

## CD Private Equity Fund II

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2013) <sup>1,2</sup>
\$1.93	\$113.50	Last 12 months: 69.5 cents (43%)	Since inception: 172.5 cents (108%)	-0.5%	12.6%

## Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 28 February 2022 was \$1.93<sup>1,3</sup> per unit (31 January 2022 was \$1.94<sup>1</sup> per unit).

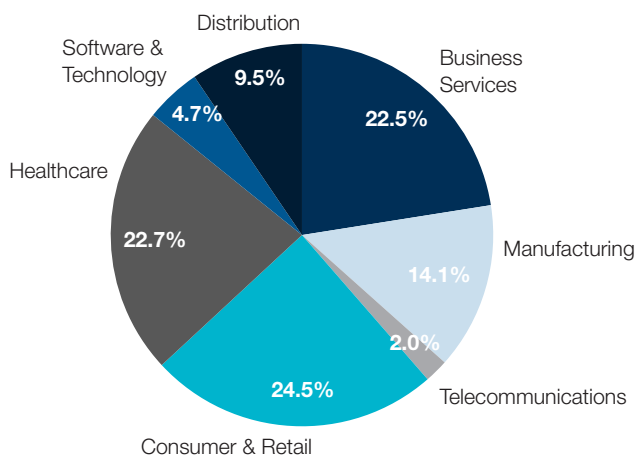
Net asset value movements for February were primarily a result of foreign exchange losses due to the appreciating Australian dollar (which detracted approximately 2.7%), partially offset by positive asset valuation movements from underlying LPs.

## CD2 Fund performance

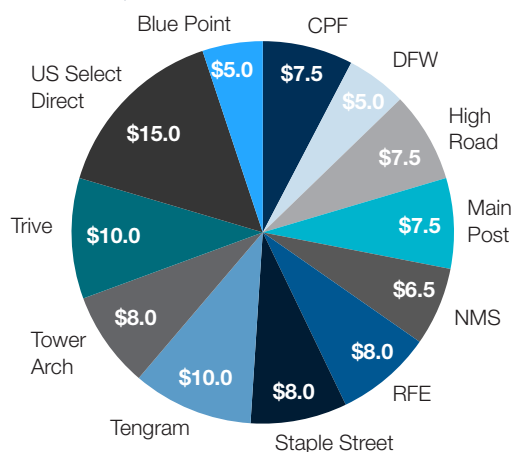
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	-0.5%	-0.4%	9.1%	47.0%	14.9%	15.6%	12.6%

On an NTA/Internal Rate of Return (IRR) basis CD2 has achieved a return of 12.1% per annum since inception.

## CD2 portfolio asset allocation



## LP commitments to underlying managers (US\$98.0m)



### ASX release date: 14 March 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II (Fund or CD2).

1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 28 February 2022 of \$2.12 per unit (31 January 2022 was \$2.13). Numbers may not add due to rounding.