Update Summary

Entity name

PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED

Security on which the Distribution will be paid

PNI - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

15/3/2022

Reason for the Update

Update to Part 2B - Currency Information

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

100325184

1.3 ASX issuer code

PNI

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B - Currency Information

1.4b Date of previous announcement(s) to this update

14/3/2022

1.5 Date of this announcement

15/3/2022

1.6 ASX +Security Code

PNI

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021

2A.4 +Record Date

4/3/2022

2A.5 Ex Date

3/3/2022

2A.6 Payment Date

18/3/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.17500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☑ Yes

2B.2 Please provide a description of your currency arrangements

Where a shareholder has nominated an Australian or New Zealand bank account for receipts of payments, payments will be made by direct credit in AUD or NZD as applicable.
In the absence of any such nomination, payments will be made as follows:
- shareholders with a registered address in New Zealand will receive payment by direct credit in NZD (when they provide a New Zealand bank account); and
- all other shareholders will be paid in AUD.
Payments in NZD referred to above will be converted from AUD prior to the dividend payment date.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.18555057

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/NZD 1.060289

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

14/3/2022

Estimated or Actual?
☑ Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?
☑ Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Shareholders can elect to receive dividends in New Zealand currency.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Friday March 4, 2022 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders can either provide their bank details to the Company's share registry online or download a form to be lodged with the Company's share registry at https://www-au.computershare.com/Investor/#Home. Alternatively, the share registry can be contacted directly by calling 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.17500000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.17500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday March 11, 2022 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date	End Date
7/3/2022	11/3/2022

4A.5 DRP price calculation methodology

Volume weighted average price

4A.6 DRP Price (including any discount):

AUD 9.51700

4A.7 DRP +securities +issue date

18/3/2022

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ No

4A.12 Link to a copy of the DRP plan rules

https://pinnacleinvestment.com/wp-content/uploads/2021/07/Pinnacle-Dividend-Reinvestment-Plan-Booklet-and-Rules.pdf

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary