



**EMPEROR ENERGY**  
LIMITED

2<sup>nd</sup> March 2022

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## **Emperor Energy engages AGR to progress permitting of Judith-2 Appraisal Well.**

### **Key Points**

- **Scope of work includes preparation and completion of the Environmental Plan and Submission of Application for approval to drill the Judith-2 Appraisal Well.**
- **The application to NOPSEMA for approval to drill the Judith-2 Well to be submitted by August 2022 with approval expected by year end.**
- **AGR are a leading, highly respected global well management company, and following receipt of necessary regulatory approvals it is planned that AGR provide final well design, procurement, contracting, and drilling operational services for Judith-2 on behalf of Emperor Energy.**

### **1. Emperor Energy engages AGR to progress application to drill Judith-2 Appraisal Well.**

Emperor Energy Limited (ASX: EMP) ('**Emperor**' or '**the Company**') is pleased to announce that it has engaged a leading global well management company AGR to progress with the preparation and submission of the necessary applications to the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) to gain approval to Drill the Judith-2 Appraisal Well.

The Judith-2 Appraisal Well is planned for the Judith Gas Field in the Company's 100% owned Vic/P47 Permit in the offshore Gippsland Basin, Victoria (see Figure 1).

### **2. Scope of Work**

The scope of work to be completed by AGR includes:

- Preparation of an Environment Plan for Drilling of the Judith-2 Well.
- Preparation of an Environment Plan for geological and geophysical testing of the Judith-2 Well site to accommodate use of a Jack-Up Drill Rig as required.
- Completion of the necessary engineering and environmental studies to facilitate the above Environmental Plans.
- Testing of the basis of the well design.

- Stakeholder consultation.
- Overall project management and submission of the applications to NOPSEMA.
- Additional work including tracking of drill rig availability and drill rig contracting.

### **3. Project Schedule**

The planned work will commence in early March 2022 and is scheduled for the completion of an application to NOPSEMA by end of August 2022.

This timing maintains alignment with the well schedule previously submitted by Emperor Energy to the National Offshore Petroleum Titles Authority (NOPTA) and maintains compliance with the Vic/P47 Permit conditions.

Emperor Energy will provide ongoing updates on progress with preparation of the application for approval.

### **4. About AGR**

AGR is the world's largest independent Well Management group. The Well Management team comprises highly qualified and experienced personnel across the globe, delivering services that enable clients to achieve increased Health, Safety, Environment & Quality operational performance and cost savings.

To date AGR has drilled over 550 wells globally in 23 countries for more than 100 operators.

Over the past 15 years, AGR Australia has managed the drilling of over 66 wells on behalf of their clients from the Perth office.

This includes 44 wells offshore Australia including recent operational experience in the Gippsland Basin along with a further 6 well abandonment campaign and 16 wells internationally.

Well construction and operational project management is a complete service including all aspects of well construction and design, procurement and contracting of all 3rd party services, HSE planning and compliance, operations set-up with logistics and marine services support, execution and close-out.

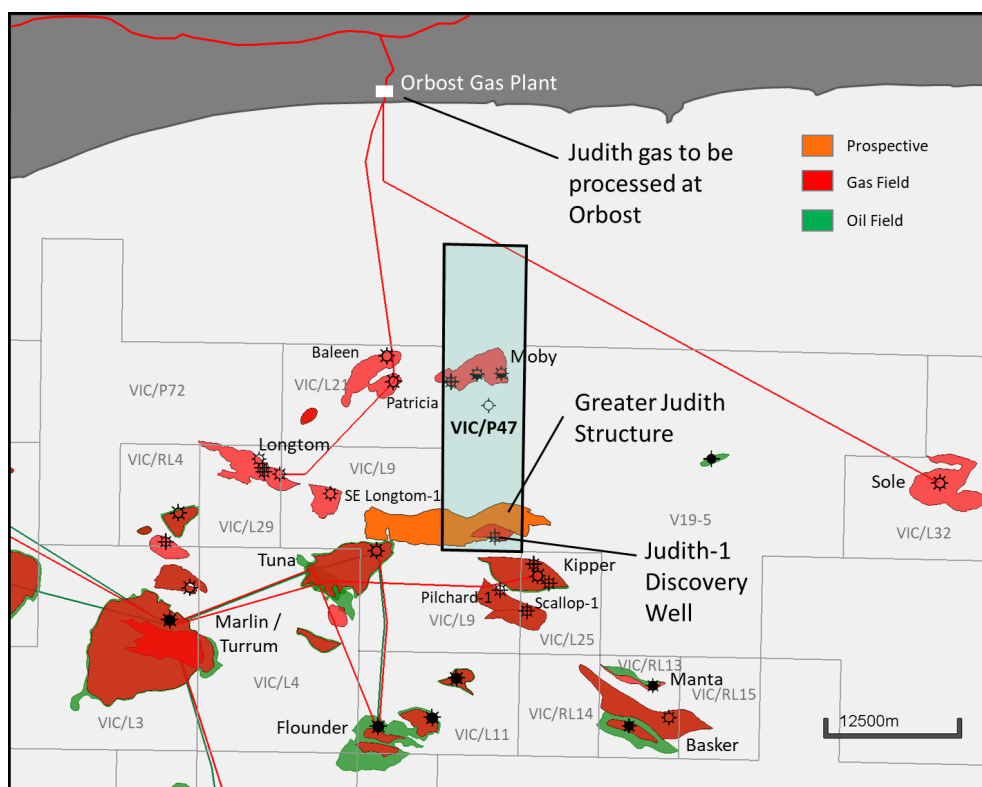
### **5. Judith Gas Project Objective**

Emperor Energy's key focus is the development of the Judith Gas Project located 40km offshore from the Orbest Gas Plant in the Gippsland Basin, Victoria (Figure 1). Based on the existing P50 Unrisked Prospective Gas Resource of 1.226 Tcf within the Vic/P47 Permit area, the project objective is to establish a sales gas capacity of 80TJ per day equivalent to 28PJ per year over a minimum production period of 15 years with the value of gas and condensate sales exceeding \$A300M per year based on AEMO mid-range pricing forecasts.

