

Shareholder distribution schedule and top 20 shareholders

WAM Capital Limited's (ASX: WAM) off-market takeover offer for PM Capital Asian Opportunities Fund Limited (ASX: PAF) closed on 18 February 2022. Pursuant to ASX Listing Rule 3.4.1, a distribution schedule and details of the 20 largest shareholders of WAM Capital are provided below:

Distribution of shareholders (as at 22 February 2022)

Category	Number of shareholders	Percentage of issued capital held
1 – 1,000	5,738	0.3%
1,001 – 5,000	11,495	3.7%
5,001 – 10,000	7,795	6.6%
10,001 – 100,000	17,890	57.1%
100,001 and over	1,231	32.3%
	44,149	100.0%

Twenty largest shareholders – Ordinary shares (as at 22 February 2022)

Name	Number of ordinary shares held	% of issued capital held
John Neil Bishop & Nicholas Chapman Anderson	16,678,217	1.8%
HSBC Custody Nominees (Australia) Limited	9,005,055	1.0%
Netwealth Investments Limited	6,557,953	0.7%
EHJ Investments Pty Limited	5,823,188	0.6%
BNP Paribas Nominees Pty Limited	4,215,333	0.5%
Seweta Pty Limited	2,150,000	0.2%
R & R Corbett Pty Limited	1,959,862	0.2%
Gold Tiger Equities Pty Limited	1,816,972	0.2%
Gasweld Pty Limited	1,760,158	0.2%
Alamo Holdings Limited	1,500,000	0.2%
Wilmar Enterprises Pty Limited	1,487,209	0.2%
Mr Louis Pierre Ledger	1,470,000	0.2%
Marbear Holdings Pty Limited	1,440,300	0.2%
Citicorp Nominees Pty Limited	1,414,170	0.2%
Eneber Investment Company Limited	1,322,000	0.1%
Nulis Nominees (Australia) Limited	1,292,894	0.1%
Southern Steel Investments Pty Limited	1,136,749	0.1%
All American Hotdog Pty Limited	1,117,300	0.1%
Resthaven Incorporated	1,101,747	0.1%
Donald Cant Pty Limited	991,901	0.1%
	64,241,008	7.0%

About WAM Capital

WAM Capital Limited (ASX: WAM) is a listed investment company (LIC) managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed, diversified portfolio of undervalued growth companies listed on the ASX, with a focus on small-to-medium sized businesses. The Company's investment objectives are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

All major platforms provide access to WAM Capital, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Capital receives coverage from the following independent investment research providers:



About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Strategic Value, WAM Research and WAM Active, Wilson Asset Management invests over \$5.4 billion on behalf of more than 120,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.



For further information, visit wilsonassetmanagement.com.au or contact:

Geoff Wilson AO

Chairman &
Chief Investment Officer
(02) 9247 6755

Kate Thorley

Chief Executive Officer
(02) 9247 6755
0405 115 644

Jesse Hamilton

Chief Financial Officer
(02) 9258 4953
0401 944 807

Martyn McCathie

Head of Operations
(02) 9258 4917
0433 312 603