



# BetaShares

Exchange Traded Funds

15 March 2022

Market Announcements Office  
ASX Limited

(TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW)

## INTERIM FINANCIAL REPORT 2021

BetaShares Capital Ltd, the issuer of the following Funds, is pleased to provide the respective Interim Financial Report for the half-year ending 31 December 2021.

ASX code	Fund
ASIA	BetaShares Asia Technology Tigers ETF
CLDD	BetaShares Cloud Computing ETF
HACK	BetaShares Global Cybersecurity ETF
RBTZ	BetaShares Global Robotics and Artificial Intelligence ETF
NDQ	BetaShares NASDAQ 100 ETF
ATEC	BetaShares S&P/ASX Australian Technology ETF
CRYP	BetaShares Crypto Innovators ETF
IPAY	BetaShares Future of Payments ETF
DRIV	BetaShares Electric Vehicles and Future Mobility ETF

Further information about the Funds can be obtained at [www.betashares.com.au](http://www.betashares.com.au) or by contacting BetaShares Client Services on 1300 487 577.

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IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Funds. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any BetaShares Funds. For a copy of the PDS and more information about BetaShares Funds go to [www.betashares.com.au](http://www.betashares.com.au) or call 1300 487 577.

Units in BetaShares Funds trade on the ASX at market prices, not at NAV. An investment in any BetaShares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.

**Booklet 5C**

**BetaShares Asia Technology Tigers ETF - ASX Code: ASIA** (ARSN 626 788 967)

**BetaShares Cloud Computing ETF - ASX Code: CLDD** (ARSN 643 693 636)

**BetaShares Global Cybersecurity ETF - ASX Code: HACK** (ARSN 169 914 434)

**BetaShares Global Robotics and Artificial Intelligence ETF - ASX Code: RBTZ** (ARSN 624 898 157)

**BetaShares NASDAQ 100 ETF - ASX Code: NDQ** (ARSN 169 907 564)

**BetaShares S&P/ASX Australian Technology ETF - ASX Code: ATEC** (ARSN 635 315 329)

**BetaShares Crypto Innovators ETF - ASX Code: CRYP** (ARSN 650 203 777)

**BetaShares Future of Payments ETF - ASX Code: IPAY** (ARSN 654 544 377)

**BetaShares Electric Vehicles and Future Mobility ETF - ASX Code: DRIV** (ARSN 654 544 475)

**Condensed Interim Financial Report**

**for the half-year ended 31 December 2021**

**Booklet 5C**  
**Condensed Interim Financial Report**  
**for the half-year ended 31 December 2021**

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## Directors' report

The directors of BetaShares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the condensed interim financial report of the Funds for the half-year ended 31 December 2021 and the auditor's report thereon.

<b>Fund name</b>	<b>Referred to in this document as</b>	<b>Financial reporting period</b>	<b>ARSN</b>
BetaShares Asia Technology Tigers ETF	Asia Technology Tigers ETF	1 July 2021 to 31 December 2021	626 788 967
BetaShares Cloud Computing ETF	Cloud Computing ETF	1 July 2021 to 31 December 2021	643 963 636
BetaShares Global Cybersecurity ETF	Global Cybersecurity ETF	1 July 2021 to 31 December 2021	169 914 434
BetaShares Global Robotics and Artificial Intelligence ETF	Global Robotics and Artificial Intelligence ETF	1 July 2021 to 31 December 2021	624 898 157
BetaShares NASDAQ 100 ETF	NASDAQ 100 ETF	1 July 2021 to 31 December 2021	169 907 564
BetaShares S&P/ASX Australian Technology ETF	S&P/ASX Australian Technology ETF	1 July 2021 to 31 December 2021	635 315 329
BetaShares Crypto Innovators ETF	Crypto Innovators ETF	1 July 2021 to 31 December 2021	650 203 777
BetaShares Future of Payments ETF	Future of Payments ETF	26 October 2021 to 31 December 2021	654 544 377
BetaShares Electric Vehicles and Future Mobility ETF	Electric Vehicles and Future Mobility ETF	26 October 2021 to 31 December 2021	654 544 475

### Responsible Entity

The Responsible Entity of the Funds is BetaShares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 11, 50 Margaret Street, Sydney, NSW 2000.

### Principal activities

Crypto Innovators ETF commenced operations on 4 November 2021.

Future of Payments ETF and Electric Vehicles and Future Mobility ETF commenced operations on 13 December 2021.

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

The Funds did not have any employees during the half-year.

There were no other significant changes in the nature of the Funds' activities during the half-year.

### Directors

The following persons held office as directors of BetaShares Capital Ltd during the half-year or since the end of the half-year and up to the date of this report:

Executive directors:

Mr Alex Vynokur (appointed 21 September 2009)

Mr Jason Gellert (appointed 5 March 2021)

## Directors' report (continued)

### Directors (continued)

Non-Executive directors:  
Mr Edward Sippel (appointed 5 March 2021)

### Review and results of operations

During the half-year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the condensed interim statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the condensed interim statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the condensed interim financial statements.

The uncertainty around COVID-19 continues to present social and economic challenges and the resulting impact on the global and domestic market remains uncertain. Since the reporting date, there have been no significant changes to the valuation of the Funds' investments as a result of COVID-19.

### Significant changes in state of affairs

The Responsible Entity for the Funds has appointed Citigroup Pty Ltd ("Citi") to replace RBC Investor Services Trust as the Custodian and Fund Administrator. The transition to Citi was completed in late September and early October 2021 for the Funds.

In the opinion of the directors, there were no other significant changes in the state of affairs of the Funds that occurred during the financial half-year.

