

## Market Announcement | 23 February 2022

# Freelancer secures OTC electronic trading with DTC approval

**SYDNEY, 23 February 2022 - Sydney, Australia:** [Freelancer Limited](#) (ASX: FLN, OTCQX: FLNCF), the world's largest freelancing and crowdsourcing marketplace by number of users and projects posted, today announced that the Company has secured Depository Trust Company ("DTC") approval to allow real time electronic clearing and settlement in the United States for its OTCQX quoted ordinary shares through the Depository Trust & Clearing Corporation ("DTCC") in the United States.

DTC is a subsidiary of the DTCC, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. DTC eligibility is expected to simplify the process of trading and enhance liquidity of the Company's shares on the OTCQX by greatly broadening the pool of brokerage firms that will allow their clients to trade the stock.

Advantages of trading (OTCQX:FLNCF) stock:

- Trades and settlements in US Dollars (USD);
- Trading in the North American time zone; and
- FLNCF is the same class of ordinary shares to the ASX traded stock (ASX: FLN), not a synthetic. The shares are simply registered in two different share registries.

Some platforms that support OTC trading of U.S. shares, such as Interactive Brokers, require DTC electronic trading for the ticker to be visible on the platform.

Freelancer Limited CEO, Matt Barrie said: "We are excited to finally have DTC electronic trading. Freelancer shares can now be traded in USD for those who wish to do so in the North American time zone. Additionally, DTC will now enable visibility of our shares on a number of platforms that offer OTCQX. Importantly, this will make it easier for our investors, employees and customers from all over the world to invest in Freelancer by reducing the requirement of having an Australian share trading account."

Online brokers such as Ameritrade in the US and Upstox in India offer OTCQX trades. Investors should inquire of their respective brokers whether OTC shares are available.



**For more information please contact:**

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**About Freelancer**

Twelve-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 55 million registered users have posted over 20 million projects and contests to date in over 2,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet with over US\$5 billion in transactions secured. Freelancer also owns Freightlancer & Loadshift, enterprise freight marketplaces with over 550 million kilometres of freight posted since inception. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN and is quoted DTC on OTCQX Best Market under the ticker FLNCF.

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