

ASX/Media Release: Sydney, Australia. 1 March, 2022.

Update on Accounts

Boyuan Holdings Limited ("BHL" or "Company") advises that the Company has not lodged its Preliminary Final Report for the financial year ended 31 December 2021 by the due date.

The Company is meeting its auditors, Deloitte Touche Tohmatsu ("Deloitte") this week in order to discuss the completion of the audit for the outstanding financial accounts for the financial year ended 31 December 2020 as well as the audit for the financial accounts for the financial year ended 31 December 2021.

The Company will provide a further update after the meeting with Deloitte and before the end of this week.

About BHL

Boyuan Holdings Limited is an ASX-listed property development company (ASX: BHL), focused on creating masterplanned residential and commercial communities at Bringelly, Badgerys Creek, Cobbitty and Marsden Park.

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