### Matters subsequent to the end of the financial half-year

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Asia Technology Tigers ETF	-13.73%
Cloud Computing ETF	-22.66%
Global Robotics and Artificial Intelligence ETF	-19.12%
Nasdaq 100 ETF	-14.55%
S&P/ASX Australian Technology ETF	-19.00%
Crypto Innovators ETF	-25.51%
Future of Payments ETF	-16.11%
Electric Vehicles and Future Mobility ETF	-21.06%

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**Directors' report (continued)**

**Matters subsequent to the end of the financial half-year (continued)**

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial years; or
- (ii) the results of those operations in future financial years; or
- (iii) the state of affairs of the Funds in future financial years.

**Likely developments and expected results of operations**

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

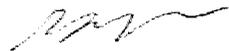
**Rounding of amounts to the nearest thousand dollars**

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the condensed interim financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

**Auditor's independence declaration**

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of the directors.



Alex Vynokur  
Director

Sydney  
8 March 2022



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of BetaShares Capital Limited, the Responsible Entity for the Schemes:

BetaShares Asia Technology Tigers ETF

BetaShares Cloud Computing ETF

BetaShares Global Cybersecurity ETF

BetaShares Global Robotics and Artificial Intelligence ETF

BetaShares NASDAQ 100 ETF

BetaShares S&P/ASX Australian Technology ETF

BetaShares Crypto Innovators ETF

BetaShares Future of Payments ETF

BetaShares Electric Vehicles and Future Mobility ETF

I declare that, to the best of my knowledge and belief, in relation to the review of the Schemes for the half-year ended 31 December 2021 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

KPMG

Nicholas Buchanan

*Partner*

Sydney

8 March 2022

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2021

Condensed interim statements of comprehensive income

	Asia Technology Tigers ETF		Cloud Computing ETF <sup>1</sup>		Global Cybersecurity ETF	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Investment income</b>						
Dividend/distribution income	2,494	2,357	51		4,735	1,070
Net gains/(losses) on financial instruments at fair value through profit or loss	(145,271)	82,557	(3,420)		94,302	56,001
Net foreign exchange gains/(losses)	66	(210)	(88)		129	(37)
Other operating income	80	215	9		104	82
<b>Total net investment income/(loss)</b>	<b>(142,631)</b>	<b>84,919</b>	<b>(3,448)</b>		<b>99,270</b>	<b>57,116</b>
<b>Expenses</b>						
Management fees	1,907	922	173		1,949	778
Expense recoveries	335	162	30		342	136
Transaction costs	146	103	7		86	43
Interest expense	1	-	-		-	-
Other operating expenses	17	20	2		3	5
<b>Total operating expenses</b>	<b>2,406</b>	<b>1,207</b>	<b>212</b>		<b>2,380</b>	<b>962</b>
<b>Profit/(loss) for the half-year</b>	<b>(145,037)</b>	<b>83,712</b>	<b>(3,660)</b>		<b>96,890</b>	<b>56,154</b>
Other comprehensive income	-	-	-		-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>(145,037)</b>	<b>83,712</b>	<b>(3,660)</b>		<b>96,890</b>	<b>56,154</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative for Cloud Computing ETF. The Fund commenced trading on 22 February 2021.

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2021  
(continued)

Condensed interim statements of comprehensive income

	Global Robotics and Artificial Intelligence ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Investment income</b>						
Dividend/distribution income	391	123	6,712	4,205	764	381
Net gains/(losses) on financial instruments at fair value through profit or loss	9,865	12,368	334,952	139,559	1,416	32,243
Net foreign exchange gains/(losses)	(19)	(4)	95	(120)	-	-
Other operating income	30	35	129	84	1	-
<b>Total net investment income/(loss)</b>	<b>10,267</b>	<b>12,522</b>	<b>341,888</b>	<b>143,728</b>	<b>2,181</b>	<b>32,624</b>
<b>Expenses</b>						
Management fees	467	150	4,545	2,286	407	212
Expense recoveries	99	32	1,196	602	107	56
Transaction costs	21	14	22	44	5	3
Interest expense	1	-	6	10	-	-
Other operating expenses	2	2	1	-	5	2
<b>Total operating expenses</b>	<b>590</b>	<b>198</b>	<b>5,770</b>	<b>2,942</b>	<b>524</b>	<b>273</b>
<b>Profit/(loss) for the half-year</b>	<b>9,677</b>	<b>12,324</b>	<b>336,118</b>	<b>140,786</b>	<b>1,657</b>	<b>32,351</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>9,677</b>	<b>12,324</b>	<b>336,118</b>	<b>140,786</b>	<b>1,657</b>	<b>32,351</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

Booklet 5C  
Condensed interim statements of comprehensive income  
For the half-year ended 31 December 2021  
(continued)

Condensed interim statements of comprehensive income

	Crypto Innovators ETF <sup>2</sup>	Future of Payments ETF <sup>3</sup>	Electric Vehicles and Future Mobility ETF <sup>4</sup>
	31 December 2021 \$'000	31 December 2021 \$ <sup>5</sup>	31 December 2021 \$ <sup>5</sup>
<b>Investment income</b>			
Dividend/distribution income	50	1,820	3,642
Net gains/(losses) on financial instruments at fair value through profit or loss	(55,170)	(71,427)	(22,892)
Net foreign exchange gains/(losses)	(454)	2,163	14,227
Other operating income	171	2,265	2,508
<b>Total net investment income/(loss)</b>	<b>(55,403)</b>	<b>(65,179)</b>	<b>(2,515)</b>
<b>Expenses</b>			
Management fees	131	1,548	1,746
Expense recoveries	-	-	-
Transaction costs	112	2,191	1,467
Interest expense	2	-	-
Other operating expenses	-	-	-
<b>Total operating expenses</b>	<b>245</b>	<b>3,739</b>	<b>3,213</b>
<b>Profit/(loss) for the half-year</b>	<b>(55,648)</b>	<b>(68,918)</b>	<b>(5,728)</b>
Other comprehensive income	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>(55,648)</b>	<b>(68,918)</b>	<b>(5,728)</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

