

ASX Release

22 February 2022

BlackWall Limited Half Year Report – Dec 2021

BlackWall Limited (BWF) is pleased to announce a 23% increase in profit after tax for the half year to \$1.3 million and will pay a 2.6cps fully franked interim dividend. “Our largest fund, WOTSO Property has continued to grow through its first full 6 months as Australia’s first listed flexible property security. As a result, BWF has seen growth of 19% in its management fees, which should continue as property and WOTSO income numbers normalise,” said Joint Managing Director and COO, Jess Glew.

BWF has seen a shareprice uplift over the reporting period and into the new year, which has been backed-up by its execution of 5 new property acquisitions since the start of the pandemic and its management of the expansion of the WOTSO business. Joint Managing Director and CFO, Tim Brown, said, “we have focused our efforts on growing the funds that we manage in order to drive organic fee growth for the management business. It’s great to see this paying off. Our longer term shareholders have now seen a total shareholder return of 26% p.a. over the last five years.”

Key Numbers		
Half year (31 Dec)	2021	2020
Revenue	\$3.8m	\$3.2m
Profit before tax	\$1.6m	\$1.3m
Share Price	\$1.00 (21 Feb)	\$0.47
Interim dividend	2.6cps	2.4cps

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*Authorised for lodgement by
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