Gold-Silver Project Located within the prolific Walker Lane Gold-Silver trend
- ✓ Located in the Camp David/Mina district in Southern Nevada which hosts numerous high-grade gold-silver epithermal projects
- ✓ Project has an approved CFR43-101 Exploration Permit and is fully bonded with the United States Bureau of Land Management (BLM).
- ✓ Nevada is currently ranked the best mining jurisdiction in the world.



# DOUGLAS CANYON PROJECT - DRILLING IN MARCH

## NEVADA, USA

- ✓ First Diamond hole completed to 213.5m before Christmas:
  - Drilling intersected highly broken ground comprising meta sediments and chert bands with milky qtz stringers
  - Initial logging identified arsenic sulphides, which is considered highly encouraging as there is a strong association between As and Au within epithermal systems
- ✓ Drilling of DCD\_02 was suspended for the snow season and will continue to target depth of 250m – 300m
- ✓ Followed by drilling DCD\_01 to test the parallel high-grade structure on the northern shear.
- ✓ Increasing claim area by 259 hectares to 647 hectares – extending the interpreted strike length to > 2.5km



# CHIMU GOLD PLANT

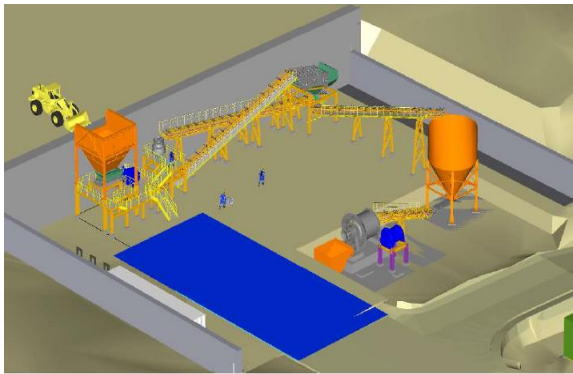
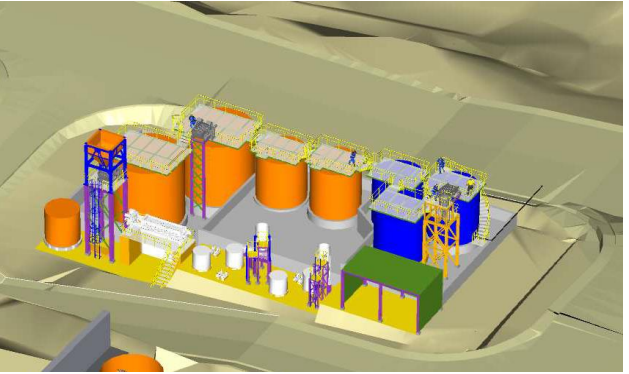
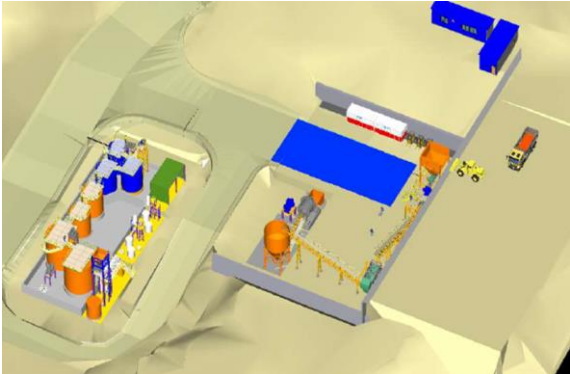
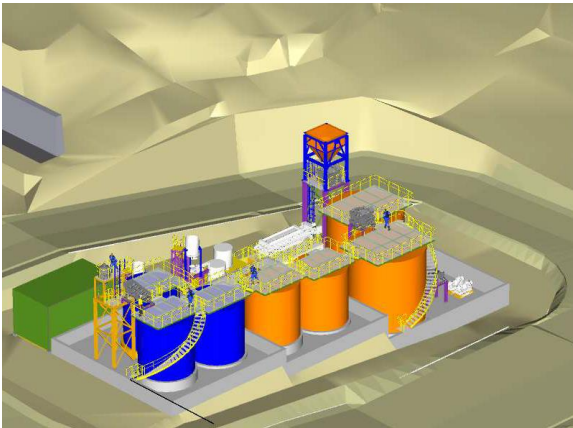
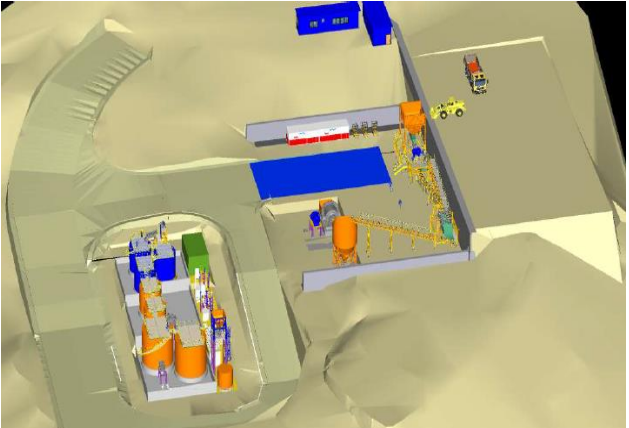
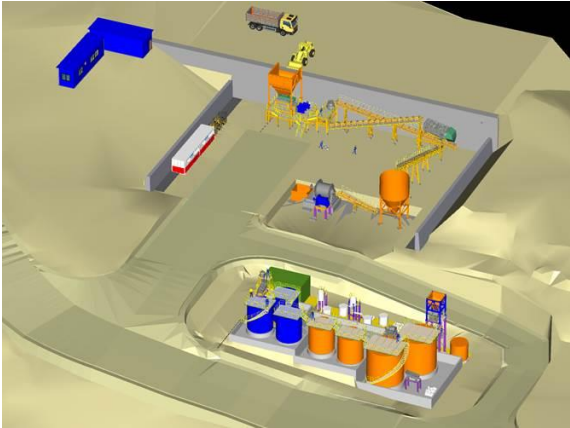
PERU, SOUTH AMERICA

