

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      EnviroSuite Ltd  
ACN/ARSN:                            42 122 919 948                            Source:                            Australian Business Register

**1. Details of substantial holder (1)**

Name:    Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)                22 090 879 904

There was a change in the interest of the substantial holder on    24 February 2022  
The previous notice was given to the company on    8 October 2021  
The previous notice was dated    7 October 2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	155,906,985	13.06	176,363,211	14.06

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
14/10/2021	BNP Paribas Securities Services	Buy On the Market	\$ 146,519.54	789,832	789,832
3/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 10,994.64	46,796	46,796
4/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 39,089.06	166,373	166,373
8/11/2021	National Asset Servicing	Sell On the Market	\$ 232,576.64	1,047,593	1,047,593
11/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 156,270.73	680,936	680,936
12/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 256,318.76	1,104,877	1,104,877
15/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 28,077.10	122,450	122,450
16/11/2021	BNP Paribas Securities Services	Sell On the Market	\$ 152,762.08	703,903	703,903
22/11/2021	National Asset Servicing	Buy On the Market	\$ 92,118.15	427,516	427,516
22/11/2021	National Asset Servicing	Buy On the Market	\$ 50,755.96	235,556	235,556
23/11/2021	National Asset Servicing	Buy On the Market	\$ 16,289.90	75,883	75,883
23/11/2021	National Asset Servicing	Buy On the Market	\$ 8,975.62	41,811	41,811
25/11/2021	National Asset Servicing	Buy On the Market	\$ 51,655.01	224,094	224,094
25/11/2021	National Asset Servicing	Buy On the Market	\$ 28,461.27	123,473	123,473
29/11/2021	National Asset Servicing	Buy On the Market	\$ 12,219.26	56,709	56,709
29/11/2021	National Asset Servicing	Buy On the Market	\$ 5,672.11	26,324	26,324
30/11/2021	National Asset Servicing	Buy On the Market	\$ 178,565.42	792,234	792,234
30/11/2021	National Asset Servicing	Buy On the Market	\$ 127,331.83	564,928	564,928
30/11/2021	National Asset Servicing	Buy On the Market	\$ 52,622.46	233,468	233,468
1/12/2021	National Asset Servicing	Buy On the Market	\$ 46,000.64	207,035	207,035
1/12/2021	National Asset Servicing	Buy On the Market	\$ 32,802.47	147,634	147,634
1/12/2021	National Asset Servicing	Buy On the Market	\$ 13,556.12	61,012	61,012
3/12/2021	National Asset Servicing	Buy On the Market	\$ 15,391.69	71,833	71,833
6/12/2021	National Asset Servicing	Buy On the Market	\$ 2,758.05	12,800	12,800
22/12/2021	National Asset Servicing	Buy On the Market	\$ 33,309.72	166,183	166,183
22/12/2021	National Asset Servicing	Buy On the Market	\$ 8,637.16	43,091	43,091
23/12/2021	National Asset Servicing	Buy On the Market	\$ 28,101.49	140,199	140,199
23/12/2021	National Asset Servicing	Buy On the Market	\$ 7,286.59	36,353	36,353
24/12/2021	National Asset Servicing	Buy On the Market	\$ 4,635.87	22,609	22,609
12/01/2022	BNP Paribas Securities Services	Sell On the Market	\$ 87,970.96	400,000	400,000
20/01/2022	National Asset Servicing	Buy On the Market	\$ 47,980.72	213,191	213,191
20/01/2022	National Asset Servicing	Buy On the Market	\$ 148,882.44	645,894	645,894
20/01/2022	National Asset Servicing	Buy On the Market	\$ 32,331.65	143,658	143,658
20/01/2022	National Asset Servicing	Buy On the Market	\$ 100,323.82	435,233	435,233
20/01/2022	National Asset Servicing	Buy On the Market	\$ 8,830.67	39,237	39,237
20/01/2022	National Asset Servicing	Buy On the Market	\$ 27,400.94	118,873	118,873
21/01/2022	National Asset Servicing	Buy On the Market	\$ 10,601.75	49,530	49,530
21/01/2022	National Asset Servicing	Buy On the Market	\$ 8,444.62	38,372	38,372
21/01/2022	National Asset Servicing	Buy On the Market	\$ 57,604.99	269,123	269,123
21/01/2022	National Asset Servicing	Buy On the Market	\$ 45,883.60	208,493	208,493
21/01/2022	National Asset Servicing	Buy On the Market	\$ 38,816.80	181,347	181,347
21/01/2022	National Asset Servicing	Buy On the Market	\$ 30,918.66	140,493	140,493
27/01/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 80,251.82	411,412	411,412
27/01/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 206,854.32	1,054,609	1,054,609
27/01/2022	National Asset Servicing	Buy On the Market	\$ 36,423.58	186,726	186,726
27/01/2022	National Asset Servicing	Buy On the Market	\$ 93,884.31	478,652	478,652
27/01/2022	National Asset Servicing	Buy On the Market	\$ 33,068.09	169,524	169,524
27/01/2022	National Asset Servicing	Buy On the Market	\$ 85,235.76	434,559	434,559
27/01/2022	National Asset Servicing	Buy On the Market	\$ 4,703.78	24,114	24,114

