

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme Andromeda Metals Limited

ACN/ARSN 061 503 375

1. Details of substantial holder (1)

Name Buratu Pty Ltd (Connolly Super Fund) and Robert John Connolly

ACN/ARSN (if applicable) As above or set out in Annexure A

There was a change in the interests of the substantial holder on 4 March 2022

The previous notice was given to the company on 28 January 2021

The previous notice was dated 27 January 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary shares	161,002,079	7.48% (based on 2,152,727,827 ordinary shares on issue)	161,943,712	5.30% (based on 3,005,402,798 ordinary shares on issue)

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes Affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Buratu Pty Ltd (Connolly Super Fund)	Buratu Pty Ltd (Connolly Super Fund)	Buratu Pty Ltd (Connolly Super Fund)	Registered Holder	161,943,712	161,943,712
Robert John Connolly	Buratu Pty Ltd (Connolly Super Fund)	Buratu Pty Ltd (Connolly Super Fund)	Indirect. Power to control Buratu Pty Ltd as its sole shareholder and director	161,943,712	161,943,712

5. Associates

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

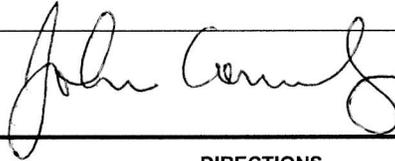
Name	Address
Buratu Pty Ltd (Connolly Super Fund)	Level 29, 66-84 Goulburn Street, Sydney NSW 2000
Robert John Connolly	PO Box 1009, Neutral Bay NSW 2089

Signature

print name Robert John Connolly

capacity Director

sign here



date 08.03.2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

ANNEXURE A

Andromeda Metals Limited
ACN 061 503 375
Section 3. Change in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected	Person's votes affected
	Buratu Pty Ltd (Connolly Super Fund) and Robert John Connolly				
10-Feb-21	As above	On market sale	\$79,963.05	(252,079)	(252,079)
11-Feb-21	As above	On market sale	\$105,600.00	(320,000)	(320,000)
17-Feb-21	As above	On market purchase	\$69,093.36	232,156	232,156
18-Feb-21	As above	On market purchase	\$91,654.11	307,844	307,844
22-Feb-21	As above	On market sale	\$19,060.55	(58,258)	(58,258)
01-Mar-21	As above	On market sale	\$166,471.72	(490,000)	(490,000)
02-Mar-21	As above	On market purchase	\$14,087.48	44,662	44,662
03-Mar-21	As above	On market purchase	\$23,633.00	75,000	75,000
04-Mar-21	As above	On market purchase	\$127,781.86	405,338	405,338
04-Mar-21	As above	Dilution due to conversion of Performance Rights into shares	-	-	-
11-Mar-21	As above	On market sale	\$212,236.45	(590,000)	(590,000)
15-Mar-21	As above	On market sale	\$155,879.88	(400,000)	(400,000)
15-Mar-21	As above	On market sale	\$204,842.15	(500,000)	(500,000)
22-Mar-21	As above	On market purchase	\$156,570.47	420,000	420,000
23-Mar-21	As above	On market purchase	\$213,164.01	600,000	600,000
24-Mar-21	As above	On market purchase	\$139,467.31	416,000	416,000
30-Mar-21	As above	On market purchase	\$35,776.95	110,000	110,000
07-Jul-21	As above	Dilution due to \$30m sophisticated investor placement	-	-	-
27-Jul-21	As above	Participation in SPP	\$21,927.75	146,185	146,185
28-Jul-21	As above	Dilution due to \$15m Share Purchase Plan issue	-	-	-
23-Aug-21	As above	Dilution due to issue of shares upon option conversion	-	-	-
16-Nov-21	As above	Dilution due to issue of shares upon option conversion	-	-	-
04-Mar-21	As above	Conversion of Minotaur Exploration Ltd (MEP) shares pursuant to takeover	n/a	648,600	648,600
04-Mar-21	As above	Dilution due to shares issued to MEP holders pursuant to takeover	-	-	-