Mercantile Investment Company Limited

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3 March 2022

Director Retirement

As previously foreshadowed, Ms Melinda Snowden retired as a director of Mercantile Investment Company Ltd (ASX: MVT) effective 2 March 2022. Last year, Melinda became a non-executive director of Best & Less Group Holdings Ltd (ASX:BST) and Megaport Ltd (ASX:MP1). She has been a director of MVT since 2019.

Melinda leaves the board with the thanks and best wishes of her fellow directors.

This announcement has been approved by the Chairman of MVT.