27/01/2022	National Asset Servicing	Buy On the Market	\$ 12,124.19	61,813	61,813
28/01/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 86,814.90	433,979	433,979
28/01/2022	National Asset Servicing	Buy On the Market	\$ 39,402.27	196,968	196,968
28/01/2022	National Asset Servicing	Buy On the Market	\$ 35,772.67	178,824	178,824
28/01/2022	National Asset Servicing	Buy On the Market	\$ 5,088.32	25,436	25,436
31/01/2022	National Asset Servicing	Buy On the Market	\$ 9,952.48	49,746	49,746
31/01/2022	National Asset Servicing	Buy On the Market	\$ 48,830.30	244,071	244,071
31/01/2022	National Asset Servicing	Buy On the Market	\$ 32,837.64	164,134	164,134
2/02/2022	National Asset Servicing	Buy On the Market	\$ 10,125.43	49,740	49,740
2/02/2022	National Asset Servicing	Buy On the Market	\$ 3,068.77	15,075	15,075
3/02/2022	BNP Paribas Securities Services	Sell On the Market	\$ 604,431.49	3,017,631	3,017,631
3/02/2022	National Asset Servicing	Buy On the Market	\$ 463,846.13	2,315,757	2,315,757
3/02/2022	National Asset Servicing	Buy On the Market	\$ 140,585.36	701,874	701,874
14/02/2022	National Asset Servicing	Buy On the Market	\$ 26,381.79	146,325	146,325
15/02/2022	National Asset Servicing	Buy On the Market	\$ 55,727.21	308,916	308,916
18/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 542,602.53	2,978,060	2,978,060
18/02/2022	BNP Paribas Securities Services	Sell On the Market	\$ 2,687,657.53	14,751,139	14,751,139
18/02/2022	National Asset Servicing	Buy On the Market	\$ 1,127,755.51	6,189,657	6,189,657
18/02/2022	Northern Trust	Buy On the Market	\$ 1,017,299.49	5,583,422	5,583,422
21/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 17,543.95	94,624	94,624
21/02/2022	National Asset Servicing	Buy On the Market	\$ 36,492.74	196,825	196,825
21/02/2022	Northern Trust	Buy On the Market	\$ 32,896.59	177,429	177,429
22/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 3,531.23	20,174	20,174
22/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 144,159.63	836,784	836,784
22/02/2022	National Asset Servicing	Buy On the Market	\$ 299,388.30	1,737,819	1,737,819
22/02/2022	National Asset Servicing	Buy On the Market	\$ 7,349.00	41,985	41,985
22/02/2022	Northern Trust	Buy On the Market	\$ 6,623.63	37,841	37,841
22/02/2022	Northern Trust	Buy On the Market	\$ 270,032.10	1,567,419	1,567,419
23/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 252,139.26	1,364,348	1,364,348
23/02/2022	National Asset Servicing	Buy On the Market	\$ 523,636.54	2,833,444	2,833,444
23/02/2022	Northern Trust	Buy On the Market	\$ 472,292.17	2,555,615	2,555,615
24/02/2022	BNP Paribas Securities Services	Buy On the Market	\$ 59,794.68	332,572	332,572
24/02/2022	National Asset Servicing	Buy On the Market	\$ 124,180.04	690,677	690,677
24/02/2022	Northern Trust	Buy On the Market	\$ 112,003.82	622,954	622,954

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	117,191,969	117,191,969	117,191,969
Perennial Value Management Limited	Northern Trust	Northern Trust	10,544,680	10,544,680	10,544,680
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	11,026,562	11,026,562	11,026,562
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	37,600,000	37,600,000	37,600,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
EnviroSuite Ltd	Envirosuite Ltd146 Arhur Street Level 1, North Sydney, Nsw 2060

#### Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



25/02/2022

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.