

То	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	9 March 2022
From	Helen Hardy	Pages	2
Subject	Origin to undertake \$250 million share buy-back		

Please find attached a release on the above subject.

Regards

flop

Authorised for lodgement by: Helen Hardy Company Secretary

02 8345 5000



## **ASX/Media Release**

9 March 2022

## **Origin to undertake \$250 million share buy-back**

Origin Energy Limited (Origin) has announced it intends to undertake an initial on-market share buy-back of \$250 million.

The share buy-back is expected to commence in April 2022.

Origin CEO Frank Calabria said, "Origin is in a strong financial position, with a robust outlook for the business and a capital structure comfortably within our target range.

"This means we are now in a position to increase shareholder distributions with a share buyback of \$250 million.

"Going forward, we will continue to balance expected increased cash flow available for shareholder distributions with growth investments," Mr Calabria said.

Further capital management initiatives may be considered over time, subject to operating conditions and capital allocation alternatives.

## For further information:

Media Anneliis Allen <u>anneliis.allen@originenergy.com.au</u> +61 428 967 166 Investors Peter Rice peter.rice@originenergy.com.au +61 417 230 306