

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ENVIROSUITE LIMITED
ABN	42 122 919 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Cooper
Date of appointment	1 March 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
na	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive employment agreement as Chief Executive Officer
Nature of interest	Performance rights
Name of registered holder (if issued securities)	na
No. and class of securities to which interest relates	Refer overleaf

+ See chapter 19 for defined terms.

Performance Rights

Subject to the below, Mr. Jason Cooper will be entitled to be issued the number of shares set out below. These **Performance Rights** consist of a performance incentive based on the Company's share price achieving the share prices as set out in 2 to 6 below, and a retention incentive in 1 below, all of which are based on the Executive remaining in the employment of the Company and other conditions as per below:

1. 1,000,000 fully paid ordinary shares of which 500,000 vest on 28 February 2023 and 500,000 vest on 28 February 2024;
2. 750,000 fully paid ordinary shares that vest in the event that the Company's share price as listed on the Australian Securities Exchange (ASX) reaches \$0.25 per share and remains at or above \$0.25 per share for a continuous period of 30 days thereafter;
3. 750,000 fully paid ordinary shares that vest in the event that the Company's share price as listed on the Australian Securities Exchange (ASX) reaches \$0.40 per share and remains at or above \$0.40 per share for a continuous period of 30 days thereafter;
4. 1,500,000 fully paid ordinary shares that vest in the event that the Company's share price as listed on the Australian Securities Exchange (ASX) reaches \$0.50 per share and remains at or above \$0.50 per share for a continuous period of 30 days thereafter;
5. 2,000,000 fully paid ordinary shares if the Company's share price as listed on the ASX reaches \$0.75 per share and remains at or above \$0.75 per share for a continuous period of 30 days thereafter; and
6. 2,000,000 fully paid ordinary shares if the Company's share price as listed on the ASX reaches \$1.00 per share and remains at or above \$1.00 per share for a continuous period of 30 days thereafter.

- (i) The Executive's entitlement to be issued any Performance Rights will cease and Executive will not be entitled to be issued the Performance Rights, if at the time the Executive becomes entitled to be issued with the Performance Rights, the Executive has resigned or given notice of resignation of his employment with the Company, or the Executive has been terminated for cause or performance related reasons, or been provided with notice of termination for cause or performance related reasons, by the Company.
- (ii) Any payment made to the Executive for the Performance Rights is inclusive of superannuation.

+ See chapter 19 for defined terms.