Condensed interim statements of financial position

	Notes	Asia Technology Tigers ETF		Cloud Computing ETF		Global Cybersecurity ETF	
		31 December 2021	30 June 2021	31 December 2021	30 June 2021	31 December 2021	30 June 2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents		811	598	562	34	1,019	909
Financial assets at fair value through profit or loss	5	609,649	728,508	70,928	42,600	777,152	547,795
Due from brokers - receivables for securities sold		-	-	-	-	-	-
Other receivables		323	715	31	10	188	150
<b>Total assets</b>		<b>610,783</b>	<b>729,821</b>	<b>71,521</b>	<b>42,644</b>	<b>778,359</b>	<b>548,854</b>
<b>Liabilities</b>							
Due to brokers - payables for securities purchased		-	-	467	-	-	-
Distributions payable	4	-	23,702	-	191	-	17,032
Other payables		408	421	45	24	461	318
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>408</b>	<b>24,123</b>	<b>512</b>	<b>215</b>	<b>461</b>	<b>17,350</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>610,375</b>	<b>705,698</b>	<b>71,009</b>	<b>42,429</b>	<b>777,898</b>	<b>531,504</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

Booklet 5C  
Condensed interim statements of financial position  
As at 31 December 2021  
(continued)

Condensed interim statements of financial position

	Notes	Global Robotics and Artificial Intelligence ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December	30 June	31 December	30 June	31 December	30 June
		2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents		97	241	1,577	1,637	58	67
Financial assets at fair value through profit or loss	5	220,932	162,123	2,795,192	1,959,941	207,581	209,599
Due from brokers - receivables for securities sold		12,845	36,927	-	-	298	-
Other receivables		127	125	36,928	463	19	23
<b>Total assets</b>		<b>234,001</b>	<b>199,416</b>	<b>2,833,697</b>	<b>1,962,041</b>	<b>207,956</b>	<b>209,689</b>
<b>Liabilities</b>							
Due to brokers - payables for securities purchased		12,498	31,823	36,017	-	-	-
Distributions payable	4	-	5,241	-	71,801	244	5,931
Other payables		123	86	1,492	948	107	88
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>12,621</b>	<b>37,150</b>	<b>37,509</b>	<b>72,749</b>	<b>351</b>	<b>6,019</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>221,380</b>	<b>162,266</b>	<b>2,796,188</b>	<b>1,889,292</b>	<b>207,605</b>	<b>203,670</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

Condensed interim statements of financial position

		Crypto Innovators ETF <sup>2</sup>	Future of Payments ETF <sup>3</sup>	Electric Vehicles and Future Mobility ETF <sup>4</sup>
		31 December 2021	31 December 2021	31 December 2021
	Notes	\$'000	\$ <sup>5</sup>	\$ <sup>5</sup>
<b>Assets</b>				
Cash and cash equivalents		297	7,854	10,420
Financial assets at fair value through profit or loss	5	122,485	4,694,241	5,881,849
Due from brokers - receivables for securities sold		-	-	-
Other receivables		30	498	3,530
<b>Total assets</b>		<b>122,812</b>	<b>4,702,593</b>	<b>5,895,799</b>
<b>Liabilities</b>				
Due to brokers - payables for securities purchased		50	-	-
Distributions payable	4	-	-	-
Other payables		72	1,548	1,746
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>122</b>	<b>1,548</b>	<b>1,746</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>122,690</b>	<b>4,701,045</b>	<b>5,894,053</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C  
Condensed interim statements of changes in equity  
For the half-year ended 31 December 2021

Condensed interim statements of changes in equity	Notes	Asia Technology Tigers ETF		Cloud Computing ETF <sup>1</sup>	Global Cybersecurity ETF	
		31 December 2021	31 December 2020	31 December 2021	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the half-year</b>	3	705,698	163,701	42,429	531,504	193,261
<b>Comprehensive income for the half-year</b>						
Profit/(loss) for the half-year		(145,037)	83,712	(3,660)	96,890	56,154
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>(145,037)</b>	<b>83,712</b>	<b>(3,660)</b>	<b>96,890</b>	<b>56,154</b>
<b>Transactions with unitholders</b>						
Applications	3	60,015	269,099	33,755	147,353	117,282
Redemptions	3	(13,583)	-	(1,529)	-	-
Units issued upon reinvestment of distributions	3	3,282	299	14	2,151	2,592
Distributions to unitholders	3,4	-	-	-	-	-
<b>Total transactions with unitholders</b>		<b>49,714</b>	<b>269,398</b>	<b>32,240</b>	<b>149,504</b>	<b>119,874</b>
<b>Total equity at the end of the half-year</b>	3	<b>610,375</b>	<b>516,811</b>	<b>71,009</b>	<b>777,898</b>	<b>369,289</b>

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative for Cloud Computing ETF. The Fund commenced trading on 22 February 2021.

