

1 March 2022

# Board Appointments

## Highlights

- **Appointment of highly experienced directors to Aumake board:**
  - **Stephen Harrison appointed as non-executive chairman with significant ASX, corporate, governance and technology experience**
  - **Stratos Karousos appointed as non-executive director**

**Sydney, Australia** – Aumake Limited (**ASX: AUK, Aumake, or the Company**), is pleased to announce the appointments of Mr Stephen Harrison as non-executive chairman and Mr Stratos Karousos as non-executive director, effectively immediately.

Mr Harrison is an experienced chairman and director with extensive ASX and corporate experience. He currently serves as the chairman of the ASX listed life insurance company NobleOak Life Limited (ASX NOL), rewards and loyalty company IncentiaPay Limited (ASX: INP), and fund manager Conscious Capital Limited. He has previously served as chairman of a number of ASX companies including technology companies Sinetech Limited and The Gruden Group Limited. He has also held senior director positions including with Investec and the Australian subsidiary of US-based fund manager Sanford C Bernstein. Mr Harrison is a Certified Practising Accountant and holds a Bachelor of Economics from the University of Adelaide.

Mr Karousos is an experienced senior executive and director with deep corporate and legal experience and serves as the current chairman of natural pet care company Buddy Pet Co Ltd and director of Nightingale Intelligent Systems Inc. He has previously held positions as CEO and director of Elixinol Wellness Limited (ASX:EXL) and has held senior roles in global organisations including Baker McKenzie. Mr Karousos holds a Bachelor of Laws from the University of Technology, Sydney and a Master of Commerce from the University of New South Wales.

With these Board appointments, Mr Keong Chan will be resigning as executive chairman, effectively immediately.

Mr Keong Chan stated:

“I am extremely pleased to see the calibre of directors in Stephen and Stratos joining Aumake’s Board with their wealth of experience as the company evolves with its new strategic direction. It has been a privilege to be the chair of Aumake since its IPO in October 2017 and now with the new strategic direction for Aumake, I leave the Company on the best of terms and in capable hands. I will continue to be a significant shareholder of the Company and will support Aumake into the future.”

Mr Stephen Harrison, new non-executive chairman states:

“I am delighted to be joining Aumake’s Board. The Company has great potential, and I look forward to helping the organization move forward during an exciting time for the industry as international borders reopen and tourists return to Australia, which presents a tremendous opportunity for the Company to leverage its assets and strong standing in the ecommerce market. Aumake is committed to transforming and expanding its already growing online business into different verticals and pivoting its strategy to address the changing needs of consumers.”

**ENDS**

This announcement has been authorised for release by the Board of Aumake Limited.

**Corporate**

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**About Aumake Limited**

Aumake Limited (ASX:AUK) operates a social e-commerce marketplace that directly connects Asian influencers with high-quality and authentic Australian brands. It offers the best possible prices, end-to-end customer service and a comprehensive product range – all on one integrated platform. Aumake also operates physical stores, located in key precincts on Australia's east coast and in New Zealand, delivering a fully integrated online and in-store shopping experience for Asian consumers.