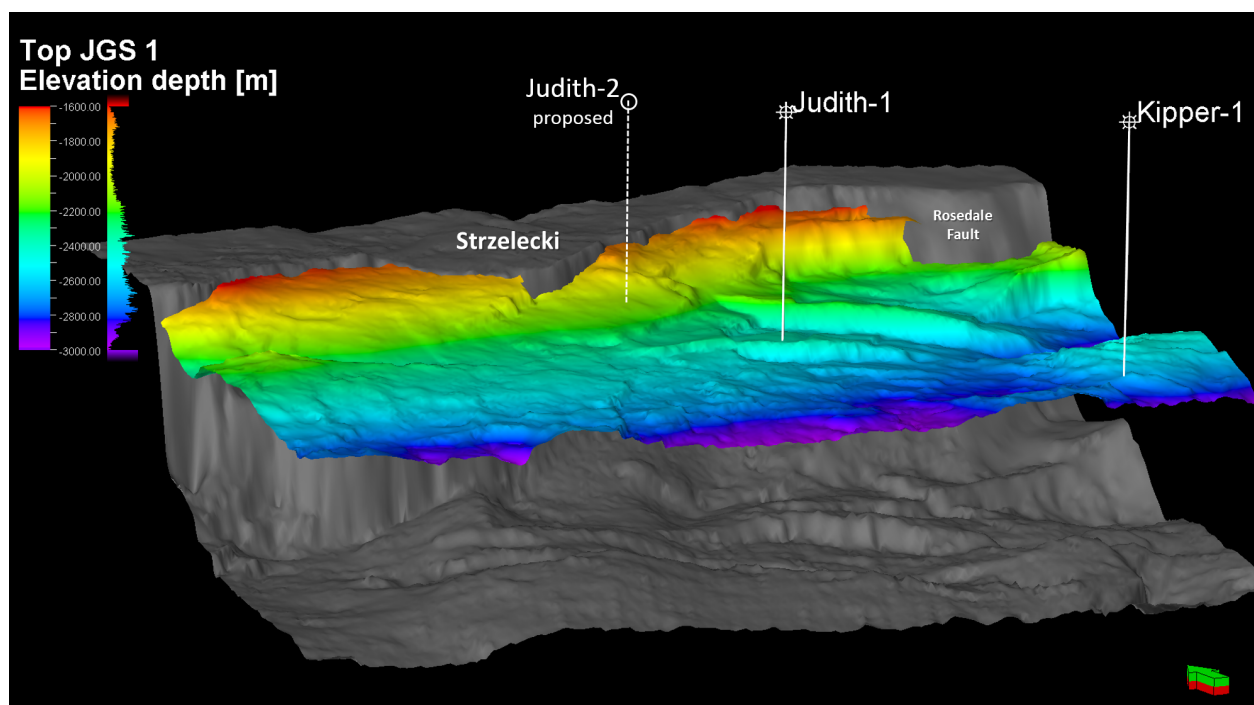
Figure 2 shows a 3-dimensional structural image of the Greater Judith Structure defined by interpretation and mapping of the top of the Judith Gas Sand 1 using the latest PSDM seismic data.



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**Figure 1: Judith Gas Field Location in Gippsland Basin and proximity to Orbest Gas Plant**



**Figure 2: Structural Map of Judith Gas Field and structure showing top of the Judith Gas Sand 1**



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We thank shareholders and our team for their ongoing support and welcome any questions they may have.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited

Yours faithfully

**Carl Dumbrell**

**Company Secretary**

Ph +61 402 277 282

[carl@emperorenergy.com.au](mailto:carl@emperorenergy.com.au)

**Corporate Directory**

**Board of Directors**

Carl Dumbrell

Phil McNamara

Nigel Harvey

**Company Secretary**

Carl Dumbrell

**Geological Consultant**

Geoff Geary

**Project& Business Development Consultant**

Malcolm King

**Registered office & Principle place of business**

Level 4, 55 York Street

Sydney NSW 2000

**Mailing Address**

GPO Box 5360

Sydney NSW 2001

**Auditors**

ICP Assurance Services

Suite 2109, Level 21, 233 Castlereagh Street

Sydney NSW 2000

**Lawyers**

Hopgood Ganim

Level 27, Allendale Square

77 St Georges Tce, Perth WA 6000

**Share Registry**

Automic Pty Ltd ACN 152 260 814 Trading as Automic Registry Services

Level 5, 126 Phillip Street

Sydney NSW 2000

Phone: 1300 288 664 Overseas callers: +61 2 9698 5414 Email: [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)