Booklet 5C  
Condensed interim statements of changes in equity  
For the half-year ended 31 December 2021  
(continued)

Condensed interim statements of changes in equity	Notes	Global Robotics and Artificial Intelligence ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the half-year</b>	3	162,266	37,849	1,889,292	907,325	203,670	43,242
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		9,677	12,324	336,118	140,786	1,657	32,351
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>9,677</b>	<b>12,324</b>	<b>336,118</b>	<b>140,786</b>	<b>1,657</b>	<b>32,351</b>
<b>Transactions with unitholders</b>							
Applications	3	48,764	57,719	558,947	400,559	1,899	96,750
Redemptions	3	-	(2,259)	-	-	-	-
Units issued upon reinvestment of distributions	3	673	252	11,831	3,199	623	46
Distributions to unitholders	3,4	-	-	-	(1,388)	(244)	-
<b>Total transactions with unitholders</b>		<b>49,437</b>	<b>55,712</b>	<b>570,778</b>	<b>402,370</b>	<b>2,278</b>	<b>96,796</b>
<b>Total equity at the end of the half-year</b>	3	<b>221,380</b>	<b>105,885</b>	<b>2,796,188</b>	<b>1,450,481</b>	<b>207,605</b>	<b>172,389</b>

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

Condensed interim statements of changes in equity

		Crypto Innovators ETF <sup>2</sup>	Future of Payments ETF <sup>3</sup>	Electric Vehicles and Future Mobility ETF <sup>4</sup>
		31 December 2021	31 December 2021	31 December 2021
	Notes	\$'000	\$ <sup>5</sup>	\$ <sup>5</sup>
<b>Total equity at the beginning of the half-year</b>	3	-	-	-
<b>Comprehensive income for the half-year</b>				
Profit/(loss) for the half-year		(55,648)	(68,918)	(5,728)
Other comprehensive income		-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		(55,648)	(68,918)	(5,728)
<b>Transactions with unitholders</b>				
Applications	3	179,130	4,769,963	5,899,781
Redemptions	3	(792)	-	-
Units issued upon reinvestment of distributions	3	-	-	-
Distributions to unitholders	3,4	-	-	-
<b>Total transactions with unitholders</b>		178,338	4,769,963	5,899,781
<b>Total equity at the end of the half-year</b>	3	122,690	4,701,045	5,894,053

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

Booklet 5C  
Condensed interim statements of cash flows  
For the half-year ended 31 December 2021

Condensed interim statements of cash flows

	Asia Technology Tigers ETF		Cloud Computing ETF <sup>1</sup>	Global Cybersecurity ETF	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Cash flows from operating activities</b>					
Proceeds from sale of financial instruments at fair value through profit or loss	88,853	36,428	18,014	174,312	96,706
Payments for purchase of financial instruments at fair value through profit or loss	(115,194)	(304,076)	(49,382)	(309,233)	(193,985)
Dividends/distributions received	2,850	1,124	34	4,790	878
Other operating income received	115	230	6	11	82
Management fees paid	(1,959)	(789)	(158)	(1,843)	(725)
Expense recoveries paid	(288)	(138)	(28)	(324)	(127)
Transaction costs paid	(146)	(103)	(7)	(86)	(43)
Interest expense paid	(1)	-	-	-	-
Other operating expenses paid	(79)	(16)	(2)	(11)	(2)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(25,849)</b>	<b>(267,340)</b>	<b>(31,523)</b>	<b>(132,384)</b>	<b>(97,216)</b>
<b>Cash flows from financing activities</b>					
Proceeds from applications by unitholders	60,015	272,553	33,755	147,353	118,928
Payments for redemptions by unitholders	(13,583)	-	(1,529)	-	-
Distributions paid	(20,365)	(1,929)	(172)	(14,854)	(21,574)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>26,067</b>	<b>270,624</b>	<b>32,054</b>	<b>132,499</b>	<b>97,354</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>218</b>	<b>3,284</b>	<b>531</b>	<b>115</b>	<b>138</b>
Cash and cash equivalents at the beginning of the half-year	598	115	34	909	286
Effects of foreign currency exchange rate changes on cash and cash equivalents	(5)	(19)	(3)	(5)	-
<b>Cash and cash equivalents at the end of the half-year</b>	<b>811</b>	<b>3,380</b>	<b>562</b>	<b>1,019</b>	<b>424</b>
<b>Non-cash financing activities</b>					
Units issued upon reinvestment of distributions	3,282	299	14	2,151	2,592

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative for Cloud Computing ETF. The Fund commenced trading on 22 February 2021.

Booklet 5C  
Condensed interim statements of cash flows  
For the half-year ended 31 December 2021  
(continued)

Condensed interim statements of cash flows	Global Robotics and Artificial Intelligence ETF		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	37,548	9,883	203,869	121,785	29,609	9,810
Payments for purchase of financial instruments at fair value through profit or loss	(81,752)	(63,752)	(668,040)	(503,350)	(26,473)	(107,327)
Dividends/distributions received	492	128	6,390	4,096	765	381
Other operating income received	-	35	121	147	18	-
Management fees paid	(447)	(130)	(4,288)	(2,164)	(406)	(178)
Expense recoveries paid	(94)	(28)	(1,128)	(570)	(106)	(46)
Transaction costs paid	(21)	(14)	(22)	(44)	(7)	(3)
Interest expense paid	(1)	-	(6)	(10)	-	-
Other operating expenses paid	(81)	-	(156)	-	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(44,356)</b>	<b>(53,878)</b>	<b>(463,260)</b>	<b>(380,110)</b>	<b>3,400</b>	<b>(97,363)</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	48,764	57,719	522,812	400,559	1,899	98,042
Payments for redemptions by unitholders	-	(2,259)	-	-	-	-
Distributions paid	(4,552)	(1,547)	(59,596)	(20,929)	(5,308)	(644)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>44,212</b>	<b>53,913</b>	<b>463,216</b>	<b>379,630</b>	<b>(3,409)</b>	<b>97,398</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(144)</b>	<b>35</b>	<b>(44)</b>	<b>(480)</b>	<b>(9)</b>	<b>35</b>
Cash and cash equivalents at the beginning of the half-year	241	57	1,637	1,526	67	27
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-	(16)	(2)	-	-
<b>Cash and cash equivalents at the end of the half-year</b>	<b>97</b>	<b>92</b>	<b>1,577</b>	<b>1,044</b>	<b>58</b>	<b>62</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	673	252	11,831	3,199	623	46

