

24 February 2022

APPENDIX 4D – HALF-YEAR REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Name of Entity:	Raiz Invest Limited
ABN:	74 615 510 177
Reporting period (“Current period”):	1 July 2021 to 31 December 2021
Previous corresponding period:	1 July 2020 to 31 December 2020

Results for announcement to the market

Key Information	31 Dec 2021 \$000	31 Dec 2020 \$000	% Change
Revenue from ordinary activities	9,264	5,221	77%
Net loss attributable to members of the parent entity	(3,243)	(2,247)	44%
Loss for the half-year, excluding non-cash items	(1,584)	(655)	142%

Dividends Paid and Proposed

The Group did not recommend, declare, or pay a cash dividend during the half year ended 31 December 2021 (2020: nil).

Net Tangible Assets per Share

	31 Dec 2021 \$/share	31 Dec 2020 \$/share
Net tangible assets per share	0.27	0.12

Control Gained or Lost over Entities in the Year

The company completed its acquisition of Superestate on 29 July 2021. There were no other control gained or lost during the financial year.

Investment in Subsidiaries and Joint Ventures

	2021 %	2020 %
Material investments in subsidiaries and joint ventures are as follows:		
Raiz Invest Australia Limited	100.0	100.0
Instreet Investment Limited	100.0	100.0
Instreet Acorns Pty Ltd	100.0	100.0
PT. Raiz Invest Indonesia	80.0	80.0
Raiz Malaysia SDN BHD	70.0	70.0
Raiz (Thailand) Limited	100.0	100.0
Raiz Home Ownership Pty Ltd	100.0	100.0
Superestate Pty Ltd	100.0	-
PT Raiz Solusi Indonesia	79.2	-



Commentary on the Results for the Period

Refer to the commentary on the results for the period contained in the Director's Report included within the Review of Operations section of the financial report.

Status of Review

The Raiz Invest Limited half-year financial report for the half-year ended 31 December 2021 has been subject to review by our external auditors, BDO Audit Pty Ltd. A copy of the independent review report to the members of Raiz Invest Limited is included in the accompanying half-year report.

George Simon Lucas, Director

Dated: 24 February 2022

Notes:

1. All the documents comprise the information required by listing rule 4.2A. The Information should be read in conjunction with the half-year ended 31 December 2021 financial report and all ASX announcements made by the Company during the period.



Raiz Invest Limited

ABN 74 615 510 177
and Controlled Entities

FINANCIAL REPORT

for the half-year ended 31 December 2021

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DIRECTORS' REPORT

Your directors present their report on the consolidated entity (referred to herein as the Group) consisting of Raiz Invest Limited and its controlled entities for the half-year ended 31 December 2021.

GENERAL INFORMATION

Directors

The following persons were/are directors of Raiz Invest Limited during or since the end of the half year.

- > **Harvey Kalman** - Independent Non-Executive Chairman (Appointed 25 October 2021)
- > **Kevin Moore** - Independent Non-Executive Chairman (Resigned 14 October 2021)
- > **Nina Finlayson** - Independent Non-Executive Director (Resigned 29 October 2021)
- > **David Gordon** - Independent Non-Executive Director (Resigned 1 December 2021)
- > **Stuart Grimshaw** - Independent Non-Executive Director (Appointed 1 December 2021)
- > **Kelly Humphreys** - Independent Non-Executive Director
- > **Philippa Taylor** - Independent Non-Executive Director (Appointed 1 February 2022)
- > **George Lucas** - Managing Director/Joint Group CEO
- > **Brendan Malone** - Executive Director/Joint Group CEO (Appointed 17 September 2021)

REVIEW OF OPERATIONS

Principal Activities

The Company provides financial services and products through its mobile first micro-investing platform which offers its customers an easy way to regularly invest either small or large amounts of money using the Raiz mobile application or through the Raiz website in Australia, Indonesia and Malaysia.

Significant Changes to Activities

The company completed its acquisition of Superstate on 29 July 2021. For more details about this transaction, please refer to Note 7.

There were no other significant changes in the nature of the principal activities during the half-year ended 31 December 2021.

