

28 February 2022

## ASX Announcement

Company Announcements Platform

# PLACEMENT CLEANSING NOTICE UNDER SECTION 708A (5) (e) OF THE CORPORATIONS ACT

This notice is given by Genex Power Limited (ASX: **GNX**) (**Genex** or **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Genex has today issued 266,666,667 fully paid ordinary shares in the capital of the Company at an issue price of \$0.15 per share pursuant to the placement announced to the ASX as part of the Company's capital raising on 23 February 2022 (**Placement**).

## DETAILS OF THE PLACEMENT

<b>Class of securities issued:</b>	<b>Fully Paid Ordinary Shares</b>
<b>ASX Code of the securities:</b>	<b>GNX</b>
<b>Date of the issue:</b>	<b>28 February 2022</b>
<b>Total number of shares issued under the Placement:</b>	<b>266,666,667</b>

Genex advises that:

- a) the shares offered under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
  - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act that has not already been disclosed to investors generally.

## SHARE PURCHASE PLAN CLEANSING NOTICE

On 23 February 2022, the Company announced that it would offer existing eligible shareholders the opportunity to purchase up to \$30,000 worth of Fully Paid Ordinary Shares in the Company (**New Shares**) pursuant to a Share Purchase Plan (**SPP**).

The SPP, which opens at 9.00 am AEST 3 March 2022, is being conducted by the Company in accordance with ASIC Corporations (Share Purchase and Interest Plans) Instrument 2019/547 (**ASIC SPP Instrument**). The Company's SPP Offer Booklet in relation to the SPP (**SPP Booklet**) will be sent to eligible shareholders and lodged with the ASX on 3 March 2022.

As required by the ASIC Instrument, the Company hereby provides the following information:

- e) the Company will make offers to issue New Shares under the SPP without disclosure to investors under Part 6D.2 of the Corporations Act;
- f) this notice is being given to ASX by the Company in accordance in accordance with the requirements of the ASIC SPP Instrument;
- g) the Company confirms, as at the date of this notice, that the Company has complied with:
  - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii) section 674 of the Corporations Act; and
- h) as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

This announcement was approved by the Board of Genex Power Limited.

## FOR MORE INFORMATION ABOUT THIS ANNOUNCEMENT:

### CONTACT:

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### About Genex Power Limited

Genex Power Limited has a portfolio of more than \$1 billion of renewable energy generation and storage projects across Australia. The Company's flagship Kidston Clean Energy Hub, located in north Queensland, will integrate large-scale solar generation with pumped storage hydro. The Kidston Clean Energy Hub is comprised of the operating 50MW stage 1 Solar Project (KS1) and the 250MW Kidston Pumped Storage Hydro Project (K2-Hydro) with potential for further multi-stage wind and solar projects. The 50MW Jemalong Solar Project (JSP) is located in NSW and provides geographical diversification to Genex's portfolio. JSP was energised in December 2020 and is now fully operational. Genex's first battery energy storage system, the 50MW/100MWh Bouldercombe Battery Project (BBP) located in Central Queensland achieved contractual close in February 2022 and is scheduled to commence operation in mid CY2023. With up to 470MW of renewable energy & storage projects in the Company's development pipeline, Genex is well placed as Australia's leading renewable energy and storage company.

Genex continues to acknowledge the support of key Federal and State Government stakeholders such as the Australian Renewable Energy Agency (ARENA), the Northern Australia Infrastructure Facility (NAIF), the Clean Energy Finance Corporation (CEFC) and the Queensland State Government..