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

Condensed interim statements of cash flows

	Crypto Innovators ETF <sup>2</sup>	Future of Payments ETF <sup>3</sup>	Electric Vehicles and Future Mobility ETF <sup>4</sup>
	31 December 2021 \$'000	31 December 2021 \$ <sup>5</sup>	31 December 2021 \$ <sup>5</sup>
Proceeds from sale of financial instruments at fair value through profit or loss	17,195	-	-
Payments for purchase of financial instruments at fair value through profit or loss	(195,254)	(4,763,428)	(5,890,482)
Dividends/distributions received	25	1,321	113
Other operating income received	166	2,265	2,508
Management fees paid	(59)	-	-
Expense recoveries paid	-	-	-
Transaction costs paid	(112)	(2,191)	(1,467)
Interest expense paid	(2)	-	-
Other operating expenses paid	-	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(178,041)</b>	<b>(4,762,033)</b>	<b>(5,889,328)</b>
<b>Cash flows from financing activities</b>			
Proceeds from applications by unitholders	179,130	4,769,963	5,899,781
Payments for redemptions by unitholders	(792)	-	-
Distributions paid	-	-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>178,338</b>	<b>4,769,963</b>	<b>5,899,781</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>297</b>	<b>7,930</b>	<b>10,453</b>
Cash and cash equivalents at the beginning of the half-year	-	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	(76)	(33)
<b>Cash and cash equivalents at the end of the half-year</b>	<b>297</b>	<b>7,854</b>	<b>10,420</b>
<b>Non-cash financing activities</b>			
Units issued upon reinvestment of distributions	-	-	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

Contents of the notes to the condensed interim financial statements

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## 1 General information

These condensed interim financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Asia Technology Tigers ETF	22 June 2018	18 September 2018	1 July 2021 to 31 December 2021
Cloud Computing ETF	1 September 2020	22 February 2021	1 July 2021 to 31 December 2021
Global Cybersecurity ETF	18 June 2014	30 August 2016	1 July 2021 to 31 December 2021
Global Robotics and Artificial Intelligence ETF	21 March 2018	12 September 2018	1 July 2021 to 31 December 2021
NASDAQ 100 ETF	16 June 2014	26 May 2015	1 July 2021 to 31 December 2021
S&P/ASX Australian Technology ETF	19 August 2019	4 March 2020	1 July 2021 to 31 December 2021
Crypto Innovators ETF	27 May 2021	4 November 2021	1 July 2021 to 31 December 2021
Future of Payments ETF	26 October 2021	13 December 2021	26 October 2021 to 31 December 2021
Electric Vehicles and Future Mobility ETF	26 October 2021	13 December 2021	26 October 2021 to 31 December 2021

The Responsible Entity of the Funds is BetaShares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 11, 50 Margaret Street, Sydney, NSW 2000.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 8 March 2022. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

## 2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

### (a) Basis of preparation

These general purpose condensed interim financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001* in Australia.

#### *Compliance with IFRS*

The financial report of the Funds complies with International Financial Reporting Standards adopted by the International Accounting Standards Board.

These condensed interim financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2021 and any continuous disclosure requirements of the *Corporations Act 2001*.

The Funds operated solely in one segment which is the business of investment management within Australia.

## 2 Summary of significant accounting policies (continued)

### (a) Basis of preparation (continued)

The condensed interim financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The condensed interim statements of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

#### *Use of estimates and judgement*

Management make estimates and assumptions that affect the reported amounts in the condensed interim financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Management have taken into account the impacts of the COVID-19 pandemic on the estimates and assumptions used in the valuation and presentation of the Funds' investments and its operating environment when preparing this financial report.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

#### *Functional currency and presentation*

The condensed interim financial statements are presented in Australian dollars, which is the funds' functional currency.

### (b) Australian accounting standards and interpretations

Except as stated below, the accounting policies in these condensed interim financial statements are the same as those applied in the Funds' financial statements for the year ended 30 June 2021.

Accounts payable are inclusive of GST. The net of the amount of goods and services tax (GST) recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit (RITC) is included in the payables in the statement of financial position. This change does not have a material impact on prior periods and no restatement was made to the comparative period.

There are no other standards that are not yet effective and that are expected to have a material impact on the Funds in the current or future half-year and on foreseeable future transactions.

## 2 Summary of significant accounting policies (continued)

### (c) Rounding of amounts

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest thousand dollars, unless otherwise stated.