Operating Results

The consolidated loss attributable to the owners of parent entity amounted to \$3,243,000 for the half-year ending 31 December 2021 (2020: \$2,247,000 loss), driven by costs associated with platform refinement, product development, customer acquisition costs and one-off administration costs.

The consolidated loss attributable to owners of the parent entity after adding back non-cash items such as the cost of the employee share options and amortisation and depreciation amounted to \$1,584,000 (2020: \$655,000 loss).

Financial Position

The net assets of the consolidated Group are \$52,967,000 as at 31 December 2021 (\$37,242,000 as at 30 June 2021).

The Group's working capital, being current assets less current liabilities, is \$25,508,000 as at 31 December 2021 (\$18,283,000 as at 30 June 2021).

The Group has a total of \$20,527,000 cash and term deposits as at 31 December 2021. The Group is currently holding \$5,533,000 in regulatory capital and it is expected that the Group will be required to hold a maximum of around \$5,700,000. The directors believe the Group is in a strong and stable financial position to expand and grow its operations based on the Company's current business strategy.

In December 2021, Seven West Media (ASX: SWM) took a strategic 6.6% stake in the Company for \$10 million (including \$8 million for advertising credit and \$2 million cash).

DIRECTORS' REPORT

Impact of COVID-19 on Financial Results

As previously reported, the COVID-19 pandemic initially had a significant impact on the group's customer growth and funds under management growth in March 2020 however the company's customer growth and fund under management had quickly recovered and broke four consecutive quarterly records in 2021 calendar year. The company has achieved several major milestones including A\$1 billion FUM in Australia, 200,000 active customers in Indonesia and 100,000 active customers in Malaysia. Overall the COVID-19 pandemic had limited impact on Raiz's financial results, customer growth and FUM, the Raiz team remains concerned and supports our staff and customers in our geographies, who are impacted by recent Omicron outbreak directly or indirectly. More information on the impact arising from the COVID-19 pandemic on the financial result of the Group are discussed in the Group's annual report for the year ended 30 June 2021 and the continuous disclosures to the ASX.

Events after the Reporting Period

Raiz Invest signed a new lease for its Malaysian operations. The new lease will commence in March 2022 and will expire in February 2025. The company has the option to extend the lease for 3 years from the expiry date. Raiz estimates the right-of-use assets and lease liabilities for this new lease to be approximately \$151,429.

No other matters or circumstances have arisen since 31 December 2021 which significantly affected or could significantly affect the operations of the consolidated Group in future financial years.

Rounding of amounts

In accordance with ASIC Corporations (Rounding in Financial/Director Reports) Instrument 2016/191, the amounts in the Directors' Report have been rounded to the nearest thousand Australian dollars, unless otherwise stated.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.

This report is made in accordance with a resolution of directors.



George Lucas

Director

24 February 2022

DECLARATION OF INDEPENDENCE BY TIM AMAN TO THE DIRECTORS OF RAIZ INVEST LIMITED

As lead auditor for the review of Raiz Invest Limited for the half-year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Raiz Invest Limited and the entities it controlled during the period.



Tim Aman
Director

BDO Audit Pty Ltd

Sydney, 24 February 2022

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2021

	Note	Consolidated Group	
		Period ended 31 Dec	
		2021	2020
		\$000	\$000
Revenue	2	9,264	5,221
Other income		481	472
Employee benefits expense		(3,449)	(1,936)
Depreciation and amortisation expense		(1,505)	(1,323)
Sales and administrative expense		(3,339)	(1,918)
Professional fees		(1,234)	(539)
Marketing expenses		(2,611)	(1,414)
Finance cost		(40)	(22)
Other expenses		(1,515)	(1,433)
Loss from operations before income tax		(3,948)	(2,892)
Tax expense		(74)	(11)
Loss for the period		(4,022)	(2,903)
Other comprehensive income or loss			
Exchange differences on translation of foreign operations		(41)	(148)
Total comprehensive loss for the period		(4,063)	(3,051)
Loss attributed to:			
Owners of the parent entity		(3,243)	(2,247)
Non-controlling interest		(779)	(656)
Earnings per share			
Basic and diluted earnings per share (cents)		(0.04)	(0.03)