# THE CHIMU GOLD PLANT - PERU

- The Chimu Gold Processing Plant (40tpd) in Southern Peru acquired by OAR in 2019
- The plant is a gold lixiviation plant strategically located to purchase and process high grade gold ore from a significant number of existing small gold miners in the Ayacucho and Chala region of Southern Peru = HIGH MARGIN OPPORTUNITY
- The last ten years saw a boom of small mining activity focused on the extraction of the abundant narrow, high grade veins found in this region of Peru
- The company has now received a 340tpd licence and development approval to commence expansion and upgrade to the Gold Plant
- Construction of the new and expanded plant design provides an opportunity to process up to 30,000 ozs gold per year
- This would potentially pave the way for the company to become self funded for exploration of its Crown and Nevada projects



# CHIMU GOLD PLANT PROJECT ENGINEERING PLANT LAYOUT



# CHIMU GOLD PLANT PERU

## CURRENT POSITION

- ✓ 40TPD beneficiation license upgraded to 340TPD
- ✓ Development of plant approved
- ✓ Design of plant upgrade completed

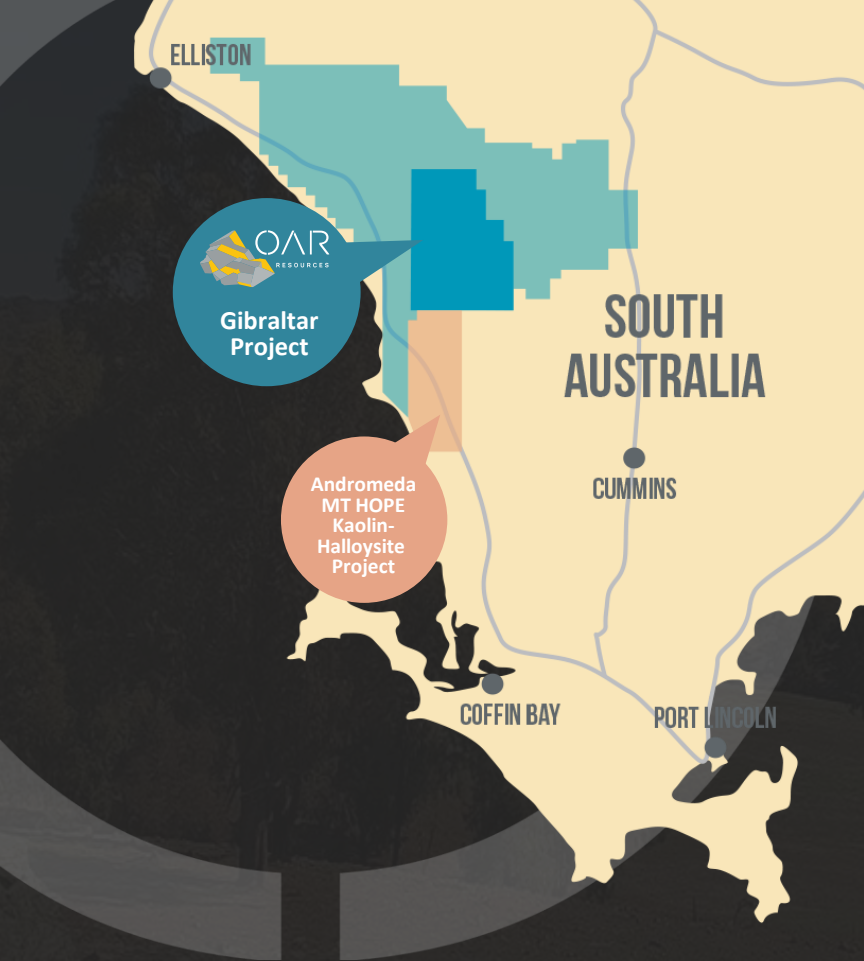
## NEXT STEPS

- ✓ Evaluate upgrade proposal
- ✓ GO / NO GO Decision

## STRATEGY

- ✓ Initial plant feed from multiple small miners operating in the area
- ✓ Potential to acquire company-owned mining operation in future





# SOUTH AUSTRALIAN PROJECTS

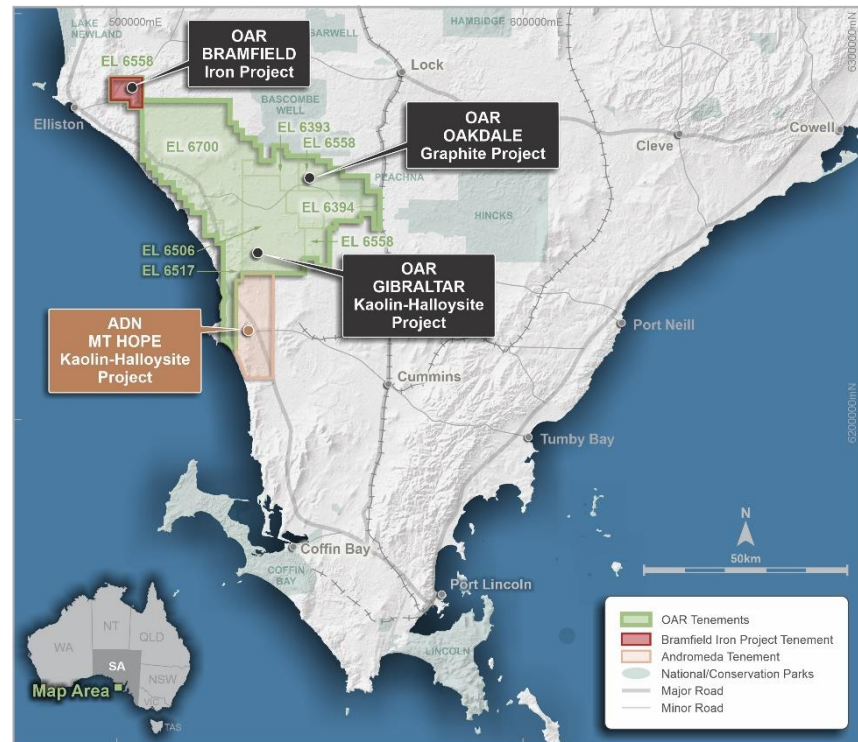
## EYRE PENINSULA, SOUTH AUSTRALIA

- Bramfield Iron Ore Project - Sold
- Gibraltar Project – Divestment Option
- Graphite Project – Project review underway

# SOUTH AUSTRALIA – PROJECT PORTFOLIO

## STRATEGIC REVIEW UNDERWAY – DIVEST NON-CORE ASSETS TO HELP FUND EXPLORATION AT CORE PROJECTS

- ✓ **Bramfield Iron Ore Project:** binding agreement executed for sale to the Hoa Phat Group for AUD\$500,000
- ✓ **Gibraltar Kaolin-Halloysite Project:** 1,069km<sup>2</sup> Project Area
  - High Grade Halloysite, multiple drill programs completed
  - Non-Core Asset - Divestment Option
- ✓ **Oakdale Graphite Project:** Project desktop review underway