### 3 Net assets attributable to unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Asia Technology Tigers ETF				Cloud Computing ETF <sup>1</sup>	
	31 December 2021 Units '000	31 December 2020 Units '000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 Units '000	31 December 2021 \$'000
<b>Net assets attributable to unitholders</b>						
Opening balance	60,840	19,205	705,698	163,701	2,800	42,429
Applications	5,600	26,200	60,015	269,099	2,100	33,755
Redemptions	(1,400)	-	(13,583)	-	(100)	(1,529)
Units issued upon reinvestment of distributions	283	35	3,282	299	1	14
Distributions to unitholders	-	-	-	-	-	-
Profit/(loss) for the half-year	-	-	(145,037)	83,712	-	(3,660)
<b>Closing balance</b>	<b>65,323</b>	<b>45,440</b>	<b>610,375</b>	<b>516,811</b>	<b>4,801</b>	<b>71,009</b>

<sup>1</sup> There was no comparative for Cloud Computing ETF. The Fund commenced trading on 22 February 2021.

**3 Net assets attributable to unitholders (continued)**

	Global Cybersecurity ETF				Global Robotics and Artificial Intelligence ETF			
	31 December 2021 Units '000	31 December 2020 Units '000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 Units '000	31 December 2020 Units '000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	57,776	26,422	531,504	193,261	11,525	3,501	162,266	37,849
Applications	14,400	15,400	147,353	117,282	3,200	4,600	48,764	57,719
Redemptions	-	-	-	-	-	(200)	-	(2,259)
Units issued upon reinvestment of distributions	234	354	2,151	2,592	48	23	673	252
Distributions to unitholders	-	-	-	-	-	-	-	-
Profit/(loss) for the half-year	-	-	96,890	56,154	-	-	9,677	12,324
<b>Closing balance</b>	<b>72,410</b>	<b>42,176</b>	<b>777,898</b>	<b>369,289</b>	<b>14,773</b>	<b>7,924</b>	<b>221,380</b>	<b>105,885</b>

	NASDAQ 100 ETF				S&P/ASX Australian Technology ETF			
	31 December 2021 Units '000	31 December 2020 Units '000	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 Units '000	31 December 2020 Units '000	31 December 2021 \$'000	31 December 2020 \$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	61,129	37,190	1,889,292	907,325	8,853	2,550	203,670	43,242
Applications	16,600	15,200	558,947	400,559	75	4,950	1,899	96,750
Units issued upon reinvestment of distributions	383	131	11,831	3,199	-	3	623	46
Distributions to unitholders	-	-	-	(1,388)	27	-	(244)	-
Profit/(loss) for the half-year	-	-	336,118	140,786	-	-	1,657	32,351
<b>Closing balance</b>	<b>78,112</b>	<b>52,521</b>	<b>2,796,188</b>	<b>1,450,481</b>	<b>8,955</b>	<b>7,503</b>	<b>207,605</b>	<b>172,389</b>

3 Net assets attributable to unitholders (continued)

	Crypto Innovators ETF <sup>2</sup>		Future of Payments ETF <sup>3</sup>	
	31 December 2021 Units '000	31 December 2021 \$'000	31 December 2021 Units	31 December 2021 \$ <sup>5</sup>
<b>Net assets attributable to unitholders</b>				
Opening balance	-	-	-	-
Applications	16,200	179,130	400,000	4,769,963
Redemptions	(100)	(792)	-	-
Units issued upon reinvestment of distributions	-	-	-	-
Distributions to unitholders	-	-	-	-
Profit/(loss) for the half-year	-	(55,648)	-	(68,918)
<b>Closing balance</b>	<b>16,100</b>	<b>122,690</b>	<b>400,000</b>	<b>4,701,045</b>

	Electric Vehicles and Future Mobility ETF <sup>4</sup>	
	31 December 2021 Units	31 December 2021 \$ <sup>5</sup>
<b>Net assets attributable to unitholders</b>		
Opening balance	-	-
Applications	500,000	5,899,781
Redemptions	-	-
Units issued upon reinvestment of distributions	-	-
Distributions to unitholders	-	-
Profit/(loss) for the half-year	-	(5,728)
<b>Closing balance</b>	<b>500,000</b>	<b>5,894,053</b>

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

### 3 Net assets attributable to unitholders (continued)

#### Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of eligible unitholders.

The daily issues and redemption of units are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the Responsible Entity. Under the terms of the Funds' governing rules, the Responsible Entity may suspend the issue or withdrawal of units in certain circumstances.

#### 4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

BetaShares Asia Technology Tigers ETF, BetaShares Cloud Computing ETF, BetaShares Global Cybersecurity ETF, BetaShares Global Robotics and Artificial Intelligence ETF, BetaShares Crypto Innovators ETF, BetaShares Future of Payments ETF, and BetaShares Electric Vehicles and Future Mobility ETF had nil distribution for the half-year.

The distributions for the half-year were as follows:

	NASDAQ 100 ETF				S&P/ASX Australian Technology ETF			
	31 December 2021 \$'000	31 December 2021 CPU	31 December 2020 \$'000	31 December 2020 CPU	31 December 2021 \$'000	31 December 2021 CPU	31 December 2020 \$'000	31 December 2020 CPU
Distributions payable - December	-	-	1,388	2.64	244	2.72	-	-
<b>Total distributions</b>	-	-	1,388	2.64	244	2.72	-	-

