

TEMPORARY HALT TO PRODUCTION AT DARGUES GOLD MINE DUE TO EXTREME WEATHER EVENT

Aurelia Metals has suspended production at its Dargues Gold Mine in southern New South Wales as a precaution following the significant rain event that is currently impacting the east coast of Australia.

Record rainfall has impacted both the underground mine and surface infrastructure including the Tailings Storage Facility (TSF).

The integrity and stability of the TSF has not been compromised, however, the rainfall and associated runoff water has accumulated in the TSF to a level that has filled the operational storage capacity. This means there is the possibility of a water release to downstream waterways if high rainfall continues. As a result, processing operations have been suspended to avoid adding further water to the TSF.

Managing Director and Chief Executive Officer Dan Clifford said, “At Aurelia Metals, we take our environmental responsibility very seriously. We have notified the appropriate regulators about the impact of the rainfall and continue to work closely with them to manage the situation.

“Independent accredited laboratory testing of the accumulated water shows it satisfies the requirements for use as stock water.

“In addition, we are conducting extensive water quality sampling of the immediate downstream environment in the event of an offsite release,” Mr Clifford said.

The Dargues TSF is an engineered facility that is designed and built in accordance with the Australian National Committee on Large Dams (ANCOLD) and NSW Dam Safety Guidelines. The TSF incorporates an emergency spillway that allows the release of excess water to a downstream waterway so that wall integrity and dam stability is maintained.

The underground mine continues to operate on a restricted basis.

The duration of the operational suspension is dependent upon weather conditions, therefore the full impact cannot be ascertained at this time.

Rainfall is forecast to diminish over the coming days which will allow Aurelia Metals to determine and evaluate an appropriate path to resume ore processing operations.

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This announcement has been approved for release by the Managing Director and CEO of Aurelia Metals, Dan Clifford.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding and three operating gold mines in New South Wales. The Peak and Hera Mines are located in the Cobar Basin in western NSW, and the Dargues Mine is in south-eastern NSW.

Our vision is to be a mining business recognised for creating exceptional value through our people and a portfolio of gold and base metals assets. At Aurelia, we value Integrity, Certainty, Courage and Performance for the safety and wellbeing of our people, and for the benefit of our shareholders and the communities in which we operate.

In FY21, Aurelia produced 103,634 ounces of gold at a Group all-in sustaining cost (AISC) of A\$1,337 per ounce. Both the Peak and Hera cost bases benefit from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

IMPORTANT INFORMATION

This report includes forward looking statements. Often, but not always, forward looking statements can be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of the Company, anticipated production or activity commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs of production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits, and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory environment, environmental conditions including extreme weather conditions, recruitment and retention of key personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law, including any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

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