



Raiz Invest Limited
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ASX Release

7 March 2022

Update to Executive Director employment contract

Raiz Invest Limited (**Raiz** or **the Company**) refers to its announcement to ASX on 17 September 2021 regarding the appointment of Brendan Malone to the role of Joint Group CEO, and the respective executive roles of Mr Malone and the Managing Director and Joint Group CEO, George Lucas.

Mr Malone's new employment agreement has now been entered into with the Company. The material variations to his previous contract are:

Role	Joint Group CEO, Australia
Remuneration	Base salary of \$525,000 per annum, plus statutory super Participation in Raiz's Short Term Incentive Scheme and (subject to any necessary shareholder approval) Long Term Incentive Scheme
Term	Indefinite, until terminated
Termination	Termination by Mr Malone on 6 months' notice, or by the Company on 12 months' notice. Summary dismissal provisions for usual reasons also apply.

- ENDS -

Market Announcement authorised by:

George Lucas
MD /Joint Group CEO
Raiz Invest Limited

Investor and Media Enquiries:

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About Raiz

Raiz Invest Limited (ASX:RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia. With Raiz, users are able to automatically invest the virtual 'spare change' from their daily purchases into diversified portfolios. In Australia, this can be done to boost savings both inside and outside of superannuation.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 2.7 million downloads, over 2,627,000 signups, and over 618,000 active monthly customers with over \$992m Funds under Management as at 28 February 2022.

Raiz continues to enhance its platform, adding 19 new products and features since its inception. In addition, Raiz is ramping up its growth and literacy strategy across Asia-Pacific, with offices in Malaysia and Indonesia with plans to expand into Thailand and Vietnam.

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