

8 March 2022

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

Re: Westpac Self-Funding Instalments over securities in Rio Tinto Limited (RIO) - Dividend announcement

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of a dividend in respect of those Underlying Securities:

Underlying Securities	Rio Tinto Limited (RIO)
Dividend/distribution type	Final dividend (\$5.7704) + Special dividend (\$0.8580)
Amount	\$6.6284 per security
Franking percentage	100%
Ex-dividend Date	10 March 2022
Record Date	11 March 2022
Payment Date	On or about 21 April 2022

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

ASX Code	Previous Completion Payment	Dividend/distribution amount applied to reduce Completion Payment	New Completion Payment
RIOSWA	\$2.0648	\$6.6284	\$0.0000
RIOSWB	\$33.2974	\$6.6284	\$26.6690

Accelerated Completion Date for RIOSWA

Following the reduction of the Completion Payment for RIOSWA to \$0.0000 and pursuant to clause 12.1(a)(iv) of the Terms of Issue, Westpac has determined to fix an Accelerated Completion Date for the relevant Westpac SFIs of 24 March 2022.

ASX Code	Previous Completion Payment	Dividend / distribution amount applied to reduce Completion Payment	New Completion Payment	Interest refund amount	Surplus cash amount per Westpac SFI
RIOSWA	\$2.0648	\$6.6284	\$0.0000	\$0.0000	\$4.5636

RIOSWA will be suspended from trading on the ASX at the close of trading on 9 March 2022 and subsequently delisted after the close of trading on 24 March 2022.

Should you require us to manually make a market in the above series of Westpac SFIs, please contact Westpac Structured Investments on 1800 990 107.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.