

Issue of Second Milestone Shares

1 March 2022

HSC Technology Group Ltd (ASX: HSC) (Company) wishes to advise that the vesting criteria for the Second Milestone Shares which make up part of the deferred consideration payable to the Homestay Shareholders under the Acquisition announced 10 May 2018, has been satisfied.

As approved by Shareholders at the meeting held 23 August 2018, 50,000,000 million ordinary shares are to be paid to the shareholders of HomeStay Care Pty Ltd upon the Company generating cumulative revenue of \$6,000,000 on or before 19 November 2022 and such revenue being independently confirmed by the Company's auditors.

The satisfaction of this vesting criteria has been independently verified by the Company's Auditors, the details of which are contained in the Company's 2021 Annual Report. The Company is now seeking the quotation of the 50,000,00 ordinary shares.

Notice Pursuant to Section 708A(5)(e) of the Corporation Act 2001

The Corporations Act 2001 ("Act") restricts the on sale of securities without disclosure unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the 50,000,000 ordinary shares issued as noted in the Appendix 2A lodged today will fall within the exemption in section 708(5) of the Act.

Pursuant to section 708A(5)(e) of the Act the Company gives notice that:

- 1) The ordinary shares that have today been issued are part of a class of securities already quoted on the Australian Securities Exchange;
- 2) The shares were issued without disclosure to under Part 6D.2 of the Act;
- 3) The Company, as at the date of this notice, has complied with:
 - (a) the provisions of the Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act;
- 4) As at the date of this notice there is no excluded information of the type referred to in Sections 708A (7) and (8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

Issued by Authority of the Board

Investor Enquiries

investors@hsctechnologygroup.com.au

Stephen Rodgers
Company Secretary