

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Dicker Data Limited (Dicker Data)

ACN/ARSN ACN 000 969 362

**1. Details of substantial holder (1)**

Name and ACN Fiona Tudor Brown and the entities listed in Annexure A (collectively referred to as the FTB Entities)

There was a change in the interest of the substantial holder on 1 March 2022

The previous notice was given to the company on 14 March 2016

The previous notice was dated 2 March 2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	54,000,135	33.87%	55,737,679	32.23% (based on 172,954,538 total ordinary shares on issue)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2 March 2016	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	On-market purchase	\$1.50 per share	1,217,095 fully paid ordinary shares	1,217,095

17 March 2016	Fiona Tudor Brown	DRP Issue	\$1.6092 per share	627 fully paid ordinary shares	627
16 June 2016	Fiona Tudor Brown	DRP Issue	\$1.85 per share	538 fully paid ordinary shares	538
17 September 2016	Fiona Tudor Brown	DRP Issue	\$1.9182 per share	530 fully paid ordinary shares	530
15 December 2016	Fiona Tudor Brown	DRP Issue	\$2.3100 per share	448 fully paid ordinary shares	448
20 March 2017	Fiona Tudor Brown	DRP Issue	\$2.40 per share	502 fully paid ordinary shares	502
19 May 2017	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	On-market purchase	\$18,646.20 (\$2.3475 per share)	7,943 fully paid ordinary shares	7,943
9 June 2017	Fiona Tudor Brown	DRP Issue	\$2.41 per share	462 fully paid ordinary shares	462
1 September 2017	Fiona Tudor Brown	DRP Issue	\$2.5693 per share	441 fully paid ordinary shares	441
1 September 2017	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$2.5693 per share	1,071 fully paid ordinary shares	1,071
1 December 2017	Fiona Tudor Brown	DRP Issue	\$2.6991 per share	427 fully paid ordinary shares	427

1 December 2017	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$2.6991 per share	1,087 fully paid ordinary shares	1,087
2 March 2018	Fiona Tudor Brown	DRP Issue	\$2.8493 per share	492 fully paid ordinary shares	492
2 March 2018	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$2.8493 per share	1,237 fully paid ordinary shares	1,237
1 June 2018	Fiona Tudor Brown	DRP Issue	\$2.9154 per share	448 fully paid ordinary shares	448
25 June 2018	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	On-market purchase	\$50,825.55 (\$2.95 per share)	17,229 fully paid ordinary shares	17,229
3 September 2018	Fiona Tudor Brown	DRP Issue	\$3.0176 per share	431 fully paid ordinary shares	431
3 September 2018	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$3.0176 per share	2,470 fully paid ordinary shares	2,470
3 December 2018	Fiona Tudor Brown	DRP Issue	\$2.8637 per share	470 fully paid ordinary shares	470
3 December 2018	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$2.8637 per share	1,450 fully paid ordinary shares	1,450

1 March 2019	Fiona Tudor Brown	DRP Issue	\$3.0935 per share	703 fully paid ordinary shares	703
1 March 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$3.0935 per share	2,168 fully paid ordinary shares	2,168
3 June 2019	Fiona Tudor Brown	DRP Issue	\$4.8254 per share	546,410 fully paid ordinary shares	546,410
3 June 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$4.8254 per share	1,015 fully paid ordinary shares	1,015
27 June 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	On-market purchase	\$17,955.00 (\$3.15 per share)	3,500 fully paid ordinary shares	3,500
2 September 2019	Fiona Tudor Brown	DRP Issue	\$5.9604 per share	269 fully paid ordinary shares	269
2 September 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$5.9604 per share	860 fully paid ordinary shares	860
4 October 2019	Fiona Tudor Brown	DRP Issue	\$7.3697 per share	220 fully paid ordinary shares	220
4 October 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$7.3697 per share	701 fully paid ordinary shares	701

2 December 2019	Fiona Tudor Brown	DRP Issue	\$6.8841 per share	236 fully paid ordinary shares	236
2 December 2019	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$6.8841 per share	755 fully paid ordinary shares	755
2 March 2020	Fiona Tudor Brown	DRP Issue	\$6.8867 per share	503,194 fully paid ordinary shares	503,194
2 March 2020	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$6.8867 per share	1,978 fully paid ordinary shares	1,978
2 March 2020	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$6.8867 per share	22,975 fully paid ordinary shares	22,975
1 June 2020	Fiona Tudor Brown	DRP Issue	\$7.0422 per share	356 fully paid ordinary shares	356
1 June 2020	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$7.0422 per share	1,138 fully paid ordinary shares	1,138
1 June 2020	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$7.0422 per share	13,206 fully paid ordinary shares	13,206
5 June 2020	Fiona Tudor Brown	Share Purchase Plan	\$53,708.875 (\$6.625 per share)	8,107 fully paid ordinary shares	8,107

