



17 March 2022

APPOINTMENT OF KEY TECHNICAL CONSULTANT

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "the **Company**") is pleased to announce the appointment of Mr Glenn Martin as a key technical consultant to the Company.

Mr Martin has over 30 years' experience in the exploration and mining industry and most recently served as the Chief Geologist at Musgrave Minerals Limited, where Mr Martin played a key role in the discovery of various high-grade gold structures including Starlight and White Heat. Senior exploration and mining roles were held by Glenn at Musgrave Minerals, De Grey Mining, Shaw River Resources, SinoGold and Normandy Mining, as well as a range of companies as an independent consultant. Glenn has been involved in significant discoveries throughout his career and we look forward to his input into the exploration of the Austin Gold Project.

Technical Director Leo Horn comments "We are extremely pleased to welcome Glenn onto the team as our key consultant. At Musgrave, Glenn was clearly instrumental in several breakthroughs very close to the Austin Metals Tenement border to the west. Glenn's intimate knowledge of the geology in the district will greatly assist in unlocking the hidden potential at Austin. Glenn has already made a significant contribution in our exploration efforts including interpretation of the recent gravity data."

Technical Consultant Glenn Martin comments "The Austin Gold Project is a very large package of strategically located licenses with significant potential for several high grade gold discoveries. I look forward to advancing the project with the Austin Metals team."

This announcement has been authorised by the Board of Directors of Austin Metals Limited.

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About Austin Metals

Austin Metals Limited (**AYT**) is a base and precious metals explorer focused on the prolific mining districts of Broken Hill, the Cobar Basin and the Lachlan Fold Belt of New South Wales, Australia. AYT's flagship Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia, directly adjacent to the Cue Gold



Project owned by Musgrave Minerals Limited (ASX:MGV), which includes the high grade Break of Day Deposit and Starlight discovery. The Company has also secured a significant ground holding of the Tallering Greenstone belt in the prolific Murchison gold mining region of Western Australia located 150 km south of the Golden Grove deposit.

CAUTION REGARDING FORWARD LOOKING INFORMATION

This document contains forward looking statements concerning Austin Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Austin Metal's beliefs, opinions and estimates of Austin Metals as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.