

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme Whitehaven Coal Ltd

ACN/ARSN 124 425 396

### 1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **02 March 2022**

The previous notice was given to the company on **02 March 2022**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	53,116,938	5.14%	64,199,075	6.22%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix C.					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	28,983,895 Ordinary	28,983,895
	Various Custodians	UBS AG London Branch	Beneficial Owner	34,029 Ordinary	34,029
	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	13,868,490 Ordinary	13,868,490
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	4,751,169 Ordinary	4,751,169
UBS Asset Management (Deutschland) GmbH	Various Custodians	UBS Asset Management (Deutschland) GmbH	Fund Manager with power to exercise control over voting shares	15,283 Ordinary	15,283
UBS Asset Management (Singapore) Ltd	Various Custodians	UBS Asset Management (Singapore) Ltd	Fund Manager with power to exercise control over voting shares	17,164 Ordinary	17,164
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	255,706 Ordinary	255,706
UBS Asset Management Life Limited	Various Custodians	UBS Asset Management Life Limited	Fund Manager with power to exercise control over voting shares	325,894 Ordinary	325,894
UBS Asset Management Switzerland AG	Various Custodians	UBS Asset Management Switzerland AG	Fund Manager with power to exercise control over voting shares	13,878 Ordinary	13,878
UBS Asset Management Trust Company	Various Custodians	UBS Asset Management Trust Company	Fund Manager with power to exercise control over voting shares	62,939 Ordinary	62,939
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	829,253 Ordinary	829,253
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	668,346 Ordinary	668,346
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	3,937,189 Ordinary	3,937,189
UBS Europe SE	Various Custodians	UBS Europe SE	Power to control disposal over shares pursuant to stock borrowing and lending activities	16,105 Ordinary	16,105
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Power to control disposal over shares pursuant to stock borrowing and lending activities	10,419,735 Ordinary	10,419,735

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

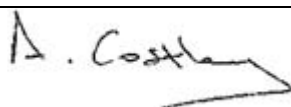
Name	Address
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Deutschland) GmbH	Bockenheimer Landstrasse 2-4, Frankfurt am Main, Germany
UBS Asset Management (Singapore) Ltd	One Raffles Quay, #50-01 North Tower, Singapore
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Asset Management Life Limited	5 Broadgate, London, United Kingdom
UBS Asset Management Switzerland AG	Bahnhofstrasse 45, Zürich Switzerland
UBS Asset Management Trust Company	Illinois Corporation Service Company 801 Adlai Stevenson Drive, Springfield, IL, USA
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Europe SE	Bockenheimer Landstrasse 2-4 OpernTurm, Frankfurt am Main Germany
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland

## SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:

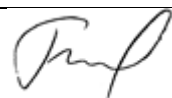


Date: 04 March 2022

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 04 March 2022

Contact details for this notice:

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 Andrew Costley  
 Group Compliance, Regulatory & Governance  
 (T) + 852 3712 3707  
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Holder of relevant interest	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

## Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Amitell Holdings Pte. Ltd	(i) 28 February 2022
Totus Holdings	(i) 28 February 2022
Amitell Master Fund	(i) 28 February 2022
Cowen International Limited	(i) 28 February 2022
Ivyrock China Focus Master Fund	(i) 28 February 2022
Connor, Clark & Lunn Multi-Strategy Fund	(i) 01 March 2022
POLYMER ASIA FUND L.P., acting through its general partner POLYMER ASIA GP LIMITED	(i) 28 February 2022
Connor, Clark & Lunn Q Market Neutral Fund	(i) 01 March 2022
HITE MLP LP	(i) 01 March 2022
HITE Hedge Offshore, Ltd.	(i) 28 February 2022
HITE Hedge QP LP	(i) 01 March 2022
CC&L Q Global Equity Market Neutral Fund Ltd	(i) 01 March 2022
CC&L Q Equity Extension Fund	(i) 01 March 2022
HITE Hedge LP	(i) 01 March 2022
CC&L Q Market Neutral Fund II	(i) 01 March 2022

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 28 February 2022
Colonial First State Investment Limited as Responsible Entity for the Commonwealth Specialist Fund 9	(i) 28 February 2022
Colonial First State Investment Limited as Responsible Entity for the Commonwealth Specialist Fund 20	(i) 28 February 2022
Regal Funds Management Pty Limited as Trustee of the Regal Australian Small Companies Fund	(i) 28 February 2022 (ii) 02 March 2022
Ironbark Asset Management (Fund Services) Ltd as RE for Ironbark Karara Market Neutral Fund	(i) 28 February 2022
Perpetual Trustees Limited as Trustee for Karara Market Neutral Plus Fund	(i) 28 February 2022
The Trust Company (RE Services) Limited as responsible entity for Wheelhouse Australian Enhanced Income Fund	(i) 28 February 2022
Perpetual Corporate Trust Limited as trustee for Wheelhouse Australian Enhanced Income Trust	(i) 28 February 2022
Regal Funds Management Pty Limited as trustee for Regal Resources Long Short Fund	(i) 28 February 2022

<b>Holder of relevant interest</b>	<b>UBS Switzerland AG #</b>
<b>Type of agreement</b>	Securities Lending Agreement
<b>Parties to agreement</b>	(i) UBS Switzerland AG (ii) Information not available
<b>Transfer date</b>	Information not available
<b>Holder of voting rights</b>	UBS Switzerland AG
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
<b>Scheduled return date (if any)</b>	None (subject to the terms of the relevant loan)
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	Restitution will take place within a period which is customary at the primary exchange.

