

General Meeting Chairman's Address

17 March 2022

Introduction and welcome

Good morning and welcome to the WAM Active Limited General Meeting convened by Keybridge Capital Limited (**Keybridge**) under section 249F of the *Corporations Act 2001* (Cth) (**Meeting**). We are focused on the health and wellbeing of our shareholders, and this meeting is being held virtually to protect against the risks of the current coronavirus pandemic. This supports shareholder participation at the Meeting, particularly when a Melbourne, physical-only venue was originally proposed by Keybridge. We recognise the limitations of holding meetings in this format, and we look forward to seeing everyone again in person as soon as it is safe to do so.

I would like to begin by acknowledging the Traditional Owners of the land on which I am speaking to you from today, the Gubbi Gubbi people, and pay my respects to Elders past and present. As we are unable to meet together, I also acknowledge the traditional custodians of the lands from which our shareholders and fellow directors are currently viewing and listening to today's Meeting.

Wunya Ngulum. Welcome to all our shareholders – thank you for joining us and for your continued support of WAM Active. I am Geoff Wilson, Chairman of the Board of Directors. I am joined today by my fellow Board members Kate Thorley and Simon Poidevin.

Shareholder engagement

Shareholders are the owners of WAM Active; Wilson Asset Management's responsibility is to manage the Company on your behalf and be available to report to you on a regular basis. We are looking forward to being able to take to the road again when that becomes possible, and meet with all our shareholders across the country. We have missed catching up with you all, over a cup of tea, at our Shareholder Presentations. We have enjoyed our regular email and telephone correspondence, regular Investor Q&A webinars and providing you with a virtual alternative in WAM Vault. We encourage you to visit wilsonassetmanagement.com.au/vault/ to watch, read and listen to the engaging and insightful conversations of our team.

Please visit our website, subscribe to receive our regular updates and call or email us with any questions or suggestions you have regarding WAM Active or Wilson Asset Management. Our calendar of engagement includes initiatives such as presentations, investment insights, portfolio and market updates, regular webinars with the investment team and shareholder advocacy. We prioritise shareholder participation, and it is fantastic to see how many of you have lodged proxies and are attending today. Your vote is important to us and the Board would like to thank all WAM Active shareholders for their continued support, with an incredibly strong voting turnout for this meeting.

I now also need to inform you that none of the proposed directors are presently eligible to be elected. By the start of the meeting, Keybridge has still failed to comply with the basic nomination requirements to properly nominate its nominees. I appreciate this makes voting on these resolutions somewhat academic, but in the interests of completeness, we will move through the resolutions and give you the chance to ask questions as usual.

For more information

Further information on WAM Active can be found in the [FY2021 annual report](#) and [website](#), including more detail on the three key listed investment company measures of performance, an update from Lead Portfolio Manager Oscar Oberg and the Investment Manager Update from Wilson Asset Management Chief Executive Officer and WAM Active Director Kate Thorley.

Thank you

Thank you for your support in what has been a challenging period. I would like to thank all shareholders who have entrusted us with their capital. I would also like to thank the Wilson Asset Management team, who have worked tirelessly to the benefit of our shareholders, as well as my fellow Board members, whose guidance and expertise make an invaluable contribution.