## 5 Financial assets at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Asia Technology Tigers ETF		Cloud Computing ETF		Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF	
	31 December 2021 \$'000	30 June 2021 \$'000	31 December 2021 \$'000	30 June 2021 \$'000	31 December 2021 \$'000	30 June 2021 \$'000	31 December 2021 \$'000	30 June 2021 \$'000
<b>Financial assets at fair value through profit or loss</b>								
Listed securities	609,649	728,508	70,928	42,600	777,152	547,795	220,922	162,123
Foreign currency contracts	-	-	-	-	-	-	10	-
<b>Total financial assets at fair value through profit or loss</b>	<b>609,649</b>	<b>728,508</b>	<b>70,928</b>	<b>42,600</b>	<b>777,152</b>	<b>547,795</b>	<b>220,932</b>	<b>162,123</b>
	NASDAQ 100 ETF		S&P/ASX Australian Technology ETF		Crypto innovators ETF <sup>2</sup>		Future of Payments ETF <sup>3</sup>	
	31 December 2021 \$'000	30 June 2021 \$'000	31 December 2021 \$'000	30 June 2021 \$'000	31 December 2021 \$'000		31 December 2021 \$ <sup>5</sup>	
<b>Financial assets at fair value through profit or loss</b>								
Listed securities	2,795,192	1,959,906	207,581	209,599	122,485		4,694,241	
Futures	-	35	-	-	-		-	
<b>Total financial assets at fair value through profit or loss</b>	<b>2,795,192</b>	<b>1,959,941</b>	<b>207,581</b>	<b>209,599</b>	<b>122,485</b>		<b>4,694,241</b>	
Electric Vehicles and Future Mobility ETF <sup>4</sup>								
31 December 2021 \$ <sup>5</sup>								
<b>Financial assets at fair value through profit or loss</b>								
Listed securities	5,881,849							
Futures	-							
<b>Total financial assets at fair value through profit or loss</b>	<b>5,881,849</b>							

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 6 to the financial statements.

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

## 6 Fair value measurements

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

### Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the condensed interim statements of comprehensive income.

#### (i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

#### (ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

## 6 Fair value measurements (continued)

### Fair value estimation (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Index futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(iii) Recognised fair value measurements

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

		Asia Technology Tigers ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2021	2021	2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	609,649	-	-	609,649	728,508	-	-	728,508
	<b>Total</b>	<b>609,649</b>	<b>-</b>	<b>-</b>	<b>609,649</b>	<b>728,508</b>	<b>-</b>	<b>-</b>	<b>728,508</b>

		Cloud Computing ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2021	2021	2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	70,928	-	-	70,928	42,600	-	-	42,600
	<b>Total</b>	<b>70,928</b>	<b>-</b>	<b>-</b>	<b>70,928</b>	<b>42,600</b>	<b>-</b>	<b>-</b>	<b>42,600</b>

**6 Fair value measurements (continued)**

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

		Global Cybersecurity ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2021	2021	2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	777,152	-	-	777,152	547,795	-	-	547,795
<b>Total</b>		777,152	-	-	777,152	547,795	-	-	547,795

		Global Robotics and Artificial Intelligence ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2021	2021	2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	220,922	-	-	220,922	162,123	-	-	162,123
	Foreign currency contracts	-	10	-	10	-	-	-	-
<b>Total</b>		220,922	10	-	220,932	162,123	-	-	162,123

**6 Fair value measurements (continued)**

**Fair value estimation (continued)**

(iii) *Recognised fair value measurements (continued)*

		NASDAQ 100 ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	2,795,192	-	-	2,795,192	1,959,906	-	-	1,959,906
	Futures	-	-	-	-	35	-	-	35
<b>Total</b>		<b>2,795,192</b>	<b>-</b>	<b>-</b>	<b>2,795,192</b>	<b>1,959,941</b>	<b>-</b>	<b>-</b>	<b>1,959,941</b>
<b>Financial liabilities</b>									
Financial liabilities at fair value through profit or loss:									
	Foreign currency contracts	-	-	-	-	35	-	-	35
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>35</b>
		S&P/ASX Australian Technology ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
		2021	2021	2021	2021	2021	2021	2021	2021
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
	Listed securities	207,581	-	-	207,581	209,599	-	-	209,599
<b>Total</b>		<b>207,581</b>	<b>-</b>	<b>-</b>	<b>207,581</b>	<b>209,599</b>	<b>-</b>	<b>-</b>	<b>209,599</b>

**6 Fair value measurements (continued)**

**Fair value estimation (continued)**

(iii) *Recognised fair value measurements (continued)*

	Crypto Innovators ETF <sup>2</sup>			
	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December
	2021	2021	2021	2021
	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
Financial assets at fair value through profit or loss:				
Listed securities	122,485	-	-	122,485
<b>Total</b>	<b>122,485</b>	<b>-</b>	<b>-</b>	<b>122,485</b>

	Future of Payments ETF <sup>3</sup>			
	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December
	2021	2021	2021	2021
	\$ <sup>5</sup>	\$ <sup>5</sup>	\$ <sup>5</sup>	\$ <sup>5</sup>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss:				
Listed securities	4,694,241	-	-	4,694,241
<b>Total</b>	<b>4,694,241</b>	<b>-</b>	<b>-</b>	<b>4,694,241</b>

<sup>2</sup> There was no comparative for Crypto Innovators ETF. The Fund commenced trading on 4 November 2021.

<sup>3</sup> There was no comparative for Future of Payments ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

**6 Fair value measurements (continued)**

**Fair value estimation (continued)**

(iii) *Recognised fair value measurements (continued)*

	Electric Vehicles and Future Mobility ETF <sup>4</sup>			
	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December
	2021	2021	2021	2021
	\$ <sup>5</sup>	\$ <sup>5</sup>	\$ <sup>5</sup>	\$ <sup>5</sup>
<b>Financial assets</b>				
Financial assets at fair value through profit or loss:				
Listed securities	5,881,849	-	-	5,881,849
<b>Total</b>	5,881,849	-	-	5,881,849

(iv) *Transfers between levels*

There were no transfers between levels during the half-year ended 31 December 2021 and the year ended 30 June 2021.

