

ASX Announcement
23 February 2022

Appointment of Non-Executive Director to Janison Board

Janison Education Group Limited (ASX:JAN) (“**Janison**” or the “**Company**”), is pleased to announce Kathleen Bailey-Lord FAICD will be appointed to the Janison board of directors as a non-executive director, effective today, Wednesday 23rd February 2022.



Kathleen is an experienced, independent company director and business advisor. She is passionate about the opportunities for business and society to “build back better”. She believes that together, people and technology can make the world a better place – with conscious decision making and effective governance.

As a C-suite/senior executive, across Australasia and Asia, Kathleen has enjoyed a career at the forefront of transformational change across a wide range of industries. This includes leading businesses in technology (IBM), professional services (Law and Accounting) and Financial Services (ANZ Bank, Fordham Group). Blending strategy and pragmatism, Kathleen is known for her curiosity, optimism and eye to the future. Kathleen enjoys nudging enterprises forward to embrace the opportunities of today to build value for all stakeholders.

A Fellow of the AICD, Kathleen is a member of the AICD Victorian Council and the AICD Governance of Innovation and Technology Panel. She is an active member of Chief Executive Women and currently serves on the boards of Alinta Energy, QBE Insurance (Auspac), Melbourne Water Corporation and Monash College. Her past boards include Bank of Queensland (BOQ), Trinity College at the University of Melbourne, Australian Government Solicitor (AGS).

Options Award for Non-Executive Director

Ms Bailey-Lord will be issued with the following unlisted options:

- 299,145 Options representing a grant value of \$350,000
- Exercise price \$1.17, based on the 15-day volume weighted average price of the Company's shares immediately prior to effective date of appointment
- Vesting subject to continued employment until 23 February 2024
- The expiry date of each Option is the earlier of:
 - 5.00pm (AEDT) on 23 February 2027, being 3 years from the Vesting Date; and
 - it unvested, the date that Ms Bailey-Lord ceases to be a Director of the Company.
- Any unexercised Options on issue at the Expiry Date automatically lapse on the Expiry Date, unless forfeited or lapsed earlier
- Shares issued on exercise of the Options will rank equally with the other issued shares

The issue of options is subject to shareholder approval at the next general meeting of shareholders of the Company.

The Company also confirms that Ms Bailey-Lord will be paid an annual non-executive director fee of \$70,000 which will be paid from the shareholder approved non-executive director fee pool.

There are no participation rights or entitlements inherent in the Options and the holder will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options.

The Options are not transferable without the prior written consent of the Board

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This release has been approved by the board.

For further enquiries, please contact Janison Investor Relations, email: IR@janison.com

About Janison

Janison is transforming education through technology to unlock the potential in every learner. Our team empowers teachers, students, accreditation bodies and governments to achieve meaningful educational outcomes by measuring knowledge and progress. Founded 20 years ago, we are an Australian owned EdTech pioneer delivering more than 6.5 million assessments annually in over 117 countries. Our technology supports our commitment to equity and accessibility for all.

ICAS Assessments – a range of world-class school assessment products including the ICAS competition, Reach, Jet, Scout, QATs and AAS, all developed in-house by world-leading test and item developers.

PISA for Schools – an exclusive agreement to deliver PISA for Schools globally with the OECD. It provides educators with the best available evidence drawn from best available data sets to inform best practice in schools. It's unique and the gold standard in international assessments for global benchmarking. Blending cognitive and social emotional skills unlike any other assessment globally.

Assessment Platform, Janison Insights – a market-leading full-suite standardised assessment platform for high-stakes and high-scale online exams with the capability to author, test, mark and provide insightful analysis. The platform is used by millions of students globally across 120 countries in schools and professional accreditation bodies such as the Chartered Accountants ANZ and NSW Department of Education. The platform includes remote proctoring capability allowing educators to deliver exams in a remote setting with the confidence and exam integrity required for high-stakes assessments.

Professional Services – Janison provides world-class professional services to assist clients in onboarding their assessments and students to the Janison assessment platform. Janison also offers a range of assessment services including content and test development, exam management, implementations, and event delivery support for customers, globally.

Visit janison.com.