

15th March 2022

Earlypay Limited (ASX: EPY)

\$200m Invoice Finance Warehouse

Earlypay Limited (ASX: EPY) is pleased to confirm an increase to the facility limit in the primary Invoice Finance Warehouse, from \$125m to \$200m.

This significant increase in the facility limit will support a continuation of Earlypay's strong growth momentum in the core Invoice Finance product.

Using Earlypay's average collection period and advance rate against invoices, the increase in facility limit supports additional growth in Total Transaction Volume (TTV) of \$1.25 Billion. Fully utilised, this would add approximately 50% growth on the TTV anticipated for FY'22.

This release was authorised by the Chief Executive Officer of Earlypay.

Sincerely,



Daniel Riley
CEO

ABOUT EARLYPAY

Earlypay provides finance to SME businesses in the form of secured invoice, trade and equipment financing.

Through the Earlypay online platform, SMEs receive an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. Earlypay will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SMEs with capital expenditure on items required to operate their business.