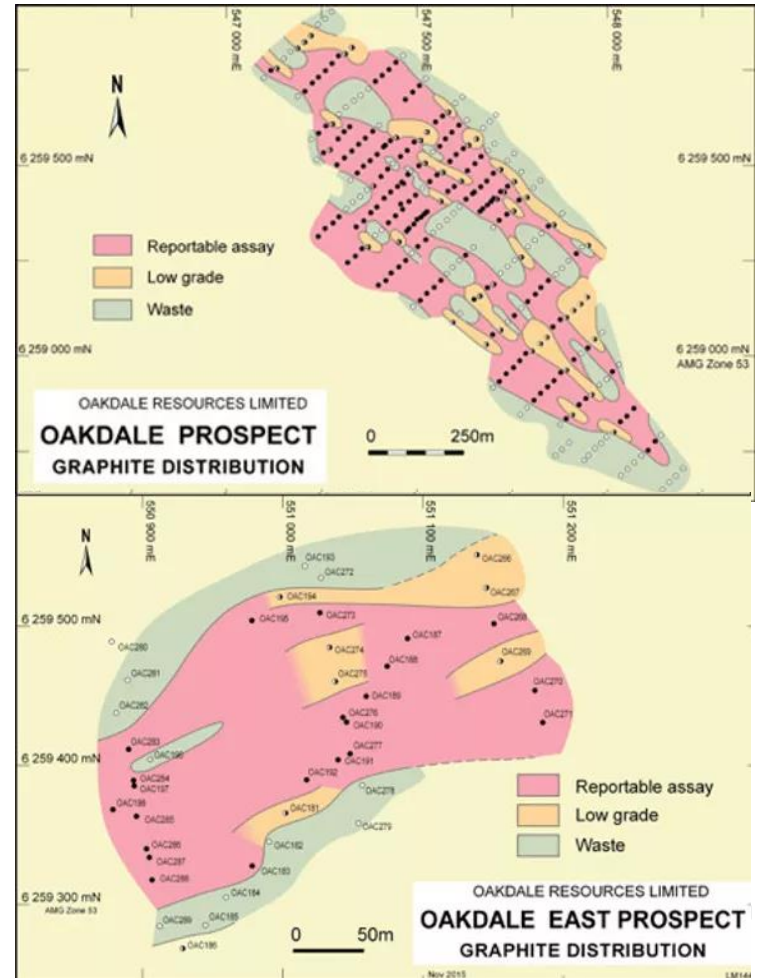


# SOUTH AUSTRALIA – GRAPHITE PROJECT

- ✓ Graphite demand driven by electrification, sits within our **BATTERY MINERALS** basket
  - Used in Lithium-ion Batteries, Hydrogen Fuel Cells & Large-Scale Energy Storage
- ✓ Scoping Study Indicates 9 Month Payback Period
- ✓ JORC Resource confirmed\*

Prospect	Category	Mt (Dry)	TGC (%)	Cutoff (%)
Oakdale	Indicated	2.69	4.7	3
	Inferred	2.96	4.6	3
Oakdale East	Inferred	0.67	5.1	3
<b>Total</b>	<b>Ind + Inf</b>	<b>6.31</b>	<b>4.7</b>	<b>3</b>

- ✓ Project identified on the Federal Government’s Latest **Critical Minerals List**
- ✓ Eyre Peninsula hosts Renascor Resources’ Siviour graphite development project (Market Cap \$530m)



# UPCOMING ACTIVITY

- ✓ Douglas Canyon Gold Project – Drilling in March
  
- ✓ Crown Project Updates:
  - ❑ Aerial Geophysical Mapping results
  - ❑ Stage 3 Maiden Drilling informed by AEM results
  
- ✓ **Updates on project decisions pending further investigation:**
  - ❑ SA Graphite Project – Updated Scoping Study
  - ❑ Chimu Gold Plant – Plant Upgrade and Re-Commissioning

# WHY INVEST WITH OAR?



## 1. THE RIGHT PLACES

- Crown in the Julimar District, 8km west of Gonnevillle PGE-Ni-Cu-Au deposit
- > 600 hectares of gold exploration ground in the worlds #1 mining jurisdiction of Nevada, favouring epithermal and Carlin-type gold deposits
- Licensed gold plant in Southern Peru



## 2. THE RIGHT COMMODITIES

### Battery Mineral Strategy:

- **Ni, Cu**, PGE key metals for clean energy production, storage & decarbonisation
- **Graphite** - Recognised Critical Mineral Project

### Gold Alignment Strategy:

- Drill testing high-grade mineralisation in Nevada
- Chimu Gold Plant licensed to process up to 340tpd



## 3. THE RIGHT TEAM

- Experienced board and management team focused on adding value to the Project Portfolio
- Experienced team of geologists with expertise in Australia and North America



## 4. THE RIGHT TIME

- Demand for Battery Minerals exceeds supply and expected to continue growing over the next decade
- Gold prices rising and set to continue

ASX : OAR

FRA : F1S

# THANK YOU

## CONTACT

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