



25 February 2022

ASX ANNOUNCEMENT

Appointment of Independent Non-Executive Chairman

Gratified Limited (ASX:GTI) (**GTI** or **Company**) wishes to announce the appointment of Mr Stephen Borness as the Company's Independent Non-Executive Chairman of the Board, effective immediately. Mr Borness has been with the Company as an Independent Non-Executive Director since May 2021.

Mr Iain Dunstan will step down as the Executive Chairman after serving in this capacity since April 2020 and will remain on the Board as the Company's Managing Director and CEO.

Mr Dunstan said of his decision to step down as the Executive Chairman: "the company has reached the stage in its evolution where it is best served by an independent Non-executive Chairman. Stephen is well credentialed to take over the role and the change will allow me to focus on executing on our growth strategy."

The Board is delighted that Mr Borness has accepted the responsibility of chairing the Board of Gratified Limited. Mr Borness's appointment adds independence to the Board as an Independent Chair and his vast experience and leadership as the incoming Chair will be invaluable in the next phase of growth and expansion of the Company.

GTI confirms that this announcement has been approved by the Board of Gratified Limited.

For further information, contact:

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About Gratified Limited

Gratified Limited (ASX:GTI) is a full-stack customer engagement technology provider that delivers end-to-end technology solutions for businesses to engage with their customers. Its primary focus is providing liquidity for digital assets through its newly developed Mosaic Enterprise Engagement Platform. With mobile payment, curated content, ordering, booking and local offer capability; the Mosaic EEP will be the gateway to delivering a new digital lifestyle rewards program. To learn more, please visit: www.gratified.com