5 June 2020	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	Share Purchase Plan	\$29,998 (\$6.625 per share)	4,528 fully paid ordinary shares	4,528
30 June 2020	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	On-market purchase	\$30,537 (\$7.02 per share)	4,350 fully paid ordinary shares	4,350
1 September 2020	Fiona Tudor Brown	DRP Issue	\$7.521 per share	372 fully paid ordinary shares	372
1 September 2020	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$7.521 per share	1,120 fully paid ordinary shares	1,120
1 September 2020	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$7.521 per share	12,543 fully paid ordinary shares	12,543
1 December 2020	Fiona Tudor Brown	DRP Issue	\$10.1684 per share	278 fully paid ordinary shares	278
1 December 2020	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$10.1684 per share	837 fully paid ordinary shares	837
1 December 2020	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$10.1684 per share	9,370 fully paid ordinary shares	9,370
1 March 2021	Fiona Tudor Brown	DRP Issue	\$11.8261 per share	338 fully paid ordinary shares	338

1 March 2021	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$11.8261 per share	72 fully paid ordinary shares	72
1 March 2021	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$11.8261 per share	11,362 fully paid ordinary shares	11,362
1 June 2021	Fiona Tudor Brown	DRP Issue	\$9.4503 per share	365 fully paid ordinary shares	365
1 June 2021	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$9.4503 per share	77 fully paid ordinary shares	77
1 June 2021	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$9.4503 per share	12,296 fully paid ordinary shares	12,296
1 June 2021	Fiona Tudor Brown	DRP Issue	\$9.4503 per share	511,932 fully paid ordinary shares	511,932
1 September 2021	Fiona Tudor Brown	DRP Issue	\$14.3556 per share	242 fully paid ordinary shares	242
1 September 2021	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$14.3556 per share	52 fully paid ordinary shares	52
1 September 2021	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$14.3556 per share	8,171 fully paid ordinary shares	8,171

1 December 2021	Fiona Tudor Brown	DRP Issue	\$14.9378 per share	235 fully paid ordinary shares	235
1 December 2021	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$14.9378 per share	49 fully paid ordinary shares	49
1 December 2021	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$14.9378 per share	7,902 fully paid ordinary shares	7,902
1 March 2022	Fiona Tudor Brown	Off-market sale	Sold at cost (various DRP issue prices since 2014)	3,775,797 fully paid ordinary shares	3,775,797
1 March 2022	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	Off-market purchase	Acquired at cost (various DRP issue prices since 2014)	3,775,797 fully paid ordinary shares	3,775,797
1 March 2022	Fiona Tudor Brown	Off-market sale	100,000,000 fully paid ordinary shares in BTR Investments No.1 Pty Ltd at nominal value	2,988,598 fully paid ordinary shares	2,988,598
1 March 2022	BTR Investments No.1 Pty Ltd	Off-market purchase	Issuance of 100,000,000 fully paid ordinary shares to Fiona Tudor Brown at nominal value	2,988,598 fully paid ordinary shares	2,988,598
1 March 2022	Fiona Tudor Brown	Off-market sale	100,000,000 fully paid ordinary shares in BTR No.2 Pty Ltd at nominal value	21,800,000 fully paid ordinary shares	21,800,000
1 March 2022	BTR No.2 Pty Ltd	Off-market purchase	Issuance of 100,000,000 fully paid ordinary shares to Fiona Tudor Brown at nominal value	21,800,000 fully paid ordinary shares	21,800,000
1 March 2022	Fiona Tudor Brown	DRP Issue	\$13.814 per share	425 fully paid ordinary shares	425
1 March 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$13.814 per share	91 fully paid ordinary shares	91

1 March 2022	Fiona Tudor Brown as trustee for FiBrown Family Trust No.1	DRP Issue	\$13.814 per share	14,327 fully paid ordinary shares	14,327
--------------	------------------------------------------------------------	-----------	--------------------	-----------------------------------	--------

