

## **ASX Announcement**

3 March 2022

## **Proposed Acquisition of Helloworld Corporate: ACCC clearance**

Further to the announcement made by Corporate Travel Management Limited ("CTM"; ASX:CTD) on 15 December 2021 in relation to CTM's proposed acquisition of Helloworld Travel Limited's ("Helloworld"; ASX:HLO) corporate and entertainment travel business in Australia and New Zealand (the "Acquisition"), the Australian Competition and Consumer Commission ("ACCC") today announced that it will not oppose the Acquisition.

The ACCC condition precedent contained in the Share Sale Agreement in respect of the Acquisition has now been satisfied.

Completion of the Acquisition is subject to the satisfaction of the remaining conditions precedent set out in the Share Sale Agreement. The parties continue to work effectively together to satisfy the remaining conditions.

Subject to satisfaction of the remaining conditions, completion of the Acquisition is expected to occur on 31 March 2022.

Authorised for release by Shelley Sorrenson, Company Secretary.

## **Contact details**

Media enquiries: Alasdair Jeffrey – Rowland – Alasdair.Jeffrey@rowland.com.au / +61 404 926 768

Investor enquiries: Allison Dodd – allison.dodd@travelctm.com / +61 7 3210 3354