

Announcement Summary

## Entity name

KORVEST LTD

## Announcement Type

New announcement

## Date of this announcement

Friday March 11, 2022

## The +securities to be quoted are:

𝔅 +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

## Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KOV	ORDINARY FULLY PAID	9,800	11/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

## 1.1 Name of entity

KORVEST LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type** ABN Registration number 20007698106

1.3 ASX issuer code KOV

1.4 The announcement is

New announcement

## 1.5 Date of this announcement

11/3/2022



# Part 2 - Type of Issue

2.1 The +securities to be quoted are: ☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

## 2.2 The +securities to be quoted are:

C Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

### Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class) ASX +security code and description

No security currently exists

FROM (Existing Class) +Security description

New Ordinary Shares

# TO (Existing Class) ASX +security code and description KOV : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

9,800

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.korvest.com.au/assets/downloads/KORVEST-EMPLOYEE-SHARE-BONUS-PLAN-Feb10.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate  $\ensuremath{\mathfrak{C}}$  Yes

Provide details of the KMP or +associates being issued +securities

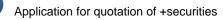
Name of KMP	Name of registered holder	Number of +securities
Stephen Taubitz	Stephen Taubitz	70
Gavin Christie	Gavin Christie	70

Issue date

11/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?





🖱 Yes

Issue details

Number of +securities to be quoted

9,800

Are the +securities being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

7.140000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
KOV : ORDINARY FULLY PAID	11,466,005

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

KOVAI : PERFORMANCE RIGHTS

Total number of +securities on issue

241,840



## Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1? ☑ No

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9800

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? S No