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fiona Tudor Brown	Fiona Tudor Brown	Fiona Tudor Brown	Under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ), Fiona Tudor Brown has a relevant interest in the securities as the registered holder of the securities.	25,741,673 fully paid ordinary shares	25,741,673 fully paid ordinary shares
Fiona Tudor Brown	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	Under section 608(3) of the Corporations Act, Fiona Tudor Brown has a deemed relevant interest in the securities which South Coast Developments Pty Ltd has a relevant interest, as Ms Brown controls South Coast Developments Pty Ltd.	97,836 fully paid ordinary shares	97,836 fully paid ordinary shares
Fiona Tudor Brown	BTR Investments No.1 Pty Ltd ACN 653 052 567	BTR Investments No.1 Pty Ltd ACN 653 052 567	Under section 608(3) of the Corporations Act, Fiona Tudor Brown has a deemed relevant interest in the securities in which BTR Investments No.1 Pty Ltd has a relevant interest, as Ms Brown controls BTR Investments No.1 Pty Ltd.	2,988,598 fully paid ordinary shares	2,988,598 fully paid ordinary shares
Fiona Tudor Brown	BTR No.2 Pty Ltd ACN 653 052 861	BTR No.2 Pty Ltd ACN 653 052 861	Under section 608(3) of the Corporations Act, Fiona Tudor Brown has a deemed relevant interest in the securities in which BTR No.2 Pty Ltd has a relevant interest, as Ms Brown controls BTR No.2 Pty Ltd.	21,800,000 fully paid ordinary shares	21,800,000 fully paid ordinary shares
South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	Under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ), South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund) has a relevant interest in the securities as the registered holder of the securities.	97,836 fully paid ordinary shares	97,836 fully paid ordinary shares
Fiona Tudor Brown (ATF FiBrown Family Trust No.1)	Fiona Tudor Brown (ATF FiBrown Family Trust No.1)	Fiona Tudor Brown (ATF FiBrown Family Trust No.1)	Under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ), Fiona Tudor Brown (ATF FiBrown Family Trust No.1) has a relevant interest in the securities as the registered holder of the securities.	5,109,572 fully paid ordinary shares	5,109,572 fully paid ordinary shares

BTR Investments No.1 Pty Ltd ACN 653 052 567	BTR Investments No.1 Pty Ltd ACN 653 052 567	BTR Investments No.1 Pty Ltd ACN 653 052 567	Under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ), BTR Investments No.1 Pty Ltd has a relevant interest in the securities as the registered holder of the securities.	2,988,598 fully paid ordinary shares	2,988,598 fully paid ordinary shares
BTR No.2 Pty Ltd ACN 653 052 861	BTR No.2 Pty Ltd ACN 653 052 861	BTR No.2 Pty Ltd ACN 653 052 861	Under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ), BTR No.2 Pty Ltd has a relevant interest in the securities as the registered holder of the securities.	21,800,000 fully paid ordinary shares	21,800,000 fully paid ordinary shares

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
BTR Investments No.1 Pty Ltd ACN 653 052 567 ( <b>BTR No.1</b> ); BTR No.2 Pty Ltd ACN 653 052 861 ( <b>BTR No.2</b> ); South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund); Fiona Tudor Brown (ATF FiBrown Family Trust No.1); and Fiona Tudor Brown.	Each of the persons and entities listed opposite are associates of each other pursuant to section 12(2)(c) of the Corporations Act.

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to <b>Annexure A</b>	Refer to <b>Annexure A</b>

### Signature

print name Fiona Tudor Brown

capacity Director and authorised representative of the FTB Entities

sign here



date 3 March 2022

This is Annexure A of 1 page referred to in the Form 604 Notice of change of interests of substantial holder dated  
3 March 2022

**Signature**

print name Fiona Tudor Brown

capacity

Director and authorised  
representative  
of the FTB Entities

sign here



3 March 2022

No	Name of individual or entity	Address
1.	Fiona Tudor Brown	411 Range Road, Mittagong NSW 2575
2.	Fiona Tudor Brown (ATF FiBrown Family Trust No.1)	411 Range Road, Mittagong NSW 2575
3.	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	238-258 Captain Cook Drive, Kurnell NSW 2231
4.	BTR Investments No.1 Pty Ltd ACN 653 052 567	Level 11, 1 Margaret Street, Sydney NSW 2000
5.	BTR No.2 Pty Ltd ACN 653 052 861	Level 11, 1 Margaret Street, Sydney NSW 2000