

ASX RELEASE

22 February 2022

COURT APPROVAL RECEIVED IN RELATION TO PROPOSED SCHEMES

Aventus Capital Limited (ACN 606 555 480) (in its capacity as responsible entity of the Aventus Retail Property Fund (ARSN 608 000 764)) and Aventus Holdings Limited (ACN 627 640 180) (**Aventus Company**) (collectively, **Aventus**) are pleased to announce that the Supreme Court of New South Wales (**Court**) has today approved the proposed members' scheme of arrangement (**Members' Scheme**) and provided the Second Judicial Advice in relation to the proposed Trust Scheme (**Trust Scheme**), and together with the Members' Scheme, the **Schemes**) pursuant to which:

- HMC Funds Management Limited (ACN 105 078 635) as the responsible entity of the HomeCo Daily Needs REIT (ARSN 645 086 620) will acquire 100% of the Aventus Units from holders of Aventus Units via the Trust Scheme; and
- Home Consortium Limited (ACN 138 990 593) will acquire 100% of the Aventus Shares by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth).

Aventus Units and Aventus Shares will be Unstapled prior to implementation of the Schemes.

Aventus proposes to lodge an office copy of the Court order approving the Members' Scheme with the Australian Securities and Investments Commission on 23 February 2022, at which time the Schemes will become Effective. The last day of trading in Aventus Securities on ASX is expected to be 23 February 2022.

Other than as defined in this release, a word or phrase used in this release has the same meaning given in the Scheme Booklet.

Scheme Consideration

If the Schemes become Effective and are implemented on 4 March 2022, Aventus Securityholders who hold Aventus Securities as at the Scheme Record Date (expected to be 7.00pm (Sydney time) on 25 February 2022) and who are not Ineligible Foreign Securityholders, will be entitled to receive Scheme Consideration of:

- 2.20 HDN Units per Aventus Unit issued pursuant to the Trust Scheme; and
- Cash Consideration of \$0.285 or 0.038 HomeCo Securities per Aventus Share, pursuant to the Members' Scheme.

As described in the Scheme Booklet, Ineligible Foreign Securityholders will receive the net sale proceeds following the sale by the Sale Agent of the HDN Units that they would otherwise have

received pursuant to the Trust Scheme. Ineligible Foreign Securityholders will not be able to elect to receive HomeCo Securities and will receive the Cash Consideration pursuant to the Members' Scheme.

The HDN Units and HomeCo Securities to be issued as consideration under the Trust Scheme and Members' Scheme respectively are expected to commence trading on a deferred settlement basis on 24 February 2022.

The Scheme Consideration will be paid on the Implementation Date (expected to be 4 March 2022).

This announcement was approved for release by the Board.

Mary Weaver
Company Secretary
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