

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**Company Name/Scheme **GOLDEN CROSS RESOURCES LTD**ACN/ARSN **063 075 178****1. Details of substantial holder (1)**Name **HQ MINING RESOURCES HOLDING PTY LTD (HQ MINING) AND EACH OF THE ENTITIES LISTED IN ANNEXURE 'A' (HQ ENTITIES)**ACN/ARSN (if applicable) **133 870 256**There was a change in the interests of the substantial holder on **10/02/2022**The previous notice was given to the company on **01/02/2016**The previous notice was dated **01/02/2016****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|-------------------|------------------|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares ("FPO") | 77,448,692 | 76.21% | 80,497,359 | 73.36% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 26/10/2021 | HQ MINING | Pursuant to section 608 (3) of Corporations Act 2001 | - | FPO 3,048,667 | 3,048,667 |
| 10/02/2022 | HQ MINING | Dilution upon issue of new shares by Company | - | FPO 77,448,692 | 77,448,692 |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| HQ MINING | HQ MINING | HQ MINING | Registered holder | FPO 70,953,733 | 70,953,733 |

| | | | | | |
|-----------|---|---|---|---------------|-----------|
| HQ MINING | OCEANIC UNIVERSAL LIMITED | OCEANIC UNIVERSAL LIMITED | Controlled entity of HQ MINING | FPO 6,044,959 | 6,044,959 |
| HQ MINING | BUSINESS UNIVERSE LIMITED | BUSINESS UNIVERSE LIMITED | Controlled entity of HQ MINING | FPO 450,000 | 450,000 |
| HQ MINING | Holders of shares subject to voluntary escrow | Holders of shares subject to voluntary escrow | Pursuant to section 608(3) of Corporations Act 2001 HQ Mining has the same relevant interests as Golden Cross Resources. Pursuant to section 608(1) of the Corporations Act, Golden Cross Resources has a relevant interest in the shares subject to voluntary escrow | FPO 3,048,667 | 3,048,667 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|---|
| HQ MINING | Suite 301 66 Berry Street North Sydney NSW 2060 |
| HQ ENTITIES | See Annexure 'A' |

Signature

print name

Yan Li

capacity Director

sign here



date 23/02/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and

accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

HQ Mining Resources Holding Pty Ltd Entities

| The associates of HQ Mining Resources Holding Pty Ltd are: Name and ACN (if applicable) | Address |
|---|---|
| Oceanic Universal Limited | Portcullis TrustNet Chambers, P.O. Box 3444, Road Town, Tortola, British Virgin Islands |
| Business Universe Limited | P.O.Box 3444, Road Town, Tortola, British Virgin Islands |
| Prime Luck Far East Limited | P.O. Box 3444, Road Town, Tortola, British Virgin Islands |
| Mr Xiaoming Li | 6F, Tower A, Cheng Ming Building, No.2 Xizhimen South Street, Xicheng District, Beijing, P.R.C. |
| Ms Xun Qiu | 8/53 Lorraine Avenue, Peakhurst NSW 2210 |