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	Note	Consolidated Group	
		31 Dec 2021	30 Jun 2021
		\$000	\$000
ASSETS			
Cash and cash equivalents		20,364	19,199
Trade and other receivables		3,701	1,737
Other Financial assets		748	547
Other assets	3	8,662	298
TOTAL CURRENT ASSETS		33,475	21,781
Property, plant and equipment		145	96
Right-of-use assets		1,217	521
Deferred tax assets		652	519
Intangible assets		27,498	19,121
TOTAL NON-CURRENT ASSETS		29,512	20,257
TOTAL ASSETS		62,987	42,038
LIABILITIES			
Trade and other payables		6,955	2,862
Current lease liabilities		446	233
Provisions		566	403
TOTAL CURRENT LIABILITIES		7,967	3,498
Trade and other payables		199	199
Deferred tax liability		952	746
Non-current lease liabilities		786	273
Provisions		116	80
TOTAL NON-CURRENT LIABILITIES		2,053	1,298
TOTAL LIABILITIES		10,020	4,796
NET ASSETS		52,967	37,242
EQUITY			
Issued capital	4	102,197	83,442
Restructuring reserve		(26,328)	(26,328)
Share option reserve		5,252	4,861
Foreign currency translation reserve		(311)	(270)
Accumulated losses		(26,700)	(23,457)
Equity attributable to owners of the parent entity		54,110	38,248
Non-controlling interest		(1,143)	(1,006)
TOTAL EQUITY		52,967	37,242

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2021**

Period ended 31 December 2021	Issued Capital	Restructuring Reserve	Foreign exchange reserve	Share Option Reserve	Non- controlling interests	Accumulated Losses	Total Equity
	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Balance at 1 July 2021	83,442	(26,328)	(270)	4,861	(1,006)	(23,457)	37,242
Loss attributable to members of the parent equity	-	-	-	-	(779)	(3,243)	(4,022)
Other comprehensive income	-	-	(41)	-	-	-	(41)
Total comprehensive loss for the period	83,442	(26,328)	(311)	4,861	(1,785)	(26,700)	33,179
<i>Transactions with owners in capacity as owners:</i>							
Issue of Shares	19,010	-	-	-	-	-	19,010
Cost in relation to capital raising	(255)	-	-	237	-	-	(18)
Changes in ownership interests in subsidiaries	-	-	-	-	642	-	642
Share option expenses	-	-	-	154	-	-	154
Balance at 31 December 2021	102,197	(26,328)	(311)	5,252	(1,143)	(26,700)	52,967

The accompanying notes form part of these financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Period ended 31 December 2020	Issued Capital	Restructuring Reserve	Foreign exchange reserve	Share Option Reserve	Non- controlling interests	Accumulated Losses	Total Equity
	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Balance at 1 July 2020	73,385	(26,328)	(109)	4,385	339	(19,937)	31,735
Loss attributable to members of the parent equity	-	-	-	-	(656)	(2,247)	(2,903)
Other comprehensive income	-	-	(148)	-	-	-	(148)
Total comprehensive loss for the period	73,385	(26,328)	(257)	4,385	(317)	(22,184)	28,684
<i>Transactions with owners in capacity as owners:</i>							
Share option expenses	-	-	-	269	-	-	269
Balance at 31 December 2020	73,385	(26,328)	(257)	4,654	(317)	(22,184)	28,953

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Note	Consolidated Group	
		Half-year ended 31 Dec	
		2021	2020
		\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		9,977	5,555
Payments to suppliers and employees		(9,688)	(6,903)
Finance cost paid		(38)	(20)
Government grants and tax incentives		-	999
Net cash from/(used) in operating activities		251	(369)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for short term deposits		-	-
Payment for intangible assets		(1,398)	(886)
Payment for fixed assets		(68)	(86)
Net cash used in investing activities		(1,466)	(972)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Capital raising	4	2,000	-
Share issue costs		(18)	-
Repayment of borrowing from related parties		(8)	(38)
Proceeds from changes in ownership interests in subsidiaries		642	-
Principle payment for leases		(276)	(270)
Net cash from/(used) in financing activities		2,340	(308)
Net increase/(decrease) in cash and cash equivalents		1,125	(1,649)
Cash and cash equivalents at the beginning of the Period		19,199	12,900
Foreign exchange on cash balance		40	(126)
Cash and cash equivalents at the end of the Period		20,364	11,125

The accompanying notes form part of these financial statements.

