

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PENGANA CAPITAL GROUP LIMITED</b>
<b>ABN</b>	<b>43 059 300 426</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kevin John Eley
<b>Date of last notice</b>	09 November 2021

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"><li>1. Registered holder – KJE Superannuation Pty Ltd ACN 145 772 014 ("KJE") in its capacity as trustee for the KJE Superannuation Fund ("Fund"). Mr Eley is a director of and shareholder in, KJE and a beneficiary of the Fund</li><li>2. Registered holder - Pengana Holdings Pty Ltd ABN 63 103 765 082 in its capacity as Trustee of the Pengana Capital Group Limited Employee Share Trust ("Trust"). The Trust holds Restricted Shares allocated to Mr Eley under Pengana Capital Group Limited's Non-executive Director Equity Plan for the benefit of Mr Eley.</li><li>3. Registered holder - Kevin John Eley</li></ol>
<b>Date of change</b>	2 March 2022
<b>No. of securities held prior to change</b>	<ol style="list-style-type: none"><li>1. KJE Superannuation Pty Ltd - 300,000 fully paid ordinary shares</li><li>2. Kevin John Eley - 4,428 fully paid ordinary shares</li><li>3. Kevin John Eley - 39,161 NED Restricted Rights</li></ol>

+ See chapter 19 for defined terms.

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	4. Pengana Holdings Pty Ltd – 82,962 fully paid ordinary shares
<b>Class</b>	Fully paid ordinary shares NED Restricted Rights
<b>Number acquired</b>	39,161 Fully paid ordinary shares
<b>Number disposed</b>	39,161 NED Restricted Rights
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$76,363.95
<b>No. of securities held after change</b>	1. KJE Superannuation Pty Ltd - 300,000 fully paid ordinary shares 2. Kevin John Eley - 4,428 fully paid ordinary shares 3. Pengana Holdings Pty Ltd – 122,123 fully paid ordinary shares
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Non-Executive Director (NED) Restricted Rights into Restricted Shares, in accordance with the Pengana Capital Group Limited NED Equity Plan Rules

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable

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Interest after change	Not applicable
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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