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# The information in this appendix is based on a standard UBS securities lending agreement

WHC - Appendix C					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Mar-22	UBS Securities Australia Ltd	Sell	93,646	(27,706)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	821,500	250,000	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	10,548	3,125	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	6,108,108	1,825,550	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	6,181,390	(1,834,676)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	50,407	(15,002)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	1,066,956	317,084	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	259,402	(77,134)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	21,354	6,421	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	35,823	(10,660)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	1,214,198	361,304	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	798,437	(236,967)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	506,794	(152,140)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	10,199,630	3,021,307	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	8,793,917	(2,606,300)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	802,696	(238,926)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	10,511	(3,118)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	1,063,149	316,150	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	354,943	(105,412)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	49,562	14,659	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	3	1	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	54	(16)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	28,761	8,557	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	476,839	(141,512)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	58,086	(17,709)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	259,749	77,500	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	5,101	1,509	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	2,788,066	833,652	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	2,850,943	(850,647)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	72,579	21,567	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	79,295	23,513	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	244,277	72,372	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	183	54	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	165,927	49,232	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	802,226	(237,345)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	63,386	(18,796)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Buy	38,328	11,333	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	14	(4)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	26,032	(7,702)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	81	(24)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	88	(26)	Ordinary
01-Mar-22	UBS Securities Australia Ltd	Sell	1,507	(446)	Ordinary
01-Mar-22	UBS AG, Australia Branch	Return of Rehypotheated position	N/A	(92,435)	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	58,625	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	3,587	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	14,775	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	17,482	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	42,422	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	2,443	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	37,501	Ordinary
01-Mar-22	UBS AG London Branch	Rehypotheated position	N/A	8,852	Ordinary
01-Mar-22	UBS Switzerland AG	Collateral received	N/A	3,676,772	Ordinary
01-Mar-22	UBS Switzerland AG	Collateral received	N/A	1	Ordinary
01-Mar-22	UBS Switzerland AG	Collateral received	N/A	542,825	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	389,163	(115,178)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	841,925	(250,000)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	455,537	(134,822)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	229	70	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	7,082	2,037	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	3,504,419	1,001,377	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	4,295,432	(1,219,427)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	26,686	(7,609)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	20,101	5,609	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	970,470	275,639	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	363,432	(102,589)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	587,154	(166,389)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	12,809,667	3,625,104	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	12,343,610	(3,488,275)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	140,191	39,535	Ordinary

02-Mar-22	UBS Securities Australia Ltd	Sell	269,338	(76,741)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	232,065	(64,284)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	37,785	(10,632)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	240,315	(67,874)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	4,427	1,247	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	3,568	1,005	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	3,539	997	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	476	134	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	6,340	1,781	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	6,362	1,792	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	6,291	1,767	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	6,847	1,915	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	448,124	128,406	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	1,711,929	(486,606)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	9,552	(2,674)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	526,422	148,476	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	1,257	(351)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	3,288	(940)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	153,944	(43,661)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	842,097	240,400	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	362,940	(105,200)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	32,713	9,193	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	4,192	1,208	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	1,709,551	488,206	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	4,593,830	(1,304,880)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	690,256	192,906	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	375,365	105,811	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	31,004	8,693	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	1,605,636	451,478	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	216,389	61,222	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	152,985	43,029	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	528,208	(147,544)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	39,339	11,054	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	205,394	57,173	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Buy	4,402,943	1,225,593	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	1,045	(292)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	923,758	(261,473)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	18	(5)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	136	(38)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	147	(41)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	8,907	(2,488)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	153,399	(42,849)	Ordinary
02-Mar-22	UBS Securities Australia Ltd	Sell	362,722	(101,319)	Ordinary
02-Mar-22	UBS AG, Australia Branch	Rehypotheated position	N/A	156,325	Ordinary
02-Mar-22	UBS Switzerland AG	Collateral received	N/A	3,196,082	Ordinary
02-Mar-22	UBS Switzerland AG	Collateral received	N/A	1	Ordinary
02-Mar-22	UBS Switzerland AG	Collateral received	N/A	2,885,230	Ordinary
02-Mar-22	UBS Fund Management (Switzerland) AG	Sell	10,917	(3,401)	Ordinary
02-Mar-22	UBS Asset Management	Sell	N/A	(26,245)	Ordinary