Note: The Group has a total of \$20,527,000 cash and term deposits as at 31 December 2021

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

The consolidated financial statements and notes represent those of Raiz Invest Limited and Controlled Entities (the “consolidated Group” or “Group”).

The financial statements were authorised for issue on 24 February 2022 by the directors of the Company.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The consolidated financial statements for the half-year ended 31 December 2021 have been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001.

The consolidated financial statements do not include all of the information and disclosure normally required in the annual financial report and should be read in conjunction with the Group’s annual report for the year ended 30 June 2021 and considered together with any public announcements made by the Company during the half-year ended 31 December 2021 in accordance with the continuous disclosure obligations of the ASX listing rules.

Significant accounting policies

The accounting policies and methods of computation are the same as those adopted in the most recent annual financial report. The consolidated entity has not elected to early adopt any and new standards or amendments that are issued but not yet effective.

NOTE 2: REVENUE AND OTHER ACTIVITIES

	Consolidated Group	
	Half-year ended 31 Dec	
	2021	2020
	\$000	\$000
Revenue from continuing operations		
Sales revenue:		
– Raiz platform	8,660	4,692
– management fee	545	392
– interest received	20	4
– rental revenue	37	61
– other revenue	2	72
Total Sales Revenue	9,264	5,221

Disaggregation of revenue

The Group derives its revenue from the transfer of services over time. The table above provides a breakdown of revenue by major business line. The categories above depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic data. As disclosed in Note 5, the Group has two operating segments.

NOTE 3: OTHER ASSETS

	Consolidated Group	
	31 Dec 2021	30 Jun 2021
	\$000	\$000
Advertising credit (Seven West Media)	8,000	-
Others	662	298
Total other assets	8,662	298

In December 2021, Seven West Media (ASX: SWM) took a strategic 6.6% stake in the Company for \$10 million (including \$8 million for advertising credit and \$2 million cash).

NOTE 4: ISSUED CAPITAL

	Consolidated Group	
	31 December 2021 No.	30 June 2021 No.
Fully paid ordinary shares	93,445,466	81,961,174
	93,445,466	81,961,174

	Date	Consolidated Group	
		31 Dec 2021 No.	31 Dec 2020 No.
a. Ordinary Shares			
At the beginning of the reporting period (1 July)		81,961,174	74,955,916
Shares issued for acquisition of Superestate	29-Jul-21	5,300,000	-
Shares issued to SWM	6-Dec-21	6,184,292	-
At the end of the reporting period (No.)		93,445,466	74,955,916

	Date	Consolidated Group	
		31 Dec 2021 \$	31 Dec 2020 \$
b. Ordinary Shares			
At the beginning of the reporting period (1 July)		83,442,325	73,384,546
Shares issued for acquisition of Superestate	29-Jul-21	9,010,000	-
Shares issued to SWM	6-Dec-21	10,000,000	-
Cost in relation to shares issuance	6-Dec-21	(255,449)	-
At the end of the reporting period (\$)		102,196,876	73,384,546

NOTE 5: OPERATING SEGMENTS

Description of segments

Identification of reportable operating segments

Raiz Invest has two operating segments, Raiz Invest Micro-Investing Platform (Australia) and Other Financial Services.

These operating segments are based on the internal reports that are reviewed and used by the Board of Directors in assessing the performance and in determining the allocation of resources. There is no aggregation of operating segments below this level.

The Board also uses EBITDA (earnings before interest, tax, depreciation and amortisation) as a principal profit measure. The accounting policies adopted for internal reporting are consistent with those adopted in the financial statements.

The information reported to the Board is on at least a quarterly basis.

Types of services

The principal service is the provision of financial services via the Raiz Invest micro-investing platform

Major customers

Raiz Invest Micro-Investing Platform does not rely on any major customers. The largest single customer accounts for only 0.01% of total revenue.

