

16 March 2022

The Manager  
Companies Announcements Office  
Australian Securities Exchange

**Conditional sale of pontoon – settlement delay**

Kiland Limited (“Kiland”, “Company”) announced the conditional sale of its pontoon on 21 December 2021.

The Company wishes to advise that settlement was delayed due a requirement by Vietnamese authorities that the pontoon be moved to a new location in order to receive export clearance.

The parties to the transaction have agreed a revised settlement timetable and the Company expects the sale to complete in the next few months.

The buyer has lodged a 15% deposit which will be held by an escrow agent until completion.

Sincerely,



Victoria Allinson  
Company Secretary

**Kiland Limited**

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