

3 March 2022

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Net Tangible Asset (NTA, after fees and expenses)

PM Capital Asian Opportunities Fund Limited (ASX: PAF) confirms its NTA as at 28 February 2022.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	
NTA before tax accruals	\$1.07
NTA after tax (excluding deferred tax assets)	\$1.06

On 14 February 2022, WAM Capital Limited announced that it has voting power in PM Capital Asian Opportunities Fund Limited in excess of 90% and now intends to compulsorily acquire any remaining PAF shares it does not currently hold and proceed with the de-listing of PAF.

On 22 February 2022, the ASX advised that the securities of PM Capital Asian Opportunities Fund Limited will be suspended from quotation immediately in accordance with Listing Rule 17.4, following despatch of the compulsory acquisition notices by WAM Capital Limited.

The Net Tangible Asset backing (NTA) after tax (excluding deferred tax assets) as at 28 February 2022 is \$1.06 per share. This is the last NTA announcement of the company before the planned de-listing following the completion of the compulsory acquisition by WAM Capital Limited.

Yours faithfully
PM Capital Asian Opportunities Fund Limited



Jesse Hamilton
Director and Company Secretary