Segment Income

Period ended 31 December 2021	Raiz Invest Micro Investing Platform	Other Financial Services	Total
	\$000	\$000	\$000
Segment Revenue	8,660	604	9,264
Other income	463	18	481
EBITDA*	(2,705)	302	(2,403)
Depreciation and amortisation expenses	(1,493)	(12)	(1,505)
Interest expenses	(36)	(4)	(40)
Tax expense	(56)	(18)	(74)
Loss for the period	(4,290)	268	(4,022)
Period ended 31 December 2020	Raiz Invest Micro Investing Platform	Other Financial Services	Total
	\$000	\$000	\$000
Segment Revenue	4,690	531	5,221
Other income	472	-	472
EBITDA*	(1,820)	273	(1,547)
Depreciation and amortisation expenses	(1,272)	(51)	(1,323)
Interest expenses	(20)	(2)	(22)
Tax expense	-	(11)	(11)
Loss for the period	(3,112)	209	(2,903)

* EBITDA represents earnings before interest, tax, depreciation and amortisation.

As at 31 December 2021	Raiz Invest Micro Investing Platform	Other Financial Services	Total
	\$000	\$000	\$000
Segment assets	46,974	16,013	62,987
Segment liabilities	9,573	447	10,020

NOTE 6: EVENTS AFTER THE REPORTING PERIOD

Raiz Invest signed a new lease for its Malaysian operations. The new lease will commence in March 2022 and will expire in February 2025. The company has the option to extend the lease for 3 years from the expiry date. Raiz estimates the right-of-use assets and lease liabilities for this new lease to be approximately \$151,429.

No other matters or circumstances have arisen since 31 December 2021 which significantly affected or could significantly affect the operations of the consolidated Group in future financial years.

NOTE 7: ACQUISITION OF SUPERESTATE

On 28 April 2021, Raiz agreed to acquire Superestate Pty Ltd via the issue of 5.3 million Raiz shares. The acquisition was subject to conditions and precedent appropriate for a deal this size which also included satisfactory completion of Raiz's due diligence. Using a share price for Raiz of \$1.70 (closing share price on 29 July 2021), it valued Superestate at \$9.01 million. At the time of execution of the sales purchase agreement the 10 day VWAP on 26 April 2021 was \$1.7845 which valued Superestate at \$9.5 million.

The transaction completed on 29 July 2021 and Raiz has not yet determined the identifiable intangibles assets and goodwill amounts at this stage.

Provisional fair value of the acquisition is as follows:

	Fair Value \$000
Cash and cash equivalents	6
Trade receivables	78
Other receivables	131
Security deposit	100
Property, plant and equipment	7
Trade payables	(48)
Other payables	(19)
Intangible assets (including goodwill)*	8,755
Net assets acquired	9,010
Acquisition-date fair value of the total consideration transferred	9,010

Representing:

Fair value of total shares issued to vendor	9,010
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*The value of the intangible assets will be independently valued prior to 30 June 2022. The remaining balance will be recognised as goodwill.

The amounts of revenue and loss of the Superestate Pty Ltd entity since the acquisition date, included in the Group consolidated statement of profit or loss and other comprehensive income for the reporting period was \$483,000 and \$310,000 respectively.

The revenue and total comprehensive loss of the Raiz Group for the current reporting period as though the acquisition date of Superestate had occurred as of the beginning of the reporting period are \$9,341,000 and \$4,176,000 respectively.

DIRECTORS' DECLARATION

In the opinion of the directors:

1. The financial statements and notes of the consolidated entity are in accordance with the Corporations Act 2001, including:
 - a. Give a true and fair view of the financial position as at 31 December 2021 and of the performance for the half-year ended on that date of the consolidated entity; and
 - b. Complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Director: George Lucas

Dated this 24 day of February 2022

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Raiz Invest Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Raiz Invest Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of statement of accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

- (i) **Giving a true and fair view of the Group's financial position as at** 31 December 2021 and of its financial performance for the half-year ended on that date; and
- (ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the **Auditor's Responsibilities for the Review of the Financial Report** section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a **true and fair view of the Group's financial position as at** 31 December 2021 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

A handwritten signature in black ink, appearing to read 'Tim Aman', is written over a horizontal line.

Tim Aman
Director

Sydney, 24 February 2022