

4 March 2022

BETMAKERS ANNOUNCES APPOINTMENT OF US-BASED BOARD DIRECTOR

Highlights

- **Anna Massion joins BetMakers' Board as Independent Non-Executive Director.**
- **Anna is also currently a Non-Executive Director at Playtech, AGS and Artemis Strategic Investment Corp.**
- **Based in the US, Anna has deep knowledge and experience in global gaming, technology and investment sectors.**
- **Appointment adds to BetMakers' Board and global growth strategy.**
- **Anna has elected to receive first three years of fees in BetMakers equity.**

The Board of BetMakers Technology Group Ltd (ASX:BET) ("**BetMakers**" or the "**Company**") is pleased to announce the appointment of Anna Massion to the Company's Board as an Independent Non-Executive Director.

Anna, who is based in the United States, is a highly experienced board member who currently holds directorships at international gaming technology and investment companies, including Non-Executive Director roles at:

- **Playtech:** one of the world's largest online gaming software suppliers, based in the UK and traded on the London Stock Exchange.
- **AGS:** A Las Vegas-based B2B company that develops, manufactures, and supplies casino games, systems, and technology.
- **Artemis Strategic Investment Corp:** A Phoenix, Arizona-based SPAC.

Previously, she has been a Senior Analyst at hedge fund Par Capital Management in Boston and has held positions as: Director, Gaming, Lodging & Leisure Research at Hedgeye Risk Management (Stamford, Connecticut); Vice President/Senior Research Analyst, Global Equity Fund at Marathon Asset Management LP (York, New York); and Vice President, Proprietary Equities Trading, at J.P. Morgan Securities.

Anna has a Master of Business Administration and Bachelor of Science from The Wharton School at The University of Pennsylvania in Philadelphia.

BetMakers Chairman, Mr Nick Chan, said:

"We are delighted to welcome Anna to the Company's Board. Her deep knowledge in global gaming, wagering, technology and investment communities, and her experience in related companies as a Non-Executive Director and as chair of multiple board committees, make her an outstanding appointment. Anna is based in the United States, which is at the forefront of BetMakers' global growth strategy, and where more than 50% of our Company's staff is now located. We are very



excited that Anna has agreed to join our team at the Board level as a Non-Executive Director and strengthen our strategic and governance capabilities at an international level.”

Newly appointed Independent Non-Executive Director, Anna Massion, said:

“I am very excited to be appointed to the BetMakers’ Board and look forward to contributing as a part of the efforts to oversee the next phase of success that the Company has clearly set out on its roadmap. BetMakers Technology Group is making a serious impression as a leader in the international B2B wagering world and I am especially pleased to be associated with the future development of that global growth story.”

The appointment of Anna Massion as an Independent Non-Executive Director continues the Company’s previously signalled intention to introduce additional skills, experience and diversification to its Board. It follows the announcement on 9 February 2022 of the appointment of Rebekah Giles, one of Australia’s leading lawyers, to the Company’s Board as an Independent Non-Executive Director.

Anna’s remuneration for her services has been benchmarked as a Non-Executive Director and will be an annual fee of AUD\$100,000 (including superannuation, retirement benefits or other tax contributions).

In respect of the first three years of Anna’s appointment, in lieu of her annual director’s fee the Company has issued to Anna 498,339 rights under the Company’s long term incentive plan (“**LTIP**”) convertible into ordinary shares on a 1:1 basis for nil (\$0) upon satisfaction of nominated service-based milestones (“**Service Rights**”).

For each subsequent year during which Anna remains a non-executive director, and subject to any shareholder approvals required, Anna will have the opportunity to participate in a non-executive director fee sacrifice equity plan, as established by the Company from time to time.

The material terms of the Service Rights are set out in the annexure to this announcement.

An Appendix 3X relating to Anna is attached. An Appendix 3G in respect of the Service Rights will be lodged separately today.

For further information please contact

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Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.



Annexure

The Company has issued to Anna Massion 498,339 Service Rights under the LTIP, which reflects a total of AUD\$300,000, being Anna's AUD\$100,000 fee for each of the first three years of her appointment, divided by the volume weighted average price of the Company's shares over the ten days on which trades in the Company's shares occurred ending prior to the date of this announcement.

The key terms of the Service Rights are as follows:

- the Service Rights will vest in 36 equal monthly tranches (each tranche is a **"Monthly Tranche"**) over the 36 month period commencing on the date of Anna's appointment as a non-executive director, provided that as at each date on which a Monthly Tranche is due to vest, she remains a director of the Company and no notice of termination (including a notice of meeting to shareholders including a resolution seeking your removal as a director) has been given (each a **"Vesting Date"**);
- once vested, each Service Right will be converted into one ordinary share in the Company for nil (\$0) consideration as soon as practicable following each applicable Vesting Date, but in any event no later than the 15th day of the third month following the last day of the calendar year containing the Vesting Date;
- the Service Rights will expire on the date on which vested Service Rights are converted into ordinary shares following the final Vesting Date (as defined below); and
- as the Service Rights were issued under the LTIP, the terms of the LTIP apply.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BetMakers Technology Group Limited
ABN	21 164 521 395

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anna Massion Greenberg
Date of appointment	3 March 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
498,339 service rights

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.