(v) *Movement in level 3 instruments*

There were no investments classified as Level 3 within the Funds as at 31 December 2021 and 30 June 2021.

(vi) *Fair value of financial instruments not carried at fair value*

The carrying value of receivables and payables are assumed to approximate their fair values.

The carrying value of the net assets attributable to unitholders differs from its fair value (deemed to be the redemption price for individual units) due to differences in valuation inputs. This difference is not material in the current half-year.

<sup>4</sup> There was no comparative for Electric Vehicles and Future Mobility ETF. The Fund commenced trading on 13 December 2021.

<sup>5</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC instrument 2016/191 to round to the nearest thousand dollars.

## 7 Related party transactions

### Related party unitholdings

The tables below provide details in relation to the investments held by related parties in certain Funds for the relevant financial period:

#### NASDAQ 100 ETF

31 December 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
BetaShares NASDAQ 100 ETF - Currency Hedged	2,787,305	3,427,179	122,683,666	4.39	1,252,708	612,834	-
<b>Total</b>	<b>2,787,305</b>	<b>3,427,179</b>	<b>122,683,666</b>	<b>4.39</b>	<b>1,252,708</b>	<b>612,834</b>	<b>-</b>

31 December 2020

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
BetaShares NASDAQ 100 ETF - Currency Hedged	-	1,819,610	50,253,934	3.46	2,107,643	288,033	48,082
<b>Total</b>	<b>-</b>	<b>1,819,610</b>	<b>50,253,934</b>	<b>3.46</b>	<b>2,107,643</b>	<b>288,033</b>	<b>48,082</b>

All transactions with related parties are conducted on normal terms and conditions. From time to time the Responsible Entity or its director-related entities may invest or withdraw from the Funds.

## 8 Events occurring after the reporting period

The uncertainty around COVID-19 continues to present social and economic challenges and the resulting impact on the global and domestic market remains uncertain. Since the reporting date, there have been no significant changes to the valuation of the Fund's investments as a result of COVID-19.

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

<b>Fund</b>	<b>Net asset value changed by:</b>
Asia Technology Tigers ETF	-13.73%
Cloud Computing ETF	-22.66%
Global Robotics and Artificial Intelligence ETF	-19.12%
Nasdaq 100 ETF	-14.55%
S&P/ASX Australian Technology ETF	-19.00%
Crypto Innovators ETF	-25.51%
Future of Payments ETF	-16.11%
Electric Vehicles and Future Mobility ETF	-21.06%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the condensed interim statements of financial position as at 31 December 2021 or on the results and cash flows of the Funds for the period ended on that date.

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## Directors' declaration

BetaShares Capital Ltd present the Directors' Declaration in respect of the following funds:

BetaShares Asia Technology Tigers ETF

BetaShares Cloud Computing ETF

BetaShares Global Cybersecurity ETF

BetaShares Global Robotics and Artificial Intelligence ETF

BetaShares NASDAQ 100 ETF

BetaShares S&P/ASX Australian Technology ETF

BetaShares Crypto Innovators ETF

BetaShares Future of Payments ETF

BetaShares Electric Vehicles and Future Mobility ETF

In the opinion of the directors of BetaShares Capital Ltd, the Responsible Entity of the Funds:

(a) the condensed interim financial statements and notes set out on pages 6 to 33 are in accordance with the *Corporations Act 2001*, including:

(i) complying with AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001*; and

(ii) giving a true and fair view of the Funds' financial positions as at 31 December 2021 and of their performance for the half-year ended on that date; and

(b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

Signed in accordance with a resolution of the directors of BetaShares Capital Ltd.



Alex Vynokur  
Director

Sydney  
8 March 2022



# Independent Auditor's Review Report

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To the unitholders of following Schemes (the "Schemes"):

BetaShares Asia Technology Tigers ETF

BetaShares Cloud Computing ETF

BetaShares Global Cybersecurity ETF

BetaShares Global Robotics and Artificial Intelligence ETF

BetaShares NASDAQ 100 ETF

BetaShares S&P/ASX Australian Technology ETF

BetaShares Crypto Innovators ETF

BetaShares Future of Payments ETF

BetaShares Electric Vehicles and Future Mobility ETF

## Conclusion

We have reviewed the accompanying **Condensed Interim Financial Reports** of the Schemes.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Condensed Interim Financial Reports of the Schemes are not in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Condensed Interim Financial Reports** comprise:

- Condensed interim statements of financial position as at 31 December 2021.
- Condensed interim statements of comprehensive income, Condensed interim statements of changes in equity and Condensed interim statements of cash flows for the half-year ended on that date
- Notes 1 to 8 comprising a summary of significant accounting policies and other explanatory information
- The Directors' Declaration.

The **Interim Period** is the 6 months ended on 31 December 2021.



## Basis of Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Schemes in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

## Responsibilities of the Directors for the Condensed Interim Financial Reports

The Directors of BetaShares Capital Limited (the Responsible Entity) are responsible for:

- the preparation of the Condensed Interim Financial Reports that give a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- for such internal control as the Directors determine is necessary to enable the preparation of the Condensed Interim Financial Reports that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's responsibility for the review of the Condensed Interim Financial Reports

Our responsibility is to express a conclusion on the Condensed Interim Financial Reports based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Condensed Interim Financial Reports do not comply with the *Corporations Act 2001* including giving a true and fair view of the Scheme's financial position as at 31 December 2021 and its performance for the Half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Condensed Interim Financial Reports consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Nicholas Buchanan

Partner

Sydney

8 March 2022

