

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiz Invest Limited (ASX:RZI)
ABN	74 615 510 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Barry Malone
Date of last notice	3 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Management Holdings Pty Limited <BB Management A/C>
Date of change	28 February 2022 1 March 2022 3 March 2022
No. of securities held prior to change	<u>Direct:</u> <ul style="list-style-type: none">15,400 fully paid ordinary shares175,000 unquoted options vesting 31 December 2022, exercisable at \$0.50, expiring 31 December 2024 (if not exercised prior) <u>Indirect:</u> <ul style="list-style-type: none">310,000 fully paid ordinary shares2,025,029 unquoted options, exercisable at \$0.20, expiring 1 July 2025 (if not exercised prior)241,489 unquoted options,

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	<p>exercisable at \$0.95, expiring 1 March 2027 (if not exercised prior)</p> <ul style="list-style-type: none"> • 250,000 unquoted options, exercisable at \$1.80, expiring 20 June 2028 (if not exercised prior) • 150,000 unquoted options vesting 4 January 2024, exercisable at \$1.144, expiring 3 January 2026 (if not exercised prior) • 300,000 unquoted options vesting 1 December 2024, exercisable at \$2.177, expiring 1 December 2026 (if not exercised prior)
Class	Fully paid ordinary shares
Number acquired	<p>3,000 (28 February 2022)</p> <p>3,000 (1 March 2022)</p> <p>4,000 (3 March 2022)</p>
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>\$1.200 (28 February 2022)</p> <p>\$1.255 (1 March 2022)</p> <p>\$1.220 (average price) (3 March 2022)</p>

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No. of securities held after change	<p><u>Direct:</u></p> <ul style="list-style-type: none"> • 15,400 fully paid ordinary shares • 175,000 unquoted options vesting 31 December 2022, exercisable at \$0.50, expiring 31 December 2024 (if not exercised prior) <p><u>Indirect:</u></p> <ul style="list-style-type: none"> • 320,000 fully paid ordinary shares • 2,025,029 unquoted options, exercisable at \$0.20, expiring 1 July 2025 (if not exercised prior) • 241,489 unquoted options, exercisable at \$0.95, expiring 1 March 2027 (if not exercised prior) • 250,000 unquoted options, exercisable at \$1.80, expiring 20 June 2028 (if not exercised prior) • 150,000 unquoted options vesting 4 January 2024, exercisable at \$1.144, expiring 3 January 2026 (if not exercised prior) • 300,000 unquoted options vesting 1 December 2024, exercisable at \$2.177, expiring 1 December 